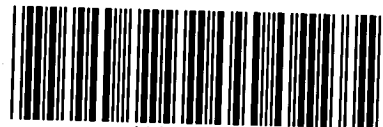


BISHOP AUCKLAND FARRIERS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30TH SEPTEMBER 2016

SATURDAY



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A26

27/05/2017

#151

COMPANIES HOUSE

ALLEN SYKES LTD

Chartered Accountants
5 Henson Close
South Church Enterprise Park
Bishop Auckland
County Durham
DL14 6WA

BISHOP AUCKLAND FARRIERS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2016

CONTENTS

PAGES

Abbreviated balance sheet

1 to 2

Notes to the abbreviated accounts

3 to 5

BISHOP AUCKLAND FARRIERS LIMITED

ABBREVIATED BALANCE SHEET

30TH SEPTEMBER 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS	2				
Tangible assets			5,465		5,760
CURRENT ASSETS					
Stocks		280		300	
Debtors		419		972	
Cash at bank and in hand		6,360		9,662	
		<u>7,059</u>		<u>10,934</u>	
CREDITORS: Amounts falling due within one year	3	<u>11,070</u>		<u>11,084</u>	
NET CURRENT LIABILITIES			<u>(4,011)</u>		<u>(150)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,454</u>		<u>5,610</u>
CREDITORS: Amounts falling due after more than one year	4		505		-
PROVISIONS FOR LIABILITIES			<u>593</u>		<u>821</u>
			<u>356</u>		<u>4,789</u>
CAPITAL AND RESERVES					
Called up equity share capital	5		1		1
Profit and loss account			355		4,788
SHAREHOLDERS' FUNDS			<u>356</u>		<u>4,789</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

BISHOP AUCKLAND FARRIERS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30TH SEPTEMBER 2016


For the year ended 30th September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on
23/5/17


Mr W Moore

Company Registration Number: 09237306

The notes on pages 3 to 5 form part of these abbreviated accounts.

BISHOP AUCKLAND FARRIERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% reducing balance
Computer Equipment	-	33.3% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

BISHOP AUCKLAND FARRIERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2016

1. ACCOUNTING POLICIES *(continued)*

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st October 2015	7,000
Additions	<u>1,212</u>
At 30th September 2016	<u>8,212</u>
 DEPRECIATION	
At 1st October 2015	1,240
Charge for year	<u>1,507</u>
At 30th September 2016	<u>2,747</u>
 NET BOOK VALUE	
At 30th September 2016	<u>5,465</u>
 At 30th September 2015	<u>5,760</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016	2015
	£	£
Hire purchase agreement	<u>606</u>	<u>-</u>

BISHOP AUCKLAND FARRIERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2016

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2016	2015
	£	£
Hire purchase agreement	<u>505</u>	<u>-</u>

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>