

COMPANY REGISTRATION NUMBER 9225202

**LUDSTONE DEVELOPMENTS
LIMITED**

Abbreviated Accounts

30 September 2016



GARRATTS WOLVERHAMPTON LIMITED

Chartered Accountants
29 Waterloo Road
Wolverhampton
WV1 4DJ

LUDSTONE DEVELOPMENTS LIMITED

Abbreviated Accounts

Year ended 30 September 2016

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LOUDSTONE DEVELOPMENTS LIMITED

Abbreviated Balance Sheet

30 September 2016

	Note	2016 £	2015 £
Current assets			
Stocks		964,566	437,028
Debtors		3,051	1,406
Cash at bank and in hand		221,029	18,192
		<u>1,188,646</u>	<u>456,626</u>
Creditors: Amounts falling due within one year	2	<u>1,220,138</u>	<u>469,974</u>
Net current liabilities		<u>(31,492)</u>	<u>(13,348)</u>
Total assets less current liabilities		<u>(31,492)</u>	<u>(13,348)</u>
Capital and reserves			
Called up equity share capital	3	100	100
Profit and loss account		<u>(31,592)</u>	<u>(13,448)</u>
Deficit		<u>(31,492)</u>	<u>(13,348)</u>

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

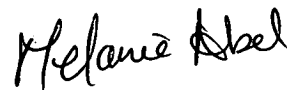
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 22 May 2017, and are signed on their behalf by:

Mrs M E Abel
Director



Company Registration Number: 9225202

The notes on page 2 form part of these abbreviated accounts.

LUDSTONE DEVELOPMENTS LIMITED

Notes to the Abbreviated Accounts

Year ended 30 September 2016

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

2. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016	2015
	£	£
Other creditors including taxation and social security	<u>586,884</u>	<u>-</u>

The secured liability contains fixed and floating charges over the company assets.

3. Share capital

Allotted, called up and fully paid:

	2016		2015	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>