

Abbreviated Unaudited Accounts

for the year ended

30 September 2016

for

P & H Services (Tipton) Limited



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for the year ended 30 September 2016

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**DIRECTORS:**

P J Hughes  
Mrs W A Hughes

**REGISTERED OFFICE:**

Bay 1 Park Lane East  
Tipton  
West Midlands  
DY4 8RF

**REGISTERED NUMBER:**

09219919 (England and Wales)

**ACCOUNTANTS:**

Nicklin Accountancy Services Limited  
Church Court  
Stourbridge Road  
Halesowen  
West Midlands  
B63 3TT

Abbreviated Balance Sheet  
30 September 2016

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Intangible assets	2	30,000	40,000
Tangible assets	3	15,032	
		<u>45,032</u>	<u>40,000</u>
<b>CURRENT ASSETS</b>			
Stocks		937	4,714
Debtors		64,823	59,696
Cash at bank and in hand		19,408	32,233
		<u>85,168</u>	<u>96,643</u>
<b>CREDITORS</b>			
Amounts falling due within one year		154,376	146,655
		<u>154,376</u>	<u>146,655</u>
<b>NET CURRENT LIABILITIES</b>		(69,208)	(50,012)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(24,176)</u>	<u>(10,012)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		(24,276)	(10,112)
		<u>(24,176)</u>	<u>(10,012)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(24,176)</u>	<u>(10,012)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15th May 2017 and were signed on its behalf by:

P J Hughes  
P J Hughes - Director

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2015	
and 30 September 2016	50,000
<b>AMORTISATION</b>	
At 1 October 2015	10,000
Amortisation for year	10,000
At 30 September 2016	20,000
<b>NET BOOK VALUE</b>	
At 30 September 2016	30,000
At 30 September 2015	40,000

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	20,042
At 30 September 2016	20,042
<b>DEPRECIATION</b>	
Charge for year	5,010
At 30 September 2016	5,010
<b>NET BOOK VALUE</b>	
At 30 September 2016	15,032

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	1.00	<u>100</u>	<u>100</u>