

REGISTERED NUMBER: 09223269 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2016
for
Teton Events Limited

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for the Year Ended 31 December 2016

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DIRECTORS:

Beverley Burgess
Bentleigh Burgess
Karis Pink
Vincent Burgess

REGISTERED OFFICE:

Charter Buildings
Ashton Lane
Sale
Cheshire
M33 6WT

BUSINESS ADDRESS:

6 Upper York Street
Stokes Croft
Somerset
BS2 8QN

REGISTERED NUMBER:

09223269 (England and Wales)

ACCOUNTANTS:

Brackman Wolfe
Charter Buildings
9 Ashton Lane
Sale
Cheshire
M33 6WT

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		14,381		8,113
CURRENT ASSETS					
Stocks		9,164		12,600	
Debtors	5	63,073		26,392	
Cash at bank and in hand		<u>86,716</u>		<u>27,700</u>	
		158,953		66,692	
CREDITORS					
Amounts falling due within one year	6	<u>157,960</u>		<u>76,152</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>993</u>		<u>(9,460)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,374</u>		<u>(1,347)</u>
CAPITAL AND RESERVES					
Called up share capital			533		533
Retained earnings			<u>14,841</u>		<u>(1,880)</u>
SHAREHOLDERS' FUNDS			<u>15,374</u>		<u>(1,347)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Teton Events Limited (Registered number: 09223269)

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 March 2018 and were signed on its behalf by:

Beverley Burgess - Director

1. STATUTORY INFORMATION

Teton Events Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 19 .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 January 2016	10,817
Additions	11,061
At 31 December 2016	<u>21,878</u>
DEPRECIATION	
At 1 January 2016	2,704
Charge for year	4,793
At 31 December 2016	<u>7,497</u>
NET BOOK VALUE	
At 31 December 2016	<u>14,381</u>
At 31 December 2015	<u>8,113</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Other debtors	-	100
Directors' current accounts	44,582	20,539
Prepayments and accrued income	<u>18,491</u>	<u>5,753</u>
	<u>63,073</u>	<u>26,392</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Trade creditors	78,905	25,397
Tax	1,445	-
Social security and other taxes	6,866	5,560
VAT	40,906	21,486
Other creditors	9,138	12,897
Accrued expenses	<u>20,700</u>	<u>10,812</u>
	<u>157,960</u>	<u>76,152</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 31 December 2016 and the period ended 31 December 2015:

	31.12.16 £	31.12.15 £
Beverley Burgess		
Balance outstanding at start of year	11,246	-
Amounts advanced	-	11,246
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>11,246</u>	<u>11,246</u>
Bentleigh Burgess		
Balance outstanding at start of year	100	-
Amounts advanced	21,239	100
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>21,339</u>	<u>100</u>
Karis Pink		
Balance outstanding at start of year	9,093	-
Amounts advanced	2,804	9,093
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>11,897</u>	<u>9,093</u>
Vincent Burgess		
Balance outstanding at start of year	100	-
Amounts advanced	-	100
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.