

## **Statement of Consent to Prepare Abridged Financial Statements**

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All of the members of Total Project Procurement Limited have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 30 September 2017 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 09225935

**Total Project Procurement Limited**

**Filleted Unaudited Abridged Financial Statements**

**30 September 2017**

# **Total Project Procurement Limited**

## **Abridged Financial Statements**

**Year ended 30 September 2017**

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# **Total Project Procurement Limited**

## **Officers and Professional Advisers**

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<b>Director</b>	K Wrightson
<b>Registered office</b>	Swallow House Parsons Road Wahsington Tyne & Wear NE37 1EZ
<b>Accountants</b>	Mitchells Limited Chartered accountant Swallow House Parsons Road Washington Tyne & Wear NE37 1EZ

# **Total Project Procurement Limited**

## **Chartered Accountant's Report to the Director on the Preparation of the Unaudited Statutory Abridged Financial Statements of Total Project Procurement Limited**

**Year ended 30 September 2017**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abridged financial statements of Total Project Procurement Limited for the year ended 30 September 2017, which comprise the abridged statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance). This report is made solely to the director of Total Project Procurement Limited in accordance with the terms of our engagement letter dated 6 June 2016. Our work has been undertaken solely to prepare for your approval the abridged financial statements of Total Project Procurement Limited and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Total Project Procurement Limited and its director for our work or for this report.

It is your duty to ensure that Total Project Procurement Limited has kept adequate accounting records and to prepare statutory abridged financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Total Project Procurement Limited. You consider that Total Project Procurement Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the abridged financial statements of Total Project Procurement Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

Mitchells Limited Chartered accountant

Swallow House Parsons Road Washington Tyne & Wear NE37 1EZ

14 November 2017

# Total Project Procurement Limited

## Abridged Statement of Financial Position

**30 September 2017**

	Note	2017 £	£	2016 £
<b>Current assets</b>				
Debtors		18,171		10,731
Cash at bank and in hand		2,185		2,606
		-----		-----
		20,356		13,337
<b>Creditors: amounts falling due within one year</b>		20,140		12,894
		-----		-----
<b>Net current assets</b>			216	443
			----	----
<b>Total assets less current liabilities</b>			216	443
			----	----
<b>Net assets</b>			216	443
			----	----
<b>Capital and reserves</b>				
Called up share capital			1	1
Profit and loss account			215	442
			----	----
<b>Shareholders funds</b>			216	443
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These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

These abridged financial statements were approved by the board of directors and authorised for issue on 14 November 2017 , and are signed on behalf of the board by:

K Wrightson

Director

Company registration number: 09225935

# **Total Project Procurement Limited**

## **Notes to the Abridged Financial Statements**

**Year ended 30 September 2017**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Swallow House, Parsons Road, Wahsington, Tyne & Wear, NE37 1EZ.

### **2. Statement of compliance**

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 October 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

#### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 1 (2016: 1 ).

#### **5. Director's advances, credits and guarantees**

Including within debtors is a director's loan balance of £18,171 (2016 £8,832) owed to the company.

#### **6. Related party transactions**

The company was under the control of Mr K Wrightson throughout the current and previous year. Mr K Wrightson is the managing director and majority shareholder. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

#### **7. Transition to FRS 102**

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 October 2015.

No transitional adjustments were required in equity or profit or loss for the year.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.