

**REGISTERED NUMBER: 09229559 (England and Wales)**

Financial Statements for the Year Ended 30 September 2018

for

MA&Y Ltd

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for the Year Ended 30 September 2018

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**DIRECTOR:** J Johnson

**REGISTERED OFFICE:** 67 Cobham Avenue  
New Malden  
Surrey  
KT3 6ER

**REGISTERED NUMBER:** 09229559 (England and Wales)

**ACCOUNTANTS:** Atkinsons  
Chartered Accountants  
86 Burlington Road  
New Malden  
Surrey  
KT3 4NT

Balance Sheet  
30 September 2018

	Notes	30.9.18 £	£	30.9.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		11,845		11,824
<b>CURRENT ASSETS</b>					
Cash at bank		4,733		338	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>55,973</u>		<u>53,456</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(51,240)</u>		<u>(53,118)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(39,395)</u>		<u>(41,294)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings	6		<u>(39,495)</u>		<u>(41,394)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(39,395)</u>		<u>(41,294)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 June 2019 and were signed by:

J Johnson - Director

Notes to the Financial Statements  
for the Year Ended 30 September 2018

1. **STATUTORY INFORMATION**

MA&Y Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared on the basis that the company will continue to be a going concern. At the year end the current liabilities exceeded current assets by £51,240. The validity of this basis depends upon the continued support of the company's director. The director confirms that they will give their required support.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Web development	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2017 - 10).

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Web development £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 October 2017	-	3,073	8,521	5,885	17,479
Additions	3,969	-	-	-	3,969
At 30 September 2018	3,969	3,073	8,521	5,885	21,448
<b>DEPRECIATION</b>					
At 1 October 2017	-	768	2,268	2,619	5,655
Charge for year	992	576	1,563	817	3,948
At 30 September 2018	992	1,344	3,831	3,436	9,603
<b>NET BOOK VALUE</b>					
At 30 September 2018	2,977	1,729	4,690	2,449	11,845
At 30 September 2017	-	2,305	6,253	3,266	11,824

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18 £	30.9.17 £
Bank loans and overdrafts	15,893	19,482
Trade creditors	1,356	2,261
Other creditors	38,724	31,713
	<u>55,973</u>	<u>53,456</u>

6. **RESERVES**

	Retained earnings £
At 1 October 2017	(41,394)
Profit for the year	1,899
At 30 September 2018	<u>(39,495)</u>

7. **RELATED PARTY DISCLOSURES**

Included in other creditors is £38,724 (2017 - £31,713) which is owed to J Johnson, director and shareholder of the company. This loan is provided on an interest free basis and is repayable on demand.

No other transactions with related parties were undertaken such as are required to be disclosed under Section 1A Small Entities of Financial Reporting Standard 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.