

COMPANY REGISTRATION NUMBER 09237982

**THE ELECTRICAL INDUSTRIES TRADING
COMPANY LIMITED**

FINANCIAL STATEMENTS

31 MARCH 2016



HAINES WATTS

Chartered Accountants & Statutory Auditor
Old Station House
Station Approach
Newport Street
Swindon
SN1 3DU

THE ELECTRICAL INDUSTRIES TRADING COMPANY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

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THE ELECTRICAL INDUSTRIES TRADING COMPANY LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Mrs P Cooke
Mr S Gregory
Mr P R Loke
Miss T M Ogle

Registered office

36 Tanner Street
London
SE1 3LD

Auditor

Haines Watts
Chartered Accountants
& Statutory Auditor
Old Station House
Station Approach
Newport Street
Swindon
SN1 3DU

THE ELECTRICAL INDUSTRIES TRADING COMPANY LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2016

The directors present their report and the financial statements of the company for the year ended 31 March 2016.

PRINCIPAL ACTIVITIES

The principal activity of the company during the period was that of running industry events.

DIRECTORS

The directors who served the company during the year were as follows:

Mrs J Nadolski
Mrs P Cooke
Mr S Gregory
Mr P R Loke
Miss T M Ogle

Mr P R Loke was appointed as a director on 23 September 2015.

Miss T M Ogle was appointed as a director on 23 September 2015.

Mrs J Nadolski retired as a director on 23 September 2015.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE ELECTRICAL INDUSTRIES TRADING COMPANY LIMITED

DIRECTORS' REPORT *(continued)*

YEAR ENDED 31 MARCH 2016

DONATIONS

During the year the company made the following contributions:

	Year to 31 March 2016	Period from 26 September 2014 to 31 March 2015
	£	£
Charitable donations	<u>115,818</u>	<u>-</u>

All profits are paid up to the charitable parent company under gift aid.

AUDITOR

Haines Watts are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

Each of the persons who is a director at the date of approval of this report confirm that:

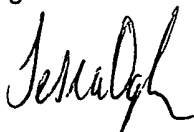
- so far as each director is aware, there is no relevant audit information of which the company's auditor is unaware; and
- each director has taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
36 Tanner Street
London
SE1 3LD

Signed on behalf of the directors



Miss T M Ogle
Director

Approved by the directors on 27/10/2016

THE ELECTRICAL INDUSTRIES TRADING COMPANY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF THE ELECTRICAL INDUSTRIES TRADING COMPANY LIMITED

YEAR ENDED 31 MARCH 2016

We have audited the financial statements of The Electrical Industries Trading Company Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Statement of Directors' Responsibilities set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2016 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

THE ELECTRICAL INDUSTRIES TRADING COMPANY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF THE ELECTRICAL INDUSTRIES TRADING COMPANY LIMITED *(continued)*

YEAR ENDED 31 MARCH 2016

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemptions from the requirement to prepare a strategic report.

Susan Plumb

SUSAN PLUMB ACA (Senior Statutory Auditor)

For and on behalf of

HAINES WATTS

Chartered Accountants & Statutory Auditor

Old Station House

Station Approach

Newport Street

Swindon

SN1 3DU

27 Oct 2016

THE ELECTRICAL INDUSTRIES TRADING COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2016

		Year to 31 Mar 16	Period from 26 Sep 14 to 31 Mar 15
	Note	£	£
TURNOVER		387,421	—
Administrative expenses		386,221	—
OPERATING PROFIT	2	1,200	—
Interest payable and similar charges		1,200	118
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		—	(118)
Tax on loss on ordinary activities	3	—	—
LOSS FOR THE FINANCIAL YEAR		—	(118)
Balance brought forward		(118)	—
Balance carried forward		(118)	(118)

The notes on pages 8 to 9 form part of these financial statements.

THE ELECTRICAL INDUSTRIES TRADING COMPANY LIMITED

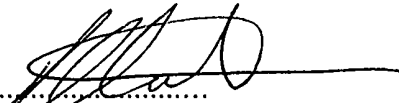
BALANCE SHEET

31 MARCH 2016

	Note	2016 £	£	2015 £
CURRENT ASSETS				
Debtors	4	169,756		192,724
Cash at bank		<u>47,077</u>		<u>86,585</u>
		216,833		279,309
CREDITORS: Amounts falling due within one year	5	<u>216,950</u>		<u>279,426</u>
NET CURRENT LIABILITIES			(117)	(117)
TOTAL ASSETS LESS CURRENT LIABILITIES			(117)	(117)
CAPITAL AND RESERVES				
Called up equity share capital	7		1	1
Profit and loss account			(118)	(118)
DEFICIT			(117)	(117)

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors and authorised for issue on 27/10/16, and are signed on their behalf by:



 Mrs P Cooke

Company Registration Number: 09237982

The notes on pages 8 to 9 form part of these financial statements.

THE ELECTRICAL INDUSTRIES TRADING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. OPERATING PROFIT

Operating profit is stated after charging:

	Year to 31 Mar 16	Period from 26 Sep 14 to 31 Mar 15
	£	£
Directors' remuneration	—	—
Staff pension contributions	460	—
Auditor's fees	1,740	—
	<u>2,200</u>	<u>—</u>

3. TAXATION ON ORDINARY ACTIVITIES

The company has no liability to corporation tax as all profits are gift aided to the parent company, The Electrical Industries Charity Limited.

4. DEBTORS

	2016	2015
	£	£
Trade debtors	148,594	139,824
Other debtors	21,162	52,900
	<u>169,756</u>	<u>192,724</u>

THE ELECTRICAL INDUSTRIES TRADING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

5. CREDITORS: Amounts falling due within one year

	2016	2015
	£	£
Trade creditors	3,651	27,406
Amounts owed to group undertakings	85,811	80,000
Other taxation	3,040	21,520
Other creditors	124,448	150,500
	<u>216,950</u>	<u>279,426</u>

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016	2015
	£	£
Amounts owed to group undertakings	<u>80,000</u>	<u>80,000</u>

6. RELATED PARTY TRANSACTIONS

The company was under the control of its parent company, The Electrical Industries Charity Limited, throughout the period.

During the previous period the company received £80,000 as a working capital loan from its parent company. Interest is charged annually in arrears at the rate of 1% above the Bank Of England base rate.

During the year the company gift aided profits of £115,818 (2015: £0) to its parent company. At the year end the company owed the parent company £5,811 (2015: £0). This is included within creditors.

7. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

8. ULTIMATE PARENT COMPANY

The ultimate parent company is The Electrical Industries Charity Limited, a company incorporated in England and Wales.