

Thomas Cook West Holdings Limited

Annual report and financial statements
for the Period ended 30 September 2015

Registered number: 9236738

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Thomas Cook West Holdings Limited

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Thomas Cook West Holdings Limited

Directors' report

The Directors present their annual report on the affairs of the Company, together with the financial statements, for the period ended 30 September 2015.

Business review and principal activities

Thomas Cook West Holdings Limited was incorporated on 26 September 2014 and is a wholly owned subsidiary of Thomas Cook Financial Activities GmbH. The Company is primarily a holding Company. There were no significant changes in the activities or financial position of the Company during the period. There was no income during the period.

During the period the Company made a profit after tax of £nil. No dividend has been declared.

Both the level of business and the year end financial position were satisfactory.

Principal risks and uncertainties

The Company is dependent on the future results of Thomas Cook Group plc for the recoverability of its intercompany debtor balance.

Environment and employees

The Company has no direct employees.

Thomas Cook Group plc recognises the importance of its environmental responsibilities, monitors its impact on the environment, and designs and implements policies to reduce any damage that might be caused by the Group's activities. The Company operates in accordance with the Group policies, which are described in the Group's Annual Report and Accounts which does not form part of this Report.

Directors

The Directors, who served throughout the period were as follows:

G M Manson (appointed 26 September 2014)

Thomas Cook Group Management Services Ltd (appointed 26 September 2014)

Independent auditors

For the year ended 30 September 2015 the Company was entitled to the exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

Going concern

The Directors believe that preparing the financial statements on the going concern basis is appropriate due to the continued financial support of Thomas Cook Group plc, the ultimate controlling party. The Directors have received confirmation that Thomas Cook Group plc intends to support the Company for at least one year after these financial statements are signed.

Thomas Cook West Holdings Limited

Directors' report (continued)

Statement of Directors' responsibilities

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

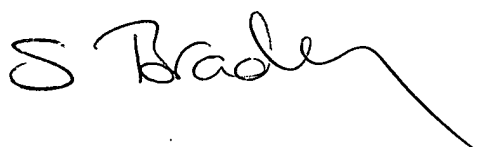
Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101).

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards, including FRS 101 have been followed, subject to any material departures disclosed and explained in the financial statements;
- notify its shareholders in writing about the use of disclosure exemptions, if any, of FRS 101 used in the preparation of financial statements; and
- The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476;
- The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board,



S Bradley representing Thomas Cook Group Management Services Limited
Director

Date: 24th May 2016

Registered office:
The Thomas Cook Business Park
Coningsby Road
Peterborough
Cambs
PE3 8SB

Thomas Cook West Holdings Limited

Profit and loss statement

Period ended 30 September 2015

The Company did not trade during the period and made neither a profit nor a loss; its obligations were settled by a fellow Group undertaking. There were also no other recognised profits and losses for the current period. Accordingly, neither an income statement nor a statement of comprehensive income have been presented. Accordingly, no separate profit and loss statement has been included in these financial statements.

The notes on pages 6 to 9 form an integral part of these financial statements.

Thomas Cook West Holdings Limited

Company Number 9236738

Balance sheet

30 September 2015

		30 September 2015 £
	Notes	
Current assets		
Debtors	3	2
Total assets		<u>2</u>
Net current assets		<u>2</u>
Total assets less current liabilities		<u>2</u>
Net assets		<u>2</u>
Capital and reserves		
Called up share capital	4	2
Profit and loss account		-
Total shareholders' funds	6	<u>2</u>

The notes on pages 6 - 9 form an integral part of these financial statements.

Advantage has been taken of the audit exemption available for dormant companies conferred by section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit of the financial statements for the period ended 30 September 2015 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- (1) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit and loss for the financial period, in accordance with the requirements of Section 294 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements were approved by the Board of Directors and authorised for issue on 24th May 2016 and were signed on its behalf by:



S Bradley representing Thomas Cook Group Management Services Limited
Director

Date: 24th May 2016

Thomas Cook West Holdings Limited

Notes to the financial statements

Period ended 30 September 2015

General information

1. Thomas Cook West Holdings Limited is a limited liability company incorporated in England and Wales under the Companies Act 2006. The address of the registered office is given on page 3. The nature of the Company's operations and its principal activities are set out in the Directors' report. These financial statements are presented in GBP (£) because that is the currency of the primary economic environment in which the Company operates. The Company is a wholly-owned subsidiary company and is included within the audited consolidated financial statements of Thomas Cook Group plc, a company incorporated in England and Wales, which have been prepared in accordance with International Financial Reporting Standards and filed with the Registrar of Companies. The Company is therefore exempt from the obligation to prepare consolidated financial statements.

