

Registered Number 09221341

10 BELSIZE CRESCENT LIMITED

Abbreviated Accounts

30 September 2015

Abbreviated Balance Sheet as at 30 September 2015

	Notes	2015
		£
Fixed assets		
Tangible assets	2	45,336
		<u>45,336</u>
Current assets		
Cash at bank and in hand		5,688
		<u>5,688</u>
Net current assets (liabilities)		<u>5,688</u>
Total assets less current liabilities		<u>51,024</u>
Creditors: amounts falling due after more than one year		(52,386)
Total net assets (liabilities)		<u>(1,362)</u>
Capital and reserves		
Called up share capital	3	5
Profit and loss account		(1,367)
Shareholders' funds		<u>(1,362)</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 June 2016

And signed on their behalf by:

H R Eder, Director

M Caplan, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The company receives ground rental income from the lessees within the building. In respect of the service charges, the company has no income or expenditure in its own right, all transactions in the period being related to the maintenance of common parts in accordance with the lease. Service charges and reserve funds collected in accordance with the lease are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987. Information relating to service charges is dealt with as a separate statement of account.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Other accounting policies**Contractual commitments**

The company contracts with third parties in its own name for the supply of services to the property for maintenance of the common parts in accordance with the terms of the leases. At 30 September 2015 the company had not entered into any non-cancellable contractual commitments.

Going concern

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

RELATED PARTY TRANSACTIONS

The company was under the joint control of the directors during the current period. The shareholders are all lease holders at 10 Belsize Crescent and so are all related parties with the company.

During the year, M Caplan paid £17,107.12 to the company and was refunded £5,500. M Caplan purchased 1 share at £1 nominal value and loaned the remaining £11,606 to the company being £9,607 original loan and £2,000 held on account to be passed to the sinking fund when requested. As at 30 September 2015 the company also owed the director M Caplan £200 for expenditure incurred in the performance of her duties as director.

During the year, H Eder paid £11,060 to the company. H Eder purchased 1 share at £1 nominal value and loaned £11,059 to the company £9,607 original loan and £1,453 held on account to be passed to the sinking fund when requested.

During the year, I & S Kfir paid £9,607 to the company. I & S Kfir purchased 1 share at £1 nominal value and loaned £9,606 to the company.

During the year, C Phelps-Gardiner paid £9,607 to the company. C Phelps-Gardiner purchased 1

share at £1 nominal value and loaned £9,606 to the company.

During the year, G Rapley paid £9,607 to the company. G Rapley purchased 1 share at £1 nominal value and loaned £9,606 to the company.

All loans from shareholders are interest free and cannot be repaid until the company has sufficient funds to repay them in full or part.

Loans from shareholders will be assigned along with the relevant the relevant lease and share in the company when any lease is sold.

2 Tangible fixed assets

	£
Cost	
Additions	45,336
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	<u>45,336</u>
Depreciation	
Charge for the year	-
On disposals	-
At 30 September 2015	<u>-</u>
Net book values	
At 30 September 2015	<u><u>45,336</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015
	£
5 Ordinary shares of £1 each	5

On 13 October 2014 the company issued 4 ordinary shares of £1 each at par. The company issued 1 ordinary share of £1 each on incorporation on 16 October 2014.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.