
DKSG BESPOKE LIMITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MAY 2018

DKSG BESPOKE LIMITED
REGISTERED NUMBER: 09218525

BALANCE SHEET
AS AT 31 MAY 2018

	Note	2018 £	2017 £
Fixed assets			
Intangible assets	4	160,000	-
Investments	5	-	1,309,823
Current assets			
Debtors: amounts falling due within one year	6	750	1,444,727
Cash at bank and in hand	7	26,294	16,029
		<u>27,044</u>	<u>1,460,756</u>
Creditors: amounts falling due within one year	8	(1,800)	(372,993)
Net current assets		<u>25,244</u>	<u>1,087,763</u>
Total assets less current liabilities		<u>185,244</u>	<u>2,397,586</u>
Net assets		<u>185,244</u>	<u>2,397,586</u>
Capital and reserves			
Called up share capital	10	124	117
Share premium account		2,701,384	2,397,650
Retained earnings account		(2,516,264)	(181)
		<u>185,244</u>	<u>2,397,586</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

DKSG BESPOKE LIMITED
REGISTERED NUMBER: 09218525

BALANCE SHEET (CONTINUED)
AS AT 31 MAY 2018

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

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David Hathiramani
Director

Date: 29 May 2019

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

1. General information

DKSG Bespoke Limited is a private company limited by shares. The Company is incorporated in England and Wales and the address of its registered office is 100 Clements Road, London, SE16 4DG. The registered number is 09218525.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

2.3 Impairment of fixed assets and goodwill

Assets that are subject to depreciation or amortisation are assessed at each balance sheet date to determine whether there is any indication that the assets are impaired. Where there is any indication that an asset may be impaired, the carrying value of the asset (or cash-generating unit to which the asset has been allocated) is tested for impairment. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's (or CGU's) fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (CGUs). Non-financial assets that have been previously impaired are reviewed at each balance sheet date to assess whether there is any indication that the impairment losses recognised in prior periods may no longer exist or may have decreased.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of income and retained earnings for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018

2. Accounting policies (continued)

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. Employees

Staff costs were as follows:

The average monthly number of employees, including directors, during the year was 1 (2017 - 1).

DKSG BESPOKE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018

4. Intangible assets

	Licences £
Cost	
Additions	200,000
At 31 May 2018	<u>200,000</u>
Amortisation	
Charge for the year	40,000
At 31 May 2018	<u>40,000</u>
Net book value	
At 31 May 2018	<u><u>160,000</u></u>
<i>At 31 May 2017</i>	<u><u>-</u></u>

5. Fixed asset investments

	Investments in subsidiary companies £
At 1 June 2017	1,309,823
Amounts written off	(1,309,823)
At 31 May 2018	<u>-</u>
At 31 May 2018	<u><u>-</u></u>
<i>At 31 May 2017</i>	<u><u>1,309,823</u></u>

DKSG BESPOKE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

6. Debtors

	2018	2017
	£	£
Amounts owed by group undertakings	-	1,181,151
Other debtors	750	263,576
	<u>750</u>	<u>1,444,727</u>

7. Cash and cash equivalents

	2018	2017
	£	£
Cash at bank	<u>26,294</u>	<u>16,029</u>

8. Creditors: Amounts falling due within one year

	2018	2017
	£	£
Other creditors	-	372,993
Accruals and deferred income	<u>1,800</u>	<u>-</u>

9. Financial instruments

	2018	2017
	£	£
Financial assets		
Financial assets measured at fair value through profit or loss	<u>26,294</u>	<u>16,029</u>

Financial assets measured at fair value through profit or loss comprise cash at bank.

DKSG BESPOKE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018

10. Share capital

	2018 £	2017 £
Allotted, called up and fully paid		
10,657,524 (2017 - 10,652,934) A Ordinary shares of £0.00001 each	106.58	106.53
1,000 (2017 - 1,000) A Ordinary shares of £0.00100 each	1.00	1.00
1,660,647 (2017 - 959,681) B Investment shares of £0.00001 each	16.61	9.60
	<hr/>	<hr/>
	124.19	117.13
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During the year under review, the following shares were issued:

4,590 A Ordinary shares of £0.00001 for cash consideration of £0.4305 per share.

700,966 B Investment shares of £0.00001 for cash consideration of £0.4305 per share.

11. Related party transactions

At the year-end date, there was an amount of £Nil (2017: £1,181,151) due from DW Clothing Limited, a subsidiary company.

12. Controlling party

The company was controlled by D Hathiramani, a director of the company, by virtue of his majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.