

Company Registration No. 09223403 (England and Wales)

STONE HILL PARK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

Evolution
Wynyard Park House
Wynyard Avenue
Wynyard
TS22 5TB

STONE HILL PARK LIMITED

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STONE HILL PARK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Investments	2		300		-
Current assets					
Stocks		7,947,617		7,375,855	
Debtors		726,314		56,546	
Cash at bank and in hand		351,963		500	
		<u>9,025,894</u>		<u>7,432,901</u>	
Creditors: amounts falling due within one year	3	<u>(1,108,329)</u>		<u>(2,598,085)</u>	
Net current assets			7,917,565		4,834,816
Total assets less current liabilities			7,917,865		4,834,816
Creditors: amounts falling due after more than one year	4		(7,000,000)		(5,000,000)
Provisions for liabilities			-		(500,000)
			<u>917,865</u>		<u>(665,184)</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			917,765		(665,284)
Shareholders' funds			<u>917,865</u>		<u>(665,184)</u>

STONE HILL PARK LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 December 2016

Mr J C Musgrave
Director

Company Registration No. 09223403

STONE HILL PARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Stock and work in progress

Work in progress which consists of development land and associated costs held for resale is valued at the lower of cost and net realisable value.

2 Fixed assets

	Investments £
Cost	
At 1 April 2015	-
Additions	300
	<hr/>
At 31 March 2016	300
	<hr/> <hr/>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Barnes Wallis Park Limited	England	Ordinary	100.00
East Kent Sports Village Limited	England	Ordinary	100.00
Manston Park Limited	England	Ordinary	100.00

STONE HILL PARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
	Principal activity		
Barnes Wallis Park Limited	Dormant	100	-
East Kent Sports Village Limited	Dormant	100	-
Manston Park Limited	Dormant	100	-
		<u>100</u>	<u>-</u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £0 (2015 - £2,000,000).

4 Creditors: amounts falling due after more than one year

2016
£

2015
£

Analysis of loans repayable in more than five years

Total not repayable by instalments and due in more than five years	7,000,000	5,000,000
	<u>7,000,000</u>	<u>5,000,000</u>

The aggregate amount of creditors for which security has been given amounted to £3,000,000 (2015 - £3,000,000).

5 Share capital

2016
£

2015
£

Allotted, called up and fully paid

80 A ordinary of £1 each	80	80
20 B ordinary of £1 each	20	20
	<u>100</u>	<u>100</u>

6 Control

The company's immediate and ultimate parent company is Invicta Asset Management Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.