

**Registered Number 09231450**

**THE VEG PATCH LIMITED**

**Abbreviated Accounts**

**30 September 2016**

## Abbreviated Balance Sheet as at 30 September 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets		-	-
Tangible assets	2	14,976	4,440
Investments		-	-
		<u>14,976</u>	<u>4,440</u>
<b>Current assets</b>			
Stocks		8,836	16,141
Debtors		16,048	5,150
Investments		-	-
Cash at bank and in hand		42,913	28,789
		<u>67,797</u>	<u>50,080</u>
<b>Prepayments and accrued income</b>		-	-
<b>Creditors: amounts falling due within one year</b>		(66,144)	(47,589)
<b>Net current assets (liabilities)</b>		<u>1,653</u>	<u>2,491</u>
<b>Total assets less current liabilities</b>		<u>16,629</u>	<u>6,931</u>
<b>Creditors: amounts falling due after more than one year</b>		(5,857)	0
<b>Provisions for liabilities</b>		0	0
<b>Accruals and deferred income</b>		0	0
<b>Total net assets (liabilities)</b>		<u>10,772</u>	<u>6,931</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		10,770	6,929
<b>Shareholders' funds</b>		<u>10,772</u>	<u>6,931</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 June 2017

And signed on their behalf by:

**Miss Elaine Owen, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows :

Asset class Depreciation method and rate

Plant and machinery Reducing balance 10%

Motor vehicles Reducing balance 10%

**Other accounting policies****Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 October 2015	4,795
Additions	12,200
Disposals	0
Revaluations	0
Transfers	0
At 30 September 2016	<u>16,995</u>

**Depreciation**

At 1 October 2015	355
Charge for the year	1,664
On disposals	0
At 30 September 2016	<u>2,019</u>

**Net book values**

At 30 September 2016	<u>14,976</u>
At 30 September 2015	<u>4,440</u>

**3 Transactions with directors**

Name of director receiving advance or credit:	Mr Richard Thomas Evans
Description of the transaction:	Net transactions
Balance at 1 October 2015:	£ 10,288
Advances or credits made:	£ 1,148
Advances or credits repaid:	-
Balance at 30 September 2016:	<u>£ 11,436</u>

Name of director receiving advance or credit:	Miss Elaine Owen
Description of the transaction:	Net transactions
Balance at 1 October 2015:	£ 10,288
Advances or credits made:	£ 1,148
Advances or credits repaid:	-
Balance at 30 September 2016:	<u>£ 11,436</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.