

REGISTERED NUMBER: 09232323

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2017

FOR

LOW FARM ENERGY LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

LOW FARM ENERGY LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2017

DIRECTORS:

Alastair Wilson
Peter Thomas Batty
Martin James Bramley
Sally-Ann Bramley

REGISTERED OFFICE:

Northfield Farm
Well Lane
South Milford
Leeds
Yorkshire
LS25 5BE

REGISTERED NUMBER:

09232323

ACCOUNTANTS:

Walter Dawson & Son
7 Wellington Road East
Dewsbury
West Yorkshire
WF13 1HF

LOW FARM ENERGY LTD (REGISTERED NUMBER: 09232323)

BALANCE SHEET
30TH SEPTEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		2,871,446		2,959,620
CURRENT ASSETS					
Stocks		125,363		123,539	
Debtors	4	76,841		92,973	
Cash at bank		<u>59,589</u>		<u>29,078</u>	
		261,793		245,590	
CREDITORS					
Amounts falling due within one year	5	<u>681,422</u>		<u>737,770</u>	
NET CURRENT LIABILITIES			<u>(419,629)</u>		<u>(492,180)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,451,817</u>		<u>2,467,440</u>
CAPITAL AND RESERVES					
Called up share capital			2,500,000		2,500,000
Retained earnings			<u>(48,183)</u>		<u>(32,560)</u>
			<u>2,451,817</u>		<u>2,467,440</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

LOW FARM ENERGY LTD (REGISTERED NUMBER: 09232323)

BALANCE SHEET - continued
30TH SEPTEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 4th April 2018 and were signed on its behalf by:

Alastair Wilson - Director

Peter Thomas Batty - Director

Martin James Bramley - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 5% on cost
---------------------	--------------

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Income recognition

Income is recognised when goods have been delivered to customers such that the risks and rewards of ownership have transferred to them.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2016 - 4).

LOW FARM ENERGY LTD (REGISTERED NUMBER: 09232323)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2017

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st October 2016	3,115,389
Additions	<u>71,152</u>
At 30th September 2017	<u>3,186,541</u>
DEPRECIATION	
At 1st October 2016	155,769
Charge for year	<u>159,326</u>
At 30th September 2017	<u>315,095</u>
NET BOOK VALUE	
At 30th September 2017	<u>2,871,446</u>
At 30th September 2016	<u>2,959,620</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	68,855	55,252
Other debtors	<u>7,986</u>	<u>37,721</u>
	<u>76,841</u>	<u>92,973</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	50,871	106,889
Other creditors	<u>630,551</u>	<u>630,881</u>
	<u>681,422</u>	<u>737,770</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.