

Unaudited Financial Statements
for the Year Ended 31 August 2020
for
SFC Capital Partners Ltd

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for the year ended 31 August 2020**

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SFC Capital Partners Ltd
Company Information
for the year ended 31 August 2020

DIRECTORS:

S Page
M S H Tayler
A V Mandy

SECRETARY:

M Crossfield

REGISTERED OFFICE:

50 Eastcastle Street
C/O Bennett Brooks & Co Limited
Suite 345, 50 Eastcastle Street
London
W1W 8EA

REGISTERED NUMBER:

09226119 (England and Wales)

ACCOUNTANTS:

Bennett Brooks & Co Limited
Chartered Accountants
St George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

Balance Sheet
31 August 2020

	Notes	31.8.20 £	31.8.19 £
CURRENT ASSETS			
Debtors	4	29,681	52,285
Cash at bank		<u>249,086</u>	<u>134,112</u>
		278,767	186,397
CREDITORS			
Amounts falling due within one year	5	<u>(92,682)</u>	<u>(46,721)</u>
NET CURRENT ASSETS		<u>186,085</u>	<u>139,676</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>186,085</u>	<u>139,676</u>
CAPITAL AND RESERVES			
Called up share capital	6	115,000	100,000
Retained earnings		<u>71,085</u>	<u>39,676</u>
SHAREHOLDERS' FUNDS		<u>186,085</u>	<u>139,676</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 December 2020 and were signed on its behalf by:

S Page - Director

**Notes to the Financial Statements
for the year ended 31 August 2020**

1. STATUTORY INFORMATION

SFC Capital Partners Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Short term debtors and creditors

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the Income Statement.

Share capital

Ordinary and Ordinary B shares are classed as equity.

Cash and cash equivalents

Cash and cash equivalents includes cash in hand, cash held with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Trade debtors	9,342	2,175
Other debtors	20,339	50,110
	<u>29,681</u>	<u>52,285</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Trade creditors	3,967	4,254
Taxation and social security	20,382	12,346
Other creditors	68,333	30,121
	<u>92,682</u>	<u>46,721</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.20	31.8.19
			£	£
57,500	Ordinary	£1	57,500	50,000
57,500	Ordinary B	£1	57,500	50,000
			<u>115,000</u>	<u>100,000</u>

Notes to the Financial Statements - continued
for the year ended 31 August 2020

6. CALLED UP SHARE CAPITAL - continued

The following shares were allotted as fully paid as a bonus issue out of reserves during the year:

7,500 Ordinary shares of £1 each
7,500 Ordinary B shares of £1 each

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
SFC Capital Partners Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SFC Capital Partners Ltd for the year ended 31 August 2020 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of SFC Capital Partners Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of SFC Capital Partners Ltd and state those matters that we have agreed to state to the Board of Directors of SFC Capital Partners Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SFC Capital Partners Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that SFC Capital Partners Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of SFC Capital Partners Ltd. You consider that SFC Capital Partners Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of SFC Capital Partners Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bennett Brooks & Co Limited
Chartered Accountants
St George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

18 December 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.