

In accordance with Rule 6.28 of the Insolvency (England & Wales) Rules 2016 and Section 106(3) of the Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	0	9	2	1	4	6	6	1
Company name in full	Caerphilly Training Solutions Limited							

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename (s)	Rob
Surname	Coad

3 Liquidator's address

Building name/number	Orchard St Business Centre
Street	13-14 Orchard Street
Post town	Bristol
County/Region	
Postcode	B S 1 5 E H
Country	United Kingdom

4 Liquidator's name ①

Full forename(s)	
Surname	

① **Other Liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ②

Building name/number	
Street	
Post town	
County/Region	
Post code	
Country	

② **Other Liquidator**
Use this section to tell us about another liquidator.

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6**Liquidator's release**

☐ Tick if one of more creditors objected to liquidator's release.

:

7**Final account**


☒ I attach a copy of the final account

8**Sign and date**

Liquidator's signature

Signature

x



x

Signature date

2

8

1

2

2

0

2

3

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Presenter Information										! Important information	
You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.										All information on this form will appear on the public record.	
Contact name	Rob Coad									Where to send	
Company name	Undebt.co.uk									You may return this form to any Companies House address, however for expediency we advise you to return it to the address below: The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.	
Address	Orchard St Business Centre										
13-14 Orchard Street											
Post Town	Bristol										
County/Region											
Post Code		B	S	1		5	E	H		i Further Information	
Country	United Kingdom									For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk	
DX											
Telephone	0117 376 3523										
✓ Checklist											
We may return forms completed incorrectly or with information missing.											
Please make sure you have remembered the following: The company name and number match the information held on the public Register You have attached the required documents. You have signed the form.											

This form has been provided free of charge by Companies House. 04/17 Version 1.0

FINAL ACCOUNT

CAERPHILLY TRAINING SOLUTIONS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

FINAL ACCOUNT OF CAERPHILLY TRAINING SOLUTIONS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

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FINAL ACCOUNT OF CAERPHILLY TRAINING SOLUTIONS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

Assets

Asset	Estimated to realise per Statement of Affairs	Realisations to date	Anticipated future realisations	Total anticipated realisations
Motor Vehicles	1,850.00	1,710.00	Nil	1,710.00
Book Debts	2,378.00	2,325.21	Nil	2,325.21
Cash at Bank	2,300.00	474.37	Nil	474.37
Furniture & Equipment	3,000.00	2,687.00	Nil	2,687.00
Cash in Client Account	9,000.00	11,383.32	Nil	11,383.32
Total	18,528.00	18,579.90	Nil	18,579.90

Expenses

Expense	Amount fees expenses estimates per and	Expense incurred to date	Anticipated further expense to closure	Total anticipated expense
Liquidator's fees	17,377.50	19,109.00	2,500.00	21,609.00
Agents' fees	485.00	2,687.70	Nil	2,687.70
Case Management fee	150.00	150.00	Nil	150.00
Case Management Monthly fee	57.00	99.50	11.00	110.50
Insolvency Notices fee	5.00	5.00	Nil	5.00
Statutory Advertising	204.60	204.60	Nil	204.60
Specific Bond	40.00	80.00	Nil	80.00

Dividend prospects

Creditor class	Distribution / dividend paid to date	Anticipated distribution / dividend, based upon the above
Secured creditor	N/A	N/A
Preferential creditors	Nil	Nil
Secondary Preferential creditors	Nil	Nil
Unsecured creditors	Nil	Nil

Closure

There are no further matters in the liquidation to be progressed and the liquidation may now be concluded.

FINAL ACCOUNT OF CAERPHILLY TRAINING SOLUTIONS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

ADMINISTRATION AND PLANNING

Statutory information

Statutory information may be found at Appendix I.

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix IV.

Reporting

The Liquidator has met his statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key document has been issued:

- The Annual Progress Report to creditors for the period 9 February 2022 to 8 February 2023.

Other administration tasks

During the Review Period, the following material tasks in this category were carried out:

- Case reviews.

