

Abbreviated Unaudited Accounts

for the Period 25 September 2014 to 30 September 2015

for

Thompson & Slack Limited

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for the Period 25 September 2014 to 30 September 2015**

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Thompson & Slack Limited

Company Information
for the Period 25 September 2014 to 30 September 2015

DIRECTORS:

L A Slack
J S Thompson

REGISTERED OFFICE:

Unit 31
Longwood Road
Corringham Road Ind Est
Gainsborough
Lincolnshire
DN21 1QB

REGISTERED NUMBER:

09235849 (England and Wales)

ACCOUNTANTS:

ABC Accounting Services
Flexadux House
Grange Road
Corringham Rd. Ind. Est.
Gainsborough
Lincolnshire
DN21 1QB

Abbreviated Balance Sheet
30 September 2015

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		18,000
Tangible assets	3		<u>15,985</u>
			33,985
 CURRENT ASSETS			
Stocks		77,700	
Debtors		19,631	
Cash at bank		<u>37,228</u>	
		134,559	
 CREDITORS			
Amounts falling due within one year		<u>156,764</u>	
NET CURRENT LIABILITIES			<u>(22,205)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,780
 PROVISIONS FOR LIABILITIES			<u>1,975</u>
NET ASSETS			<u>9,805</u>
 CAPITAL AND RESERVES			
Called up share capital	4		200
Profit and loss account			<u>9,605</u>
SHAREHOLDERS' FUNDS			<u>9,805</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 September 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 January 2016 and were signed on its behalf by:

L A Slack - Director

J S Thompson - Director

Notes to the Abbreviated Accounts
for the Period 25 September 2014 to 30 September 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	20,000
At 30 September 2015	<u>20,000</u>
AMORTISATION	
Amortisation for period	2,000
At 30 September 2015	<u>2,000</u>
NET BOOK VALUE	
At 30 September 2015	<u>18,000</u>

Notes to the Abbreviated Accounts - continued
for the Period 25 September 2014 to 30 September 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	21,334
At 30 September 2015	<u>21,334</u>
DEPRECIATION	
Charge for period	5,349
At 30 September 2015	<u>5,349</u>
NET BOOK VALUE	
At 30 September 2015	<u>15,985</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary A	£1	100
100	Ordinary B	£1	100
			<u>200</u>

The following shares were allotted and fully paid for cash at par during the period:

100 Ordinary A shares of £1 each
100 Ordinary B shares of £1 each

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.