

In accordance with
Rule 5.10 of the
Insolvency (England &
Wales) Rules 2016 &
Section 94(3) of the
Insolvency Act 1986.

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

TUESDAY



A06 *A7Z556ZS* 12/02/2019 #286
COMPANIES HOUSE

1 Company details	
Company number	0 9 2 1 6 6 9 2
Company name in full	EII Capital Management Ltd.
→ Filling in this form Please complete in typescript or in bold black capitals.	
2 Liquidator's name	
Full forename(s)	Stephen
Surname	Goderski
3 Liquidator's address	
Building name/number	Geoffrey Martin & Co
Street	1 Westferry Circus
Post town	Canary Wharf
County/Region	London
Postcode	E 1 4 4 H D
Country	
4 Liquidator's name ①	
Full forename(s)	Peter
Surname	Hart
① Other liquidator Use this section to tell us about another liquidator.	
5 Liquidator's address ②	
Building name/number	Geoffrey Martin & Co
Street	1 Westferry Circus
Post town	Canary Wharf
County/Region	London
Postcode	E 1 4 4 H D
Country	
② Other liquidator Use this section to tell us about another liquidator.	

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Notice of final account prior to dissolution in MVL

6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

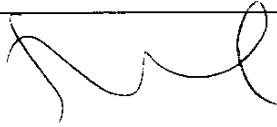
7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d

1

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1

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LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **David Young**

Company name **Geoffrey Martin & Co**

Address **1 Westferry Circus**

Canary Wharf

Post town **London**

County/Region

Postcode **E 1 4 4 H D**

Country

DX

Telephone **020 7495 1100**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**EII Capital Management Ltd.
(In Members' Voluntary Liquidation)**

Final Account

Stephen Goderski

Peter Hart

Geoffrey Martin & Co

1 Westferry Circus, Canary Wharf, London E14 4HD

Final Account

EII Capital Management Ltd. (In Liquidation)

Date: 11 February 2019

EII CAPITAL MANAGEMENT LTD (IN LIQUIDATION)

FINAL ACCOUNT

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1. Executive Summary
2. Introduction
3. Administration and Planning (including statutory reporting)
4. Asset Realisations
5. Creditors' Claims
6. Distributions to Shareholders
7. Costs and Expenses
8. Further Information
9. Conclusion

APPENDICES

1. Receipts and Payments Account for the period 7 September 2018 to 11 February 2019 ("the Review Period") and cumulatively for the Liquidation
2. Analysis of Time Costs, Charge-out Rates and Category 2 Disbursements
3. Narrative detail of work undertaken

Final Account

EII Capital Management Ltd. (In Liquidation)

Date: 11 February 2019

1. EXECUTIVE SUMMARY

This Final Account summarises the winding-up as a whole, in addition to events in the Review Period.

A summary of key information in this report is detailed below.

Realisations

Realisation	Estimated to realise per Declaration of Solvency (£)	Realisations in Review Period (£)	Total realisations (£)
PAYE/NIC Refund	3,000	NIL	3,005
VAT Refund	5,561	NIL	5,580
Cash at Bank	175,643	NIL	175,633
Bank Interest Gross	n/a	21	174
Total	184,204	21	184,392

Expenses

Expense	Expenses incurred in Review Period (£)	Total expense incurred (£)	Total payments made (£)
Declaration of Solvency Fee	NIL	3,750	3,750
Joint Liquidators' Fees	5,334	11,794	3,750
Category 1 Disbursements	34	364	364
Category 2 Disbursements	NIL	24	24
Tax & Payroll Advice	NIL	3,989	3,989
Bank Charges	25	25	25
Corporation Tax	4	33	33
VAT	7	7	7
Total	5,404	19,986	11,942

Distributions

Class	Distribution	Total paid (£)
Ordinary shareholders	£172,450 per share	172,450

2. INTRODUCTION

Stephen Goderski and Peter Hart of Geoffrey Martin & Co, 1 Westferry Circus, Canary Wharf, London E14 4HD were appointed Joint Liquidators of EII Capital Management Ltd. ("the Company") on 7 September 2017.

Final Account

Ell Capital Management Ltd. (In Liquidation)

Date: 11 February 2019

The purpose of this Final Account is to summarise the winding-up as a whole and to put the sole member on notice of the Joint Liquidators' intention to seek release from office. The Final Account details the acts and dealings of the Joint Liquidators and it should be read in conjunction with previous correspondence to the member.

3. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

As Joint Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Although many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the Liquidation, which ensures that I and my staff carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 3.

4. ASSET REALISATIONS

My Receipts and Payments Account for the whole period of the winding-up and for the period from my last progress report is attached at Appendix 1.

I have detailed below key information about asset realisations, however more detailed narrative about the work undertaken may be found at Appendix 3.

According to the Declaration of Solvency lodged in these proceedings, the assets of the Company had an estimated value of £184,204 which comprised principally of cash at bank and Tax refunds.

