REGISTERED NUMBER: 09236706 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2020

for

Aspire Park and Leisure Homes Ltd

Dunn & Ellis Cyf
Chartered Accountants
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

Contents of the Financial Statements for the Year Ended 30 April 2020

Aspire Park and Leisure Homes Ltd

Company Information
for the Year Ended 30 April 2020

DIRECTORS:	Mr R Watson Mrs E Watson Mr S Gittens Mrs H Dipple
REGISTERED OFFICE:	Adeilad St Davids Building Stryd Lombard Street Porthmadog Gwynedd LL49 9AP
REGISTERED NUMBER:	09236706 (England and Wales)
ACCOUNTANTS:	Dunn & Ellis Cyf Chartered Accountants Adeilad St David's Building Stryd Lombard Street Porthmadog Gwynedd LL49 9AP

Balance Sheet
30 April 2020

	Notes	30.4.20 £	£	30.4.19 £	£
FIXED ASSETS					
Tangible assets	4		**240,511**		219,541
CURRENT ASSETS					
Stocks		**346,336**		600,455	
Debtors	5	**411,908**		641,777	
Cash at bank and in hand		**1,032,715**		255,173	
		1,790,959		1,497,405	
CREDITORS					
Amounts falling due within one year	6	**1,363,811**		1,522,828	
NET CURRENT ASSETS/(LIABILITIES)			**427,148**		(25,423)
TOTAL ASSETS LESS CURRENT LIABILITIES			**667,659**		194,118
PROVISIONS FOR LIABILITIES			**24,789**		26,647
NET ASSETS			**642,870**		167,471
CAPITAL AND RESERVES					
Called up share capital			**102**		102
Retained earnings			**642,768**		167,369
SHAREHOLDERS' FUNDS			**642,870**		167,471

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 April 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 January 2021 and were signed on its behalf by:

Mr R Watson - Director

Mrs E Watson - Director

Notes to the Financial Statements
for the Year Ended 30 April 2020

1. **STATUTORY INFORMATION**

Aspire Park and Leisure Homes Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 71 (2019 - 55) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery etc £	Totals £
COST			
At 1 May 2019	**79,294**	**197,730**	**277,024**
Additions	**81,582**	**22,836**	**104,418**
Disposals	**(53,485)**	**-**	**(53,485)**
At 30 April 2020	**107,391**	**220,566**	**327,957**
DEPRECIATION			
At 1 May 2019	**-**	**57,483**	**57,483**
Charge for year	**-**	**29,963**	**29,963**
At 30 April 2020	**-**	**87,446**	**87,446**
NET BOOK VALUE			
At 30 April 2020	**107,391**	**133,120**	**240,511**
At 30 April 2019	79,294	140,247	219,541

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.20 £	30.4.19 £
Trade debtors	**261,733**	575,619
Other debtors	**150,175**	66,158
	411,908	641,777

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.20 £	30.4.19 £
Bank loans and overdrafts	**-**	13,426
Trade creditors	**287,575**	522,982
Taxation and social security	**111,107**	(3,861)
Other creditors	**965,129**	990,281
	1,363,811	1,522,828

7. RELATED PARTY DISCLOSURES

The sum of £700,000 was introduced by the directors (R and E Watson) to fund the initial start-up of the business. £57,000 has been repaid in total, leaving a balance of £643,000 outstanding.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Aspire Park and Leisure Homes Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aspire Park and Leisure Homes Ltd for the year ended 30 April 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Aspire Park and Leisure Homes Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Aspire Park and Leisure Homes Ltd and state those matters that we have agreed to state to the Board of Directors of Aspire Park and Leisure Homes Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aspire Park and Leisure Homes Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Aspire Park and Leisure Homes Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Aspire Park and Leisure Homes Ltd. You consider that Aspire Park and Leisure Homes Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Aspire Park and Leisure Homes Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dunn & Ellis Cyf
Chartered Accountants
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11 January 2021