At the date of authorisation of these financial statements, there were no Standards and Interpretations which were in issue but not yet effective which would have any material impact on the financial statements of the Company.

Significant accounting policies

Basis of accounting

2. The Company meets the definition of a qualifying entity under FRS 100 (Financial Reporting Standard 100) issued by the Financial Reporting Council. The financial statements have therefore been prepared in accordance with FRS 101 (Financial Reporting Standard 101) 'Reduced Disclosure Framework' as issued by the Financial Reporting Council and with those parts of the Companies Act 2006 applicable to Companies reporting under FRS 101.

As permitted by FRS 101, the Company has taken advantage of the disclosure exemptions available under that standard in relation to business combinations, financial instruments, capital management, presentation of comparative information in respect of certain assets, presentation of a cash-flow statement, standards not yet effective and related party transactions.

Where relevant, equivalent disclosures have been given in the Group financial statements of Thomas Cook Group plc. The Group financial statements of Thomas Cook Group plc are available to the public and can be obtained as set out in note 8.

The Company did not trade during the period and made neither a profit nor a loss. There were also no other recognised gains and losses for the period. Accordingly, neither an income statement nor a statement of comprehensive income have been presented.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below. These policies have been applied consistently to the years presented unless otherwise stated.

Cash flow statement

As permitted by Financial Reporting Standard No 1 (revised 1996), the Company has not presented a cash flow statement as it is a wholly owned subsidiary of Thomas Cook Group plc which has presented a group cash flow statement in its financial statements.

Thomas Cook West Holdings Limited

Notes to the financial statements (continued)

Period ended 30 September 2015

Significant accounting policies (continued)

Administrative expenses

2. The Company has no employees. Certain administrative expenses of the Company, including Directors' remuneration, were borne by Thomas Cook Group plc, the Company's ultimate parent undertaking, during the accounting period with no recharge made to the Company as the Directors spend the majority of their time on other Group companies.

Called up Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Taxation

Current tax, namely UK corporation tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Provision is made for deferred tax so as to recognise all temporary differences which have originated but not reversed at the balance sheet date that result in an obligation to pay more tax, or a right to pay less tax, in the future. This is calculated on a non-discounted basis by reference to the average tax rates that are expected to apply in the relevant jurisdiction and for the periods in which the temporary differences are expected to reverse. Deferred tax assets are assessed at each balance sheet date and are only recognised to the extent that their recovery against future taxable profits is probable.

Foreign currency

Transactions in currencies other than the functional currency of the Company are translated at the exchange rate on the date of the transaction. Foreign currency monetary assets and liabilities held at the period end are translated at period end exchange rates. The resulting exchange gain or loss is dealt with in the income statement.

Thomas Cook West Holdings Limited

Notes to the financial statements (continued)

Period ended 30 September 2015

Debtors

3.		30 September 2015 £
	Amounts falling due within one year	
	Amounts owed by Group undertakings	<u>2</u>

Called-up share capital

4.		30 September 2015
	Authorised:	
	2 ordinary shares of £1 each	<u>2</u>
	Allotted, issued and called-up:	
	2 ordinary shares of £1 each	<u>2</u>

Profit and loss account

5.	Balance at 30 September 2015	£ <u>-</u>
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Reconciliation of movements in shareholders' funds

6.		30 September 2015 £
	Opening shareholders' funds	<u>2</u>
	Closing shareholders' funds	<u>2</u>
	Attributable to equity shareholders	<u>2</u>

Related party transactions

7. The Company is a wholly owned subsidiary undertaking of Thomas Cook Group plc and has taken advantage of the exemption in Financial Reporting Standard No 8, Related Party Disclosures, from disclosing transactions with other members of the group headed by Thomas Cook Group plc.

Thomas Cook West Holdings Limited

Notes to the financial statements (continued)

Period ended 30 September 2015

Ultimate controlling party

The Company is a direct subsidiary of Thomas Cook Financial Activities GmbH a company incorporated and domiciled in Germany. The Company's ultimate parent company and controlling party is Thomas Cook Group plc.

8.

The smallest and largest group in which the results of the Company are consolidated is that of the Company's ultimate parent undertaking and ultimate controlling party, Thomas Cook Group plc. The consolidated accounts of Thomas Cook Group plc may be obtained from Thomas Cook Group Plc, 3rd Floor, South Building, 200 Aldersgate, London, EC1A 4HD.