

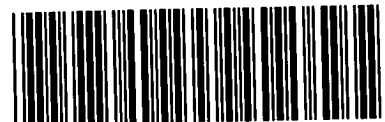
A J MUTCH & SON LTD

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

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28/06/2023

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COMPANIES HOUSE

A J MUTCH & SON LTD
REGISTERED NUMBER: 09227600

BALANCE SHEET
AS AT 30 SEPTEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	4	66,723	78,498
		<u>66,723</u>	<u>78,498</u>
Current assets			
Stocks		52,184	65,174
Debtors: amounts falling due within one year	5	1,152	7,337
		<u>53,336</u>	<u>72,511</u>
Creditors: amounts falling due within one year	6	(244,364)	(223,635)
Net current liabilities		<u>(191,028)</u>	<u>(151,124)</u>
Total assets less current liabilities		<u>(124,305)</u>	<u>(72,626)</u>
Net liabilities		<u>(124,305)</u>	<u>(72,626)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(124,307)	(72,628)
		<u>(124,305)</u>	<u>(72,626)</u>

A J MUTCH & SON LTD
REGISTERED NUMBER: 09227600

BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2022

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

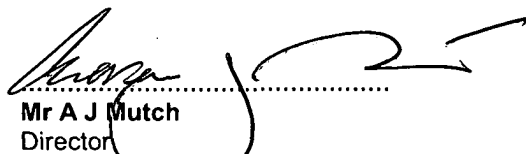
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


.....
Mr A J Mutch
Director

Date: 14 June 2023

The notes on pages 3 to 5 form part of these financial statements.

A J MUTCH & SON LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. General information

A J Mutch & Son Ltd is a private limited company by share capital, incorporated in England. The registered office is The Barn Moor End, Tibberton, Droitwich, England, WR9 7NS and the registration number is 09227600.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

2.3 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

A J MUTCH & SON LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

2. Accounting policies (continued)

2.4 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures and fittings	- 15% reducing balance
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2021 - 2).

A J MUTCH & SON LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

4. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 October 2021	110,230
At 30 September 2022	<u>110,230</u>
Depreciation	
At 1 October 2021	31,732
Charge for the year on owned assets	11,775
At 30 September 2022	<u>43,507</u>
Net book value	
At 30 September 2022	<u><u>66,723</u></u>
At 30 September 2021	<u><u>78,498</u></u>

5. Debtors

	2022 £	2021 £
Trade debtors	189	1,333
Other debtors	963	6,004
	<u>1,152</u>	<u>7,337</u>

6. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	396	1,601
Other creditors	243,468	221,534
Accruals	500	500
	<u>244,364</u>	<u>223,635</u>