

Registered number
09220031

Builderstorm Limited

Report and Accounts

30 September 2022

Builderstorm Limited**Registered number:** 09220031**Balance Sheet****as at 30 September 2022**

| | | | <i>Restated</i> |
|--|--------------|--------------|-----------------|
| | Notes | 2022 | 2021 |
| | | £000 | £000 |
| Fixed assets | | | |
| Intangible assets | 3 | 364.9 | 376.9 |
| Tangible assets | 4 | 7.5 | 11.7 |
| | | <u>372.4</u> | <u>388.6</u> |
| Current assets | | | |
| Debtors (2021 restated – Note 9) | 5 | 130.0 | 139.3 |
| Cash at bank and in hand | | 43.3 | 3.1 |
| | | <u>173.3</u> | <u>142.4</u> |
| Creditors: amounts falling due within one year | 6 | (413.6) | (295.8) |
| | | <u></u> | <u></u> |
| Net current liabilities | | (240.3) | (153.4) |
| | | <u></u> | <u></u> |
| Total assets less current liabilities | | 132.1 | 235.2 |
| | | <u></u> | <u></u> |
| Creditors: amounts falling due after more than one year | 7 | (16.3) | (77.9) |
| | | <u></u> | <u></u> |
| Net assets | | <u>115.8</u> | <u>157.3</u> |
| Capital and reserves | | | |
| Called up share capital | | 0.1 | 0.1 |
| Share premium | | 1,308.1 | 1,308.1 |
| Profit and loss account | | (1,192.4) | (1,150.9) |
| | | <u></u> | <u></u> |
| Shareholders' funds | | <u>115.8</u> | <u>157.3</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Louise Oldfield

Director

Approved by the board on 28 April 2023

Builderstorm Limited
Notes to the Accounts
for the year ended 30 September 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

| | |
|---|--------------|
| Fixtures, fittings, tools and equipment | over 5 years |
| Computer hardware | over 5 years |

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

| | | |
|---|---------------|---------------|
| 2 Employees | 2022 | 2021 |
| | Number | Number |
| Average number of persons employed by the company | 5 | 6 |
| 3 Intangible fixed assets | | £000 |
| Software asset: | | |
| Cost | | |
| At 1 October 2021 | | 938.0 |
| Additions | | 152.9 |
| At 30 September 2022 | | <hr/> 1,090.9 |
| Amortisation | | |
| At 1 October 2021 | | 561.1 |
| Provided during the year | | 164.9 |
| At 30 September 2022 | | <hr/> 726.0 |
| Net book value | | |

| | |
|----------------------|-------|
| At 30 September 2022 | 364.9 |
| At 30 September 2021 | 376.9 |

Builderstorm's software asset is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

Fixtures, fittings, and computer hardware £000

Cost

| | |
|----------------------|------|
| At 1 October 2021 | 22.1 |
| Additions | 0.3 |
| At 30 September 2022 | 22.4 |

Depreciation

| | |
|----------------------|------|
| At 1 October 2021 | 10.4 |
| Charge for the year | 4.5 |
| At 30 September 2022 | 14.9 |

Net book value

| | |
|----------------------|------|
| At 30 September 2022 | 7.5 |
| At 30 September 2021 | 11.7 |

5 Debtors

Restated 2022 2021 £000 £000

| | | |
|---|-------|-------|
| Trade debtors | - | 7.6 |
| R&D Tax Credit (2021 restated – Note 9) | 15.0 | 16.7 |
| Deferred tax asset | 115.0 | 115.0 |
| | 130.0 | 139.3 |

6 Creditors: amounts falling due within one year

2022 2021 £000 £000

| | | |
|------------------------------------|-------|-------|
| Bank loans and overdrafts | 5.0 | 7.9 |
| Deferred revenue | 119.4 | 98.9 |
| Trade creditors | 3.0 | 3.0 |
| Accruals | 2.0 | 16.0 |
| Taxation and social security costs | 166.9 | 52.7 |
| Directors' Loans | 117.3 | 117.3 |
| | 413.6 | 295.8 |

7 Creditors: amounts falling due after one year

2022 2021 £000 £000

| | | |
|------------------------------------|------|------|
| Taxation and social security costs | - | 40.0 |
| Deferred revenue | 16.3 | 37.9 |
| | 16.3 | 77.9 |

8 Other information

Builderstorm Limited is a private company limited by shares and incorporated in England. Its registered office is Planet House, North Heath Lane, Horsham, West Sussex, RH12 5QE.

9 2021 Balance Sheet restatement

In 2021, the R&D Tax Credit recorded in Debtors at a value of £60.0 (£'000) has been restated to £16.7 (£'000). This has reduced 2021 Net assets by £43.3 (£'000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.