

**X7 CONSULTING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

Phebys Limited

Chartered Certified Accountants

Whitleather Lodge Barn
Woolley Road
Spaldwick
Cambridgeshire
PE28 0UD

X7 Consulting Limited
Unaudited Financial Statements
For The Year Ended 30 September 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—6

X7 Consulting Limited
Balance Sheet
As at 30 September 2017

Registered number: 09214759

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		-		300
			-		300
CURRENT ASSETS					
Cash at bank and in hand		19,280		30,126	
		19,280		30,126	
Creditors: Amounts Falling Due Within One Year	3	(10,749)		(13,057)	
NET CURRENT ASSETS (LIABILITIES)			8,531		17,069
TOTAL ASSETS LESS CURRENT LIABILITIES			8,531		17,369
PROVISIONS FOR LIABILITIES					
Deferred Taxation	4		-		(60)
NET ASSETS			8,531		17,309
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			8,431		17,209
SHAREHOLDERS' FUNDS			8,531		17,309

X7 Consulting Limited
Balance Sheet (continued)
As at 30 September 2017

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Nigel Peck

14/11/2017

The notes on pages 4 to 6 form part of these financial statements.

X7 Consulting Limited
Statement of Changes in Equity
For The Year Ended 30 September 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 October 2015	100	8,003	8,103
Profit for the year and total comprehensive income	-	9,206	9,206
As at 30 September 2016 and 1 October 2016	100	17,209	17,309
Profit for the year and total comprehensive income	-	1,222	1,222
Dividends paid	-	(10,000)	(10,000)
As at 30 September 2017	100	8,431	8,531

X7 Consulting Limited
Notes to the Unaudited Accounts
For The Year Ended 30 September 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33.33% on cost
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1.4. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.5. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

X7 Consulting Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 September 2017

2. Tangible Assets

	Computer Equipment £
Cost	
As at 1 October 2016	900
As at 30 September 2017	900
Depreciation	
As at 1 October 2016	600
Provided during the period	300
As at 30 September 2017	900
Net Book Value	
As at 30 September 2017	-
As at 1 October 2016	300

3. Creditors: Amounts Falling Due Within One Year

	2017 £	2016 £
Corporation tax	354	2,360
VAT	-	363
Accruals and deferred income	395	642
Director's loan account	10,000	9,692
	10,749	13,057

4. Deferred Taxation

	2017 £	2016 £
As at 1 October 2016	60	120
Deferred taxation	(60)	(60)
Deferred tax	-	60

The provision for deferred taxation is made up of accelerated capital allowances

X7 Consulting Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 September 2017

5. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	100	100	100

6. Dividends

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	10,000	-
	10,000	-

7. Ultimate Controlling Party

The company's ultimate controlling party is Mr N Peck by virtue of his ownership of 100% of the issued share capital in the company.

8. General Information

X7 Consulting Limited Registered number 09214759 is a limited by shares company incorporated in England & Wales. The Registered Office is Whitleather Lodge Barn, Woolley Road, Spaldwick, Huntingdon, PE28 0UD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.