

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

THURSDAY



A23 \*A82P0NJT\* #144  
04/04/2019  
COMPANIES HOUSE

### 1 Company details

Company number 0 9 2 2 1 9 5 5

Company name in full Hen Restaurants Ltd

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Ninos

Surname Koumettou

### 3 Liquidator's address

Building name/number 1 Kings Avenue

Street Winchmore Hill

Post town London N21 3NA

County/Region

Postcode

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

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## 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

## 7 Final account

☒ I attach a copy of the final account.

## 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>0

<sup>d</sup>1

<sup>m</sup>0

<sup>m</sup>4

<sup>y</sup>2

<sup>y</sup>0

<sup>y</sup>1

<sup>y</sup>9

# LIQ14

## Notice of final account prior to dissolution in CVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Yiannis Koumettou
Company name	Alexander Lawson Jacobs
Address	1 Kings Avenue Winchmore Hill
Post town	London
County/Region	
Postcode	N 2 1 3 N A
Country	
DX	
Telephone	020 8370 7250



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Hen Restaurants Ltd  
(In Liquidation)  
Liquidator's Summary of Receipts & Payments  
To 01/04/2019**

<b>S of A £</b>		<b>£</b>	<b>£</b>
	<b>ASSET REALISATIONS</b>		
51,493.58	Cash at Bank	51,475.17	
	Bank Interest Gross	42.32	
			51,517.49
	<b>COST OF REALISATIONS</b>		
	Section 98 Meeting Fees	7,500.00	
	Office Holder's Remuneration	8,705.03	
	Corporation Tax	14.74	
			(16,219.77)
	<b>PREFERENTIAL CREDITORS</b>		
(7,152.73)	Employee - Arrears/Hol Pay	4,794.80	
			(4,794.80)
	<b>UNSECURED CREDITORS</b>		
(43,734.57)	Trade & Expense Creditors	25,748.17	
(2,836.74)	Employees Red'y PIL	306.13	
(23,400.00)	HM Revenue & Customs	4,448.62	
(172,426.92)	Just Around The Corner Ltd - Loan	NIL	
			(30,502.92)
	<b>DISTRIBUTIONS</b>		
(119.72)	Ordinary Shareholders	NIL	
			NIL
<b>(198,177.10)</b>			<b>NIL</b>
			<b>NIL</b>

**Note:**

All sums shown are net of any VAT. Any VAT payable, recoverable or suffered is disclosed separately.



Ninos Koumettou  
Liquidator

**Private and Confidential**

Our ref HE31830/NK/AG/YK/LI

Date 29 January 2019

Dear Sir/Madam

**Hen Restaurants Ltd ("the Company") – In Creditors' Voluntary Liquidation**

I refer to my appointment as Liquidator of the Company on 20 December 2016.

I am now able to conclude the winding up of the affairs of the Company and enclose my final account and notice to creditors and members, together with a receipts and payments account for the whole of the period I was in office.

Also enclosed is a formal notice setting out the final dividend position in respect of the liquidation, although the information in that notice is summarised below.

There will not be any further dividend declared to unsecured creditors as the funds realised have been used to pay prior dividends to non-preferential unsecured creditors and to meet the expenses of the Liquidation.

Creditors and members should note that provided no objections to my release are received I shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Daniel Oldham by email at [daniel.oldham@aljuk.com](mailto:daniel.oldham@aljuk.com), or by phone on 020 8370 7250 before my release.

Yours faithfully,



**Ninos Koumettou FCA, FCCA, FABRP  
LIQUIDATOR**

(Licensed to act as an Insolvency Practitioner in the UK by  
The Institute of Chartered Accountants in England and Wales)

Enc.

