

**REGISTERED NUMBER: 09217455 (England and Wales)**

**Sussex Bed Centre (Hailsham) Limited**

**Unaudited Financial Statements for the Year Ended 31 October 2022**

**Contents of the Financial Statements  
for the Year Ended 31 October 2022**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Sussex Bed Centre (Hailsham) Limited**

**Company Information  
for the Year Ended 31 October 2022**

**DIRECTORS:**

Mr S J Pickering  
Mr M R Pickering  
Mr J P Rayment  
Mrs S H G Skinner

**REGISTERED OFFICE:**

King Offa Way  
Bexhill  
East Sussex  
TN40 2UA

**REGISTERED NUMBER:**

09217455 (England and Wales)

**ACCOUNTANTS:**

Swindells LLP  
Chartered Accountants  
Atlantic House  
8 Bell Lane  
Bellbrook Industrial Estate  
Uckfield  
East Sussex  
TN22 1QL

**Sussex Bed Centre (Hailsham) Limited (Registered number: 09217455)**

**Balance Sheet  
31 October 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		5,681		6,899
<b>CURRENT ASSETS</b>					
Debtors	5	206,821		200,126	
Cash at bank and in hand		<u>88,497</u>		<u>132,563</u>	
		295,318		332,689	
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	6	<u>137,086</u>		<u>202,879</u>	
<b>NET CURRENT ASSETS</b>			<u>158,232</u>		<u>129,810</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			163,913		136,709
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	7		<u>101,875</u>		<u>136,708</u>
<b>NET ASSETS</b>			<u>62,038</u>		<u>1</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Retained earnings			<u>62,037</u>		-
<b>SHAREHOLDERS' FUNDS</b>			<u>62,038</u>		<u>1</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 October 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 May 2023 and were signed on its behalf by:

Mr S J Pickering - Director

Mr J P Rayment - Director

**Notes to the Financial Statements  
for the Year Ended 31 October 2022**

**1. STATUTORY INFORMATION**

Sussex Bed Centre (Hailsham) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents revenue, net of VAT, from commercial transactions under which the company supplies customers the goods and services that it is in business to provide and it is recognised when it obtains, through performance under contract, the right to consideration for those goods and services.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Short leasehold - over the term of the lease

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2022

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. TANGIBLE FIXED ASSETS

	Short leasehold £
<b>COST</b>	
At 1 November 2021 and 31 October 2022	<u>12,177</u>
<b>DEPRECIATION</b>	
At 1 November 2021	5,278
Charge for year	<u>1,218</u>
At 31 October 2022	<u>6,496</u>
<b>NET BOOK VALUE</b>	
At 31 October 2022	<u>5,681</u>
At 31 October 2021	<u>6,899</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Amounts owed by group undertakings	171,325	157,366
Other debtors	<u>35,496</u>	<u>42,760</u>
	<u>206,821</u>	<u>200,126</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	24,714	37,269
Amounts owed to group undertakings	1,167	47,505
Taxation and social security	21,590	16,091
Other creditors	89,615	102,014
	<u>137,086</u>	<u>202,879</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>101,875</u>	<u>136,708</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. OTHER FINANCIAL COMMITMENTS

Total financial commitments which are not included in the balance sheet amount to £1,063,372 (2021 - £1,173,376).

10. ULTIMATE PARENT COMPANY

The company's parent company is Sussex Bed Centre (Holdings) Limited, whose registered office is King Offa Way, Bexhill, East Sussex, TN40 2UA.

11. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.