

Registered number
09221517

CHURCH ROAD CROYDON LTD

Abbreviated Accounts

30 September 2015

EAGK LLP
Chartered Accountants

**Abbreviated Balance Sheet
as at 30 September 2015**

	Notes	2015 £
Fixed assets		
Tangible assets	2	3,765,000
Current assets		
Debtors		123,068
Cash at bank and in hand		16,712
		<u>139,780</u>
Creditors: amounts falling due within one year		(1,208,056)
Net current liabilities		<u>(1,068,276)</u>
Total assets less current liabilities		<u>2,696,724</u>
Creditors: amounts falling due after more than one year		(735,000)
Net assets		<u><u>1,961,724</u></u>
Capital and reserves		
Called up share capital	4	100
Revaluation reserve		2,071,456
Profit and loss account		(109,832)
Shareholders' funds		<u><u>1,961,724</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board on 3 June 2016

Mr A Alidina

Director

CHURCH ROAD CROYDON LTD

Notes to the Abbreviated Accounts

for the period ended 30 September 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents receivable by the company.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold land and buildings	no depreciation provided.
Plant and machinery	25% on reducing balance

Investment properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), no depreciation is provided in respect of properties held as investments. This is a departure from the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not provide a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The director considers that this policy results in the accounts giving a true and fair view.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes, provided the amount is material in the context of the Financial Statement as a whole. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

Additions	1,693,544
Surplus on revaluation	2,071,456
At 30 September 2015	<u>3,765,000</u>

Depreciation

At 30 September 2015	<u>-</u>
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Net book value

At 30 September 2015	3,765,000
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The valuation of the freehold property was made on 22 September 2015 by Lambert Smith Hampton, Chartered Surveyors, on an open market value basis to be £3,765,000. The value has been reflected in the accounts. The directors consider that the valuation of £3,765,000 did not materially differ from the market value as at 30 September 2015. No depreciation is provided in respect of investment properties.

3 Loans	2015
	£
Creditors include:	
Amounts falling due for payment after more than five years	445,159
Secured bank loans	<u>735,000</u>

4 Share capital	Nominal value	2015 Number	2015 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	100	<u>100</u>
	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	100	<u>100</u>

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