ENQUIRIES AND INVESTIGATIONS

As previously reported, shortly after appointment, the Liquidator undertook a review of all the information available and conducted an initial assessment of whether there were any matters which may have led to any recoveries for the benefit of creditors.

No further assets or actions that might lead to a recovery for creditors were identified.

Although this work did not generate any financial benefit to creditors, it was necessary to meet the statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.

REALISATION OF ASSETS

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found at Appendix IV. The Liquidator formulated and worked through a realisation strategy that sought to maximise realisations net of costs.

Cash in Client Account

The credit balance of £11,383.32 was held in the Liquidator's client account pending appointment. This was transferred to the liquidation estate upon appointment.

Book Debts

Book debts were estimated to realise £2,378. Recoveries totalling £2,325.21 have been made. There will be no further realisations in this regard.

Furniture and Equipment

The Company held plant and equipment which was collected by Asset Management Services UK Ltd ("AMS") and sold at auction. The sum of £2,687 has been received.

FINAL ACCOUNT OF CAERPHILLY TRAINING SOLUTIONS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Motor Vehicles

The company owned three vehicles which were collected by AMS and sold at auction. The sum of £1,710 has been received.

Goodwill

The Company's accounts show goodwill with a book value of £36,000. The Company ceased trading and consequently there were no realisations in this respect.

Cash at Bank

Cash at bank in the sum of £474.37 has been received.

CREDITORS

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Liquidator has had to carry out key tasks which are detailed in the list at Appendix IV.

Secured creditors

The Company has not granted any charges over its assets.

Preferential creditors

Employee claims

7 Employees were made redundant following the Joint Liquidators' appointment. The relevant information for employees to submit claims was given to the Redundancy Payments Service and information and help was given to employees to enable them to submit their claims online.

Preferential claims in respect of arrears of pay and outstanding holiday pay were anticipated to total £1,382. No claim has been received from the Redundancy Payments Service.

Secondary Preferential creditors

In any insolvency process started from 1 December 2020, HMRC is a secondary preferential creditor for the following liabilities:

- VAT
- PAYE Income Tax
- Employees' NIC
- CIS deductions
- student loan deductions

This will mean that, if there are sufficient funds available, any of the above amounts owed by the Company will be paid after the preferential creditors have been paid in full.

HMRC was not shown to be a secondary preferential creditor and no claim has been received.

Unsecured creditors

HMRC was not shown to be an unsecured creditor and no claim has been received.

The trade and expense creditors as per the statement of affairs totalled £148,593. To date claims totalling £139,339 have been received from 7 creditors.

£53,393.91 of the unsecured claims total relates to the funds that the directors personally injected into the Company.

FINAL ACCOUNT OF CAERPHILLY TRAINING SOLUTIONS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Dividends

There were insufficient realisations to make a distribution to creditors.

Prescribed Part

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there was no prescribed part in this Liquidation.

ETHICS

Please also be advised that the Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

In the period since the last report, no new threats to compliance with the Code of Ethics were identified and the safeguards put in place to mitigate threats previously identified were reviewed and had effectively managed those threats.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.

- Asset Management Services UK Ltd were instructed to collect and sell the Company's plant, equipment and vehicles.

FEES AND EXPENSES

Pre-Appointment Costs

Paid by Company prior to appointment

A fixed fee of £4,500 plus VAT was agreed and paid by the Company prior to the S98 meeting. This was in respect of calling the relevant meetings and with preparing the Statement of Affairs.

The Liquidator's fees

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day-to-day administration on cases and a manager and director then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a senior manager or director.

The basis of the Liquidator's fees was approved by creditors on 1 March 2022 in accordance with the following resolutions:

"That the Joint Liquidators' fees be fixed by reference to the time given by them and their staff in attending to matters arising in the Liquidation, such time to be charged at the hourly charge out rate of the grade of staff undertaking the work at the time it was undertaken and not to exceed £17,377.50 as detailed in the Joint Liquidators Report to Creditors dated 9 February 2022."

FINAL ACCOUNT OF CAERPHILLY TRAINING SOLUTIONS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

"That the Joint Liquidators be authorised to recover all Category 2 disbursements, calculated on the bases detailed in Undebt.co.uk's Summary."

