

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

FOR

LOW FARM ENERGY LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**LOW FARM ENERGY LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**DIRECTORS:**

Alastair Wilson  
Peter Thomas Batty  
Martin James Bramley  
Sally-Ann Bramley

**REGISTERED OFFICE:**

Northfield Farm  
Well Lane  
South Milford  
Leeds  
Yorkshire  
LS25 5BE

**REGISTERED NUMBER:**

09232323 (England and Wales)

**ACCOUNTANTS:**

Walter Dawson & Son  
Chartered Accountants  
7 Wellington Road East  
Dewsbury  
West Yorkshire  
WF13 1HF

**BALANCE SHEET**  
**30 SEPTEMBER 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,343,517		2,509,318
<b>CURRENT ASSETS</b>					
Stocks		125,000		127,500	
Debtors	5	175,006		66,947	
Cash at bank		<u>220,900</u>		<u>261,346</u>	
		520,906		455,793	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>841,811</u>		<u>900,726</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(320,905)</u>		<u>(444,933)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,022,612</u>		<u>2,064,385</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2,500,000		2,500,000
Profit and loss account			<u>(477,388)</u>		<u>(435,615)</u>
			<u>2,022,612</u>		<u>2,064,385</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 June 2022 and were signed on its behalf by:

Peter Thomas Batty - Director

Martin James Bramley - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**1. STATUTORY INFORMATION**

Low Farm Energy Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**INCOME RECOGNITION**

Income is recognised when goods have been delivered to customers such that the risks and rewards of ownership have transferred to them.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2020 - 5 ) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 October 2020 and 30 September 2021	<u>3,315,984</u>
<b>DEPRECIATION</b>	
At 1 October 2020	806,666
Charge for year	<u>165,801</u>
At 30 September 2021	<u>972,467</u>
<b>NET BOOK VALUE</b>	
At 30 September 2021	<u>2,343,517</u>
At 30 September 2020	<u>2,509,318</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	147,411	42,445
Other debtors	<u>27,595</u>	<u>24,502</u>
	<u>175,006</u>	<u>66,947</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	288,954	346,609
Other creditors	<u>552,857</u>	<u>554,117</u>
	<u>841,811</u>	<u>900,726</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.