

Registered number  
09220031

Builderstorm Limited

Report and Accounts

30 September 2021

**Builderstorm Limited****Registered number:** 09220031**Balance Sheet****as at 30 September 2021**

	Notes	2021 £000	2020 £000
<b>Fixed assets</b>			
Intangible assets	3	376.9	398.5
Tangible assets	4	11.7	15.6
		<u>388.6</u>	<u>414.1</u>
<b>Current assets</b>			
Debtors	5	182.6	177.6
Cash at bank and in hand		3.1	66.7
		<u>185.7</u>	<u>244.3</u>
<b>Creditors: amounts falling due within one year</b>	6	(295.8)	(374.3)
<b>Net current liabilities</b>		<u>(110.1)</u>	<u>(130.0)</u>
<b>Total assets less current liabilities</b>		<u>278.5</u>	<u>284.1</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(77.9)	(72.3)
<b>Net assets</b>		<u>200.6</u>	<u>211.8</u>
<b>Capital and reserves</b>			
Called up share capital		0.1	0.1
Share premium		1,308.1	1,308.1
Profit and loss account		(1,107.6)	(1,096.4)
<b>Shareholders' funds</b>		<u>200.6</u>	<u>211.8</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Louise Oldfield

Director

Approved by the board on 22 December 2021

**Builderstorm Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 5 years
Computer hardware	over 5 years

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

<b>2 Employees</b>	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>6</u>	<u>10</u>
<b>3 Intangible fixed assets</b>		<b>£000</b>
Software asset:		
<b>Cost</b>		
At 1 October 2020		801.6
Additions		<u>136.4</u>
At 30 September 2021		<u>938.0</u>
<b>Amortisation</b>		
At 1 October 2020		403.1
Provided during the year		<u>158.0</u>

At 30 September 2021	561.1
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**Net book value**

At 30 September 2021	376.9
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At 30 September 2020	398.5
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Builderstorm's software asset is being written off in equal annual instalments over its estimated economic life of 5 years.

**4 Tangible fixed assets**

**Plant and  
machinery etc  
£000**

**Cost**

At 1 October 2020	21.7
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Additions	0.4
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At 30 September 2021	22.1
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**Depreciation**

At 1 October 2020	6.1
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Charge for the year	4.3
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At 30 September 2021	10.4
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**Net book value**

At 30 September 2021	11.7
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At 30 September 2020	15.6
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**5 Debtors**

2021	2020
£000	£000

Trade debtors	7.6	22.6
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Other debtors	60.0	40.0
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Deferred tax asset	115.0	115.0
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182.6	177.6
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**6 Creditors: amounts falling due within one year**

2021	2020
£000	£000

Bank loans and overdrafts	7.9	55.0
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Deferred revenue	98.9	126.5
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Trade creditors	3.0	2.5
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Accruals	16.0	14.7
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Taxation and social security costs	52.7	58.3
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Directors' Loans	117.3	117.3
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295.8	374.3
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<b>7 Creditors: amounts falling due after one year</b>	<b>2021</b>	<b>2020</b>
	<b>£000</b>	<b>£000</b>
Bank loans	-	3.1
Taxation and social security costs	40.0	-
Deferred revenue	37.9	69.2
	<u>77.9</u>	<u>72.3</u>

## **8 Other information**

Builderstorm Limited is a private company limited by shares and incorporated in England. Its registered office is:

Planet House  
North Heath Lane  
Horsham  
West Sussex  
RH12 5QE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.