

Registered number
09220031

Builderstorm Limited

Report and Accounts

30 September 2020

Builderstorm Limited**Registered number:** 09220031**Balance Sheet****as at 30 September 2020**

	Notes	2020 £000	2019 £000
Fixed assets			
Intangible assets	3	398.5	357.7
Tangible assets	4	15.6	17.5
		<u>414.1</u>	<u>375.2</u>
Current assets			
Debtors	5	177.6	122.0
Cash at bank and in hand		66.7	233.2
		<u>244.3</u>	<u>355.2</u>
Creditors: amounts falling due within one year	6	(374.3)	(279.6)
Net current (liabilities)/assets		<u>(130.0)</u>	<u>75.6</u>
Total assets less current liabilities		<u>284.1</u>	<u>450.8</u>
Creditors: amounts falling due after more than one year	7	(72.3)	(110.1)
Net assets		<u>211.8</u>	<u>340.7</u>
Capital and reserves			
Called up share capital		0.1	0.1
Share premium		1,308.1	1,308.1
Profit and loss account		(1,096.4)	(967.5)
Shareholders' funds		<u>211.8</u>	<u>340.7</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

James Sandwick

Director

Approved by the board on 5 January 2021

Builderstorm Limited
Notes to the Accounts
for the year ended 30 September 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 5 years
Computer hardware	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees	2020	2019
	Number	Number
Average number of persons employed by the company	10	12
	<hr/>	<hr/>
3 Intangible fixed assets		£000
Software asset:		
Cost		
At 1 October 2019		605.6
Additions		196.0
At 30 September 2020		<hr/> 801.6 <hr/>
Amortisation		
At 1 October 2019		247.9

Provided during the year	155.2
At 30 September 2020	403.1
Net book value	
At 30 September 2020	398.5
At 30 September 2019	357.7

Builderstorm's software asset is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

	Plant and machinery etc £000
Cost	
At 1 October 2019	28.8
Additions	2.3
Disposals	(9.4)
At 30 September 2020	21.7
Depreciation	
At 1 October 2019	11.3
Charge for the year	4.1
On disposals	(9.3)
At 30 September 2020	6.1
Net book value	
At 30 September 2020	15.6
At 30 September 2019	17.5

5 Debtors	2020 £000	2019 £000
Trade debtors	22.6	1.7
Other debtors	40.0	120.3
Deferred tax asset	115.0	-
	177.6	122.0

6 Creditors: amounts falling due within one year	2020 £000	2019 £000
Bank loans and overdrafts	55.0	6.6
Deferred revenue	126.5	189.0
Trade creditors	2.5	4.2
Accruals	14.7	13.0
Taxation and social security costs	58.3	24.4
Directors' Loans	117.3	42.4

	<u>374.3</u>	<u>279.6</u>
7 Creditors: amounts falling due after one year	2020	2019
	£000	£000
Bank loans	3.1	4.9
Deferred revenue	69.2	105.2
	<u>72.3</u>	<u>110.1</u>

8 Other information

Builderstorm Limited is a private company limited by shares and incorporated in England. Its registered office is:

Planet House

North Heath Lane

Horsham

West Sussex

RH12 5QE

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