**HEN RESTAURANTS LTD – IN CREDITORS' VOLUNTARY LIQUIDATION  
FORMERLY**

**LIQUIDATOR'S FINAL ACCOUNT TO CREDITORS AND MEMBERS**

**STATUTORY INFORMATION**

Company name:	Hen Restaurants Ltd
Company number:	09221955
Trading address:	87-88 Trafalgar Street, Brighton BN1 4ER and, 154/155 Upper Street, London N1 1RA
Registered office:	1 Kings Avenue Winchmore Hill London N21 3NA
Former registered office:	140A Upper Street, London, N1 1QY
Principal trading activity:	Chicken Restaurant
Liquidator's name:	Ninos Koumettou
Liquidator's address:	1 Kings Avenue, Winchmore Hill, London, N21 3NA
Date of appointment	20 December, 2016

**LIQUIDATOR'S ACTIONS SINCE APPOINTMENT**

I have carried out all the work necessary in order to progress the case and to realise the Company's assets. I have carried out investigations into the Company's records and verification and correspondence relating to creditors' claims as reported below.

Please note, there is certain work that I was required by the insolvency legislation to undertake in connection with the liquidation that provided no financial benefit for the creditors.

**RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Account for the period from 20 December 2016 to 29 January 2019 is attached.

**ASSET REALISATIONS**

Cash at Bank

The Company held cash at bank in the sum of £51,475 17 at the time of my appointment. This sum has been realised in full.

Other Assets

The Company held no further assets.

## **LIABILITIES**

### Secured Creditors

There are no known secured creditors.

### Preferential Creditors

The statement of affairs anticipated £7,152.73 in preferential creditor claims relating to employee's arrears of pay and/or outstanding holiday pay from a total of 20 creditors. I can confirm that a preferential claim from the Redundancy Payments Service ("RPS") totaling £4,974.80 has been received.

### HM Revenue & Customs

The statement of affairs detailed the sum of £23,400 owing to HMRC. HMRC's final claim of £33,221.20 has been received.

### Non-preferential unsecured Creditors

The statement of affairs anticipated £216,161.49. To-date I have received 18 unsecured creditor claims totaling £225,502.20.

## **DIVIDENDS**

### Preferential creditors

A preferential dividend of 100 pence in the pound was declared on 30 May 2018 and £4,974.80 was subsequently distributed to the Company's employees.

### Unsecured creditors

A first and final dividend of 13.39 pence in the pound was declared on 30 May 2018 and £30,502.92 was subsequently distributed to the Company's unsecured creditors on 30 May 2018.

## **INVESTIGATION INTO THE AFFAIRS OF THE COMPANY**

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. Specifically, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the 12 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the liquidation and made enquiries about the reasons for the changes.

There were no matters that justified further investigation in the circumstances of this appointment

Within three months of my appointment as Liquidator, I was required to submit a confidential report to the Secretary of State to include any matters which came to my attention during the course of my work which may have indicated that the conduct of any past or present Director could have made them unfit to be concerned with the management of the Company. I can confirm that my report was submitted on time.

## **PRE-APPOINTMENT REMUNERATION**

At a meeting held on 20 December 2016 the board members authorised the payment of £7,500 plus VAT for assistance with the Statement of Affairs and producing and circulating the notices for the meetings of members and creditors. This fee was ratified by creditors at a meeting held on 20 December 2016 and was paid from the first realisations on appointment as shown in the enclosed Receipts and Payments account.

## LIQUIDATOR'S REMUNERATION

My remuneration was approved by the body of creditors on 20 December 2016 to be drawn on a combination of a fixed fee, percentage of realisations and distributions and time cost basis, the details of which are disclosed in detail in my first annual report to creditors.

I have incurred time costs totalling £10,734.00, representing 34.30 hours, incurred at an average charge-out rate of £312.94. During the period between 21 December 2018 and 29 January 2019 I have incurred time costs totalling £38.00, representing 0.2 hours, incurred at an average charge-out rate of £190.00.

I have attached a detailed breakdown of the time costs I have incurred to-date.

I have drawn fees totalling £8,705.03, £2,705.03 of which has been drawn during the reporting period.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Alexander Lawson Jacobs's fee policy are available at the link [www.aljuk.com](http://www.aljuk.com). Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version.

As with all professional firms, charge out rates increase from time to time over the period of the liquidation. As a consequence, there have been minor changes in the rates charged since appointment. The following table shows the rates used since the date of liquidation.

