

Abbreviated Unaudited Accounts
for the Year Ended 30th September 2016
for
ACE Mot Station Limited

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for the Year Ended 30th September 2016**

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ACE Mot Station Limited

Company Information
for the Year Ended 30th September 2016

DIRECTORS:

D Carter
Mrs C Carter

REGISTERED OFFICE:

214 Whitchurch Road
Cardiff
CF14 3ND

REGISTERED NUMBER:

09228250 (England and Wales)

ACCOUNTANTS:

Norton Eddins Ltd
214 Whitchurch Road
Cardiff
CF14 3ND

ACE Mot Station Limited (Registered number: 09228250)

Abbreviated Balance Sheet
30th September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Intangible assets	2		18,000		24,000
Tangible assets	3		<u>8,843</u>		<u>5,400</u>
			26,843		29,400
CURRENT ASSETS					
Stocks		1,500		1,487	
Debtors		6,606		2,963	
Cash at bank		<u>37,408</u>		<u>33,649</u>	
		45,514		38,099	
CREDITORS					
Amounts falling due within one year		<u>39,465</u>		<u>60,889</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>6,049</u>		<u>(22,790)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			32,892		6,610
CREDITORS					
Amounts falling due after more than one year			<u>2,793</u>		<u>-</u>
NET ASSETS			<u><u>30,099</u></u>		<u><u>6,610</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		500		500
Profit and loss account			<u>29,599</u>		<u>6,110</u>
SHAREHOLDERS' FUNDS			<u><u>30,099</u></u>		<u><u>6,610</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30th September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15th May 2017 and were signed on its behalf by:

D Carter - Director

Notes to the Abbreviated Accounts
for the Year Ended 30th September 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicles - 25% Reducing balance

Plant & Machinery - 25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2015	
and 30th September 2016	<u>30,000</u>
AMORTISATION	
At 1st October 2015	6,000
Amortisation for year	<u>6,000</u>
At 30th September 2016	<u>12,000</u>
NET BOOK VALUE	
At 30th September 2016	<u>18,000</u>
At 30th September 2015	<u>24,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30th September 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2015	7,200
Additions	9,242
Disposals	(3,800)
At 30th September 2016	<u>12,642</u>
DEPRECIATION	
At 1st October 2015	1,800
Charge for year	2,949
Eliminated on disposal	(950)
At 30th September 2016	<u>3,799</u>
NET BOOK VALUE	
At 30th September 2016	<u>8,843</u>
At 30th September 2015	<u>5,400</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
500	Ordinary	£1	<u>500</u>	<u>500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.