

COMPANY REGISTRATION NUMBER: 09221811

H&SCP Gregory House Ltd

Filleted Unaudited Financial Statements

31 December 2016

H&SCP Gregory House Ltd

Financial Statements

Year ended 31 December 2016

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H&SCP Gregory House Ltd

Statement of Financial Position

31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Investments	4	238,300	100,300
Current assets			
Cash at bank and in hand		100	100
Creditors: amounts falling due within one year	5	240,385	101,560
Net current liabilities		240,285	101,460
Total assets less current liabilities		(1,985)	(1,160)
Net liabilities		(1,985)	(1,160)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(2,085)	(1,260)
Members deficit		(1,985)	(1,160)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 13 September 2017 , and are signed on behalf of the board by:

Mr A J Shelton-Murray

Director

Company registration number: 09221811

H&SCP Gregory House Ltd

Statement of Changes in Equity

Year ended 31 December 2016

	Called up share capital	Profit and loss account	Total
	£	£	£
At 17 September 2014	—	—	—
Loss for the year		(1,260)	(1,260)
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Total comprehensive income for the year	—	(1,260)	(1,260)
Issue of shares	100	—	100
	----	-----	-----
Total investments by and distributions to owners	100	—	100
At 31 December 2015	100	(1,260)	(1,160)
Loss for the year		(825)	(825)
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Total comprehensive income for the year	—	(825)	(825)
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At 31 December 2016	100	(2,085)	(1,985)
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H&SCP Gregory House Ltd

Notes to the Financial Statements

Year ended 31 December 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Sycamore House, Sutton Quays Business Park, Sutton Weaver, Runcorn, Cheshire, WA7 3EH.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Investments in joint ventures

Investments in joint ventures accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

4. Investments

	Shares in participating interests	Other investments other than loans	Total
	£	£	£
Cost			
At 1 January 2016	1	100,299	100,300
Additions	—	138,000	138,000
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At 31 December 2016	1	238,299	238,300
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Impairment			
At 1 Jan 2016 and 31 Dec 2016	—	—	—
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Carrying amount			
At 31 December 2016	1	238,299	238,300
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At 31 December 2015	1	100,299	100,300
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The company owns 50% of the issued share capital of Working (Furness) Ltd, incorporated in England and Wales. The principal activity of the company is that of the leasing of a care facility.

5. Creditors: amounts falling due within one year

	2016	2015
	£	£
Other creditors	239,245	101,020
Other creditors	1,140	540
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	240,385	101,560
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6. Related party transactions

Mr A J Shelton-Murray and Mr S P Game are the directors and shareholders of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.