The charge out rates of this firm's staff grades, exclusive of VAT are as follows:

<b>Staff Grade</b>	<b>Hourly rates from 1 June 2017</b>
<b>Partner</b>	£385 - 440
<b>Manager</b>	£275- 330
<b>Senior Case Administrator</b>	210 – 275
<b>Administrator</b>	110 – 190
<b>Support staff</b>	80 - 130

These rates are reviewed in January each year and are adjusted to take into account inflation and the firm's overheads. Time is charged in 6 minute units.

## LIQUIDATOR'S EXPENSES

I have incurred expenses to 29 January 2019 of £949.66 of which £0.00 was incurred in the period since 20 December 2018.

I have not drawn any expenses in this matter.

I have not instructed any agents or professional advisors.

## FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this final account. Any secured creditor may request the same details in the same time limit




An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidators remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this final account. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Alexander Lawson Jacobs can be found at [www.aljuk.com](http://www.aljuk.com).

## **SUMMARY**

The winding up of the Company is now for all practical purposes complete and I am seeking my release as Liquidator of the Company. Creditors and members should note that provided no objections to my release are received I shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Daniel Oldham by email at [daniel.oldham@aljuk.com](mailto:daniel.oldham@aljuk.com), or by phone on 020 8370 7250 before our release.

A handwritten signature in black ink, appearing to read 'Ninos Koumettou', with a long horizontal stroke extending to the right.

**Ninos Koumettou FCA, FCCA, FABRP**  
**LIQUIDATOR**

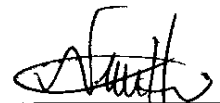
(Licensed to act as an Insolvency Practitioner in the UK by  
The Institute of Chartered Accountants in England and Wales)

**Hen Restaurants Ltd**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**  
**To 01/04/2019**

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			NIL
<b>(198,177.10)</b>			<b>NIL</b>
			<b>NIL</b>

**Note:**

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Ninos Koumettou  
Liquidator

**Notice about final dividend position**

**Hen Restaurants Ltd ("the Company") – In Creditors' Voluntary Liquidation**

**Company registered number: 09221955**

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Ninos Koumettou, the Liquidator, to the creditors of Hen Restaurants Ltd that no dividend will be declared to unsecured creditors

There will not be any further dividend declared to unsecured creditors as the funds realised have been used to pay prior dividends to non-preferential unsecured creditors and to meet the expenses of the Liquidation.

Creditors requiring further information regarding the above, should either contact me at 1 Kings Avenue, Winchmore Hill, London, N21 3NA, or contact Daniel Oldham by telephone on 020 8370 7250, or by email at [daniel.oldham@aljuk.com](mailto:daniel.oldham@aljuk.com)

DATED THIS 29TH DAY OF JANUARY 2019

A handwritten signature in black ink, appearing to read 'Ninos Koumettou', with a long horizontal stroke extending to the right.

**Ninos Koumettou**  
**Liquidator**

**Notice of Final Account of**

**Hen Restaurants Ltd ("the Company") – In Creditors' Voluntary Liquidation**

**Company registered number: 09221955**

**NOTICE IS GIVEN** by Ninos Koumettou of Alexander Lawson Jacobs, 1 Kings Avenue, Winchmore Hill, London, N21 3NA under rule 6.28 of The Insolvency (England and Wales) Rules 2016 that the company's affairs have been fully wound up.

1. Creditors may request further details of the Liquidator's remuneration and expenses within 21 days of receipt of the final account, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question)
2. Creditors may apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred within 8 weeks of receipt of the final account, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question).
3. Creditors may object in writing to the release of the Liquidator within 8 weeks of delivery of this notice, or before the conclusion of any request for information regarding the Liquidator's remuneration or expenses, or before the conclusion of any application to Court to challenge the Liquidator's fees or expenses.
4. The Liquidator will vacate office upon expiry of the period that creditors have to object to their release and following delivery to the Registrar of Companies of their final account and notice.
5. The Liquidator will be released at the same time as vacating office providing no objections are received

Creditors requiring further information regarding the above, should either contact me at 1 Kings Avenue, Winchmore Hill, London, N21 3NA, or contact Daniel Oldham by telephone on 020 8370 7250, or by email at [daniel.oldham@aljuk.com](mailto:daniel.oldham@aljuk.com).

DATED THIS 29TH DAY OF JANUARY 2019



**Ninos Koumettou**  
**Liquidator**