
DKSG BESPOKE LIMITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MAY 2017

DKSG BESPOKE LIMITED
REGISTERED NUMBER: 09218525

BALANCE SHEET
AS AT 31 MAY 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	4	1,309,823	1,309,823
Current assets			
Debtors: amounts falling due within one year	5	1,444,727	1,003,890
Cash at bank and in hand	6	16,029	5
		<u>1,460,756</u>	<u>1,003,895</u>
Creditors: amounts falling due within one year	7	(372,993)	(372,993)
Net current assets		<u>1,087,763</u>	<u>630,902</u>
Total assets less current liabilities		<u>2,397,586</u>	<u>1,940,725</u>
Net assets		<u><u>2,397,586</u></u>	<u><u>1,940,725</u></u>
Capital and reserves			
Called up share capital		117	112
Share premium account		2,397,650	1,940,718
Retained earnings account		(181)	(105)
		<u>2,397,586</u>	<u>1,940,725</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

DKSG BESPOKE LIMITED
REGISTERED NUMBER: 09218525

BALANCE SHEET (CONTINUED)
AS AT 31 MAY 2017

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

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David Hathiramani
Director

Date: 27 February 2018

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

1. General information

DKSG Bespoke Limited is a private company limited by shares. The Company is incorporated in England and Wales and the address of its registered office is 100 Clements Road, London, SE16 4DG. The registered number is 09218525.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of income and retained earnings for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

DKSG BESPOKE LIMITED

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FOR THE YEAR ENDED 31 MAY 2017

3. Employees

Staff costs were as follows:

The average monthly number of employees, including directors, during the year was 1 (2016 - 2).

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 June 2016	1,309,823
At 31 May 2017	1,309,823
Net book value	
At 31 May 2017	1,309,823
<i>At 31 May 2016</i>	<i>1,309,823</i>

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Class of shares	Holding	Principal activity
DW Clothing Ltd	Ordinary	100 %	Retail clothing

The aggregate of the share capital and reserves as at 31 May 2017 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

	Aggregate of share capital and reserves £
DW Clothing Ltd	1
	1

DKSG BESPOKE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017

5. Debtors

	2017 £	2016 £
Amounts owed by group undertakings	1,181,151	783,371
Other debtors	263,576	220,519
	<u>1,444,727</u>	<u>1,003,890</u>

6. Cash and cash equivalents

	2017 £	2016 £
Cash at bank	<u>16,029</u>	<u>5</u>

7. Creditors: Amounts falling due within one year

	2017 £	2016 £
Other creditors	<u>372,993</u>	<u>372,993</u>

8. Financial instruments

	2017 £	2016 £
Financial assets		
Financial assets measured at fair value through profit or loss	<u>16,029</u>	<u>5</u>

Financial assets measured at fair value through profit or loss comprise cash at bank.

DKSG BESPOKE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
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9. Share capital

	2017 £	2016 £
Shares classified as equity		
Allotted, called up and fully paid		
10,652,934 (2016 - 10,532,923) A Ordinary shares of £0.00001 each	106.53	105.33
1,000 A Ordinary shares of £0.001 each	1.00	1.00
959,681 (2016 - 598,706) B Investment shares of £0.00001 each	9.60	5.99
	<hr/>	<hr/>
	117	112
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During the period under review, the following shares were issued:

120,011 A Ordinary shares of £0.00001 for cash consideration of £0.95 per share.

360,975 B Investment shares of £0.00001 for cash consideration of £0.95 per share.

10. Related party transactions

At the year-end date, there was an amount of £1,181,151 (2016: £783,371) due from DW Clothing Limited, a subsidiary company. The loan was interest-free and there were no terms for repayment.

11. Controlling party

The company was controlled by D Hathiramani, a director of the company, by virtue of his majority shareholding.

12. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.