Cash at Bank

The Company's bank account was closed and the closing balance of £175,643 was transferred to the Liquidation account on 27 September 2017.

Tax Refunds

The sum of £8,561 was received from HM Revenue & Customs prior to the Review Period in relation to tax refunds.

Bank Interest Gross

Bank interest of £174 accrued during the course of the Liquidation of which £21 accrued in the Review Period.

5. CREDITORS

I have had to carry out key tasks which are detailed at Appendix 4.

Unsecured creditors

The Declaration of Solvency showed that the Company had no outstanding liabilities.

Final Account

ELL Capital Management Ltd. (In Liquidation)

Date: 11 February 2019

A notice to creditors requiring them to submit claims was published in the Gazette on 14 September 2017. In addition, several letters were sent to HM Revenue & Customs seeking confirmation of their claims and that no tax liabilities remained.

Unsecured claims amounting to £1,039 arose for Tax and payroll advice which were later discharged as an expense of the Liquidation.

6. DISTRIBUTION TO SHAREHOLDER

The following distribution was made to the sole shareholder:

Date of distribution	£ per share distributed	Total amount distributed (cash)	Total amount distributed (in specie)
19/12/2018	172,483.14	172,483.14	-
Total	172,450.14	172,450.14	NIL

7. COSTS AND EXPENSES

The payments shown on the Receipts and Payments Account at Appendix 1 are in the main self-explanatory.

Pre-Appointment Costs

Fixed fee agreed with the Directors and ratified by members.

The sole member authorised a fee of £3,750 for assisting the Director in placing the Company into Liquidation and with preparing the Declaration of Solvency on 7 September 2017.

The fee for the Declaration of Solvency and for assisting with the winding-up resolution was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

Joint Liquidators' Remuneration

The Joint Liquidators' remuneration was drawn on a time cost basis in relation to this assignment, as authorised by the sole member by the following resolution passed on 7 September 2017:

" That the Joint Liquidators be authorised to draw their remuneration based upon their time costs by reference to the time properly given by the Joint Liquidators and their staff, in attending to matters arising in the Liquidation at Geoffrey Martin & Co's standard hourly rates, at the rates prevailing at the time the work is done such remuneration to be paid out of the assets of the Company and which may be drawn on account as and when funds permit without further recourse to members".

Final Account

EII Capital Management Ltd. (In Liquidation)

Date: 11 February 2019

Summary of Costs

The Liquidator's time costs for the Review Period total £5,334.00 representing 29.80 hours at an average hourly rate of £178.99. The total time costs during the period of appointment amount to £11,793.50 representing 61.90 hours at an average hourly rate of £190.53. The time costs are detailed at Appendix 2 and the sum of £3,750.00 was drawn before the Review Period. The work undertaken in respect of these fees is detailed at Appendix 3 as well as within the body of the report.

Liquidator's Disbursements

The Joint Liquidators' category 1 disbursements paid are detailed in the table below and at Appendix 1. They represent the simple reimbursement of actual out of pocket payments made on behalf of the assignment.

Category 1	Incurred in Review Period (£)	Total Incurred (£)	Paid in Review Period (£)	Total Paid (£)	Outstanding (£)
Specific Bond	NIL	120	NIL	120	NIL
Statutory Advertising	NIL	210	NIL	210	NIL
Storage Costs	34	34	34	34	NIL
Total	34	364	34	364	NIL

The Joint Liquidators' category 2 disbursements total £24 and these have been drawn in accordance with the resolution passed by the sole member on 7 September 2017. The basis of calculation of this category of disbursement was disclosed to members prior to the resolution being passed and is also detailed at Appendix 3.

Category 2	Incurred in Review Period (£)	Total Incurred (£)	Paid in Review Period (£)	Total Paid (£)	Outstanding (£)
PST	NIL	24	NIL	24	NIL
Total	NIL	24	NIL	24	NIL

Other professional Costs

Tax & Payroll Advice

A payment of £3,900 was made to PKF Littlejohn LLP prior to the Review Period, £950 of which was outstanding as at the date of Liquidation. This payment relates to their assistance in completing all relevant pre-appointment Tax returns.

Final Account

EII Capital Management Ltd. (In Liquidation)

Date: 11 February 2019

Additionally, a payment of £89 was paid to PKF Littlejohn Payroll Services Ltd on 1 November 2017 in connection with the preparation of the Company's payroll and maintenance of the appropriate records for the three months ended 30 June 2017.

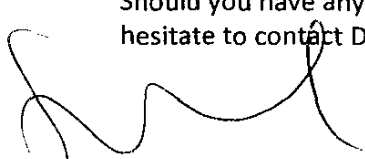
8. FURTHER INFORMATION

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk>. A copy of 'A Creditors' Guide to Fees' may be found at www.geoffreymartin.co.uk by selecting Fee Guides and Reports, then Fee Guides. A hard copy of the Creditors' Guide may be obtained on request.

9. CONCLUSION

The delivery of this Final Account to the sole member and to the Registrar of Companies concludes the administration of this winding up.

Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact David Young of this office.



Stephen Goderski
Joint Liquidator

Final Account

EII Capital Management Ltd. (In Liquidation)

Date: 11 February 2019

Appendix 1

Joint Liquidators' Abstract of Receipts and Payments

	Declaration of Solvency	From 07/09/2017 To 06/09/2018	From 07/09/2018 To 11/02/2019	From 07/09/2017 To 11/02/2019
	£	£		£
RECEIPTS				
PAYE/NIC Refund	3,000.00	3,004.68	NIL	3,004.68
VAT Refund	5,560.74	5,580.46	NIL	5,580.46
Cash at Bank	175,643.45	175,643.45	NIL	175,633.06
Bank Interest Gross	n/a	152.25	21.41	173.66
	184,204.19	184,380.84	21.41	184,391.86
PAYMENTS				
Declaration of Solvency Fee		3,750.00	3,750.00	3,750.00
Joint Liquidators' Remuneration		3,750.00	NIL	3,750.00
Category 1 Disbursements		330.00	34.25	364.25
Category 2 Disbursements		24.12	NIL	24.12
Tax & Payroll advice		3,988.50	NIL	3,988.50
Corporation Tax		NIL	33.00	33.00
VAT		NIL	6.85	6.85
Bank Charges		NIL	25.00	25.00
		11,842.62	3,849.10	11,941.72

Shareholder Distributions

Ordinary Shareholders - In Cash	NIL	172,450.14	172,450.14
	11,842.62	176,299.24	184,391.86

Balance in Hand as at 11 February 2019

NIL


Stephen Goderski
Joint Liquidator

Final Account

EII Capital Management Ltd. (In Liquidation)

Date: 11 February 2019

Appendix 2

Time cost information for the Review Period

SIP 9 - Time & Cost Summary

Period 07/09/18 – 11/02/19

Time Summary

Hours							
Classification of work function	Appointment Taker	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average hourly rate (£)
Administration & Planning	0.00	2.90	0.90	12.10	15.90	2,781.50	174.94
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisations of assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.10	2.10	11.70	13.90	2,552.50	183.63
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	3.00	3.00	23.80	29.80	5,334.00	178.99

Final Account

EII Capital Management Ltd. (In Liquidation)

Date: 11 February 2019

Time cost information for the period 7 September 2017 to 11 February 2019

SIP 9 - Time & Cost Summary

Period 07/09/17 – 10/01/19

Time Summary

Hours							
Classification of work function	Appointment Taker	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average hourly rate (£)
Administration & Planning	0.00	3.40	20.80	20.30	44.50	8,476.50	190.48
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisations of assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.10	5.40	11.90	17.40	3,317.00	190.63
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	3.50	26.20	32.20	61.90	11,763.50	190.53

Final Account

Ell Capital Management Ltd. (In Liquidation)

Date: 11 February 2019

Geoffrey Martin & Co

CHARGING AND DISBURSEMENTS POLICY (Combined London & Leeds Offices)

Time Costs

The firm's hourly charge out rates are revised annually from 1 July. The rates currently in use are within the following bands:

	£
Appointment Taker	325 – 450
Associate	285
Manager	265 – 295
Senior Administrator	160 – 225
Junior Administrator and Support Staff	100 – 175

Secretarial and cashiers time is charged to the case and their rates are included within the above hourly rates identified above as appropriate. Time is charged in units of 6 minutes.

Disbursements

A disbursement charge relating to the recovery of overhead costs is levied at the rate of £8.04 per shareholder and creditor. This sum is drawn at the outset of the case and covers printing, postage, stationery, photocopying, telephone and fax usage. Should a dividend be declared, a further £4.02 will be charged per shareholder and creditor.

Company Searches and Identity Verifications are charged at cost.

Outsourced printing and/or photocopying will be charged at cost in addition to the above.

Travelling expenses are charged at the rate of 45p per mile.

Final Account

EII Capital Management Ltd. (In Liquidation)

Date: 11 February 2019

Appendix 3

Narrative detail of work undertaken for EII Capital Management Ltd. (in Members' Voluntary Liquidation)

General Description	Includes
Administration and Planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued
Books and records / storage	Sending job files to storage
Member reports	Preparing and issuing annual progress report and general reports to the member Responding to member's queries <i>Preparing and issuing proposed final account</i> Preparing and issuing final account
Realisation of Assets	
Tax Refunds	Liaising with HMRC to secure repayment
Cash at Bank	Preparing correspondence to close Company bank account(s) and remit closing balance
Bank Interest Gross	Investment of surplus funds
Creditors	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors via email and post Finalising pre appointment tax position Obtaining tax clearance
Dealing with proofs of debt ("POD")	Receipting and filing POD when not related to a dividend

Final Account

EII Capital Management Ltd. (In Liquidation)

Date: 11 February 2019

General Description	Includes
Distributions to Members	
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to member announcing declaration of dividend Preparation of cheques/BACS to pay dividend Preparation of correspondence to member to support payment of dividend