
ENERTECHNOS HOLDINGS LIMITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 JUNE 2022

ENERTECHNOS HOLDINGS LIMITED
REGISTERED NUMBER: 09235779

BALANCE SHEET
AS AT 30 JUNE 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Investments	4	172	171
		<u>172</u>	<u>171</u>
CURRENT ASSETS			
Debtors: amounts falling due within one year	5	7,655,571	6,100,708
Cash at bank and in hand		2,367,752	3,901,005
		<u>10,023,323</u>	<u>10,001,713</u>
Creditors: amounts falling due within one year	6	(16,618)	(17,090)
NET CURRENT ASSETS		10,006,705	9,984,623
TOTAL ASSETS LESS CURRENT LIABILITIES		10,006,877	9,984,794
NET ASSETS		10,006,877	9,984,794
CAPITAL AND RESERVES			
Called up share capital	7	166	166
Share premium account		10,784,600	10,784,600
Profit and loss account		(777,889)	(799,972)
		<u>10,006,877</u>	<u>9,984,794</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by

Dominic Quennell
Director

Date: 29 June 2023

The notes on pages 4 to 7 form part of these financial statements.

ENERTECHNOS HOLDINGS LIMITED
REGISTERED NUMBER: 09235779

BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2022

ENERTECHNOS HOLDINGS LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2022

	Called up share capital	Share premium account	Profit and loss account	Total equity
	£	£	£	£
At 1 July 2020	142	6,579,026	(734,559)	5,844,609
COMPREHENSIVE INCOME FOR THE YEAR				
Loss for the year	-	-	(65,413)	(65,413)
Shares issued during the year	24	4,205,574	-	4,205,598
At 1 July 2021	166	10,784,600	(799,972)	9,984,794
COMPREHENSIVE INCOME FOR THE YEAR				
Profit for the year	-	-	22,083	22,083
AT 30 JUNE 2022	166	10,784,600	(777,889)	10,006,877

The notes on pages 4 to 7 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

1. GENERAL INFORMATION

Enertechnos Holdings Limited is a private company limited by shares and incorporated in England and Wales. Its registered office is 19 Kingsmill Business Park, Chapel Mill Road, Kingston Upon Thames, Surrey, KT1 3GZ.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 GOING CONCERN

As detailed in Note 8, subsequent to the year end the Company issued 151,668 A Ordinary shares of £0.0001 each for total consideration of £753k and unsecured loan notes of £3,700k. Following receipt of this funding, and having reviewed cash flow forecasts prepared which demonstrate ongoing investment in the Group's Capacitive Transfer System technology, the directors are satisfied that the Company will continue to have sufficient cash to meet its liabilities as they fall due for a period of at least 12 months from the date of approval of the financial statements. Accordingly these financial statements have been prepared on a going concern basis.

2.3 EXEMPTION FROM PREPARING CONSOLIDATED FINANCIAL STATEMENTS

The Company, and the Group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and Group are considered eligible for the exemption to prepare consolidated accounts.

2.4 VALUATION OF INVESTMENTS

Investments in subsidiaries are measured at cost less accumulated impairment.

2.5 DEBTORS

Short-term debtors are measured at transaction price, less any impairment.

2.6 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 CREDITORS

Short-term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

ENERTECHNOS HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

2. ACCOUNTING POLICIES (CONTINUED)**2.8 INTEREST INCOME**

Interest income is recognised in profit or loss using the effective interest method.

3. EMPLOYEES

There were no employees during the current or previous period other than the directors. Directors' remuneration is borne by other companies within the Enertechnos group. Directors' fees recharged in the current year amounted to £nil (2021 - £7,392).

4. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
Cost	
At 1 July 2021	171
Additions	1
	<hr/>
At 30 June 2022	<u>172</u>

SUBSIDIARY UNDERTAKINGS

The following were subsidiary undertakings of the Company:

Name	Class of shares	Holding
Enertechnos Limited		100
	Ordinary	%
Apotechnos Limited		100
	Ordinary	%
Capacitive Technologies Limited		100
	Ordinary	%
Capactech Limited		100
	Ordinary	%
Thermatechnos Limited		100
	Ordinary	%
Enertechnos Europe Limited		100
	Ordinary	%
Electric Green Limited		100
	Ordinary	%
Ethotechnos Limited		70
	Ordinary	%

All subsidiary undertakings are involved in the research and development of power distribution and transmission technologies

and are incorporated in the United Kingdom, with the exception of Enertechnos Europe Limited which is incorporated in the Republic of Ireland.

ENERTECHNOS HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

5. DEBTORS

	2022 £	2021 £
Amounts owed by group undertakings	7,647,788	6,096,545
Other debtors	7,783	4,163
	<u>7,655,571</u>	<u>6,100,708</u>

Included in amounts owed by group undertakings is £7,450,166 (2021: £5,945,430)) due from Enertechnos Limited which accrues interest at 2% above the Bank of England base rate per annum. All

other amounts due from group companies do not accrue interest.

All amounts due from group undertakings are unsecured and repayable on demand.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	8,207	6,695
Other creditors	961	895
Accruals and deferred income	7,450	9,500
	<u>16,618</u>	<u>17,090</u>

Other creditors comprise of amounts owed to Directors.

7. SHARE CAPITAL

	2022 £	2021 £
Allotted, called up and fully paid		
1,664,277 (2021 - 1,664,277) A Ordinary shares of £0.0001 each	<u>166</u>	<u>166</u>

8. POST BALANCE SHEET EVENTS

Subsequent to the year end the Company issued 151,668 A Ordinary shares of £0.0001 each for total consideration of £753k and unsecured loan notes amounting to £3,700k. The loan notes have an interest rate of 8% and are repayable on a relevant fundraising or liquidity event occurring or otherwise on 30 April 2025.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

9. AUDITORS' INFORMATION

The auditors' report on the financial statements for the year ended 30 June 2022 was unqualified.

The audit report was signed on 29 June 2023 by Roberta Newman (Senior Statutory Auditor) on behalf of Peters Elworthy & Moore.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.