The time costs for the period 9 February 2023 to 24 October 2023 total £4,303, representing 24.3 hours at an average hourly rate of £177.08. The sum of £2,451.61 has been drawn on account of time costs incurred during this reporting period. The time costs for the period are detailed at Appendix III(2).

The total time costs during the period of appointment amount to £19,109 representing 107.9 hours at an average hourly rate of £177.10. A total of £15,227.46 has been drawn. The time costs for the period are detailed at Appendix III.

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Joint Liquidators consider that:

- the original adjusted fees estimate has been exceeded; and
- the original expenses estimate has been exceeded.

However, the Joint Liquidators did not propose to draw fees in excess of the fees estimate and as such a further resolution was not sought.

Expenses

The category 1 expenses incurred in the period of appointment from 9 February 2022 to 24 October 2023 total £3,226.80, are detailed below and represent payments to parties not associated with the firm, who have provided services or goods for the administration of the assignment. £3,221.80 has been paid from the liquidation account as detailed at Appendix II.

Expense	Incurred £	Paid £
Statutory Advertising	204.60	204.60
Specific Bond	80.00	80.00
Agents' fees	2,687.70	2,687.70
Case Management Fee	150.00	150.00
Insolvency Notices Fee	5.00	Nil
Case Management Monthly Fee	99.50	99.50
Total	3,226.80	3,221.80

Please be advised that the Case Management Monthly Fee has increased with effect from the 1st of April 2023 from £4.75 to £5.50 per month.

No category 2 expenses were incurred during the period of appointment.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>.

A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and disbursement policy may be found at: <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/more/29114/page/1/guide-to-liquidators-fees/>.

A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on written request.

FINAL ACCOUNT OF CAERPHILLY TRAINING SOLUTIONS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Other professional costs

Agents and valuers

Asset Management Services UK Limited were instructed to collect and sell the Company's plant, equipment and vehicles. Their fees total £2,687.70 and have been paid in full.

CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

GENERAL DATA PROTECTION REGULATION ("GDPR")

GDPR requires that individuals whose data is being held be contacted and provided with information about their rights. A privacy notice has previously been provided.

CONCLUSION

There are no other matters outstanding, and the affairs of the company have been fully wound up.

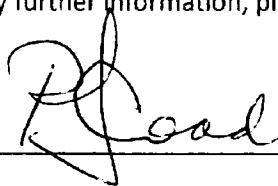
If you require any further information, please contact Julie White at this office.

Signed _____

Rob Coad

Liquidator

24 October 2023

A handwritten signature in black ink, appearing to read 'Rob Coad', is written over a horizontal line.

FINAL ACCOUNT OF CAERPHILLY TRAINING SOLUTIONS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix I

Statutory Information

Company Name	Caerphilly Training Solutions Limited
Former Trading Name	The Producers
Company Number	09214661
Registered Office	Orchard St Business Centre, 13-14 Orchard Street, Bristol, BS1 5EH, United Kingdom
Former Registered Office	C/O Gryson House The Grove, Pontllanfraith, Blackwood, NP12 2EQ, United Kingdom
Officeholder	Rob Coad
Death of Joint Officeholder	Neil Maddocks, 31 March 2022
Officeholder address	Undebt.co.uk, Orchard St Business Centre, 13-14 Orchard Street, Bristol, BS1 5EH, United Kingdom
Date of appointment	9 February 2022

Caerphilly Training Solutions Limited T/A The Producers - In Creditors Voluntary Liquidation
Liquidator's Abstract of Receipts & Payments

From 09 February 2022 To 24 October 2023

S of A £		From 09/02/23	From 09/02/22
		To 24/10/23	To 24/10/23
ASSET REALISATIONS			
1,850.00	Motor Vehicles	NIL	1,710.00
2,378.00	Book Debts	NIL	2,325.21
2,300.00	Cash at Bank	474.37	474.37
3,000.00	Furniture & Equipment	NIL	2,687.00
	Goodwill	NIL	NIL
9,000.00	Cash in Client Account	NIL	11,383.32
18,528.00		474.37	18,579.90
COST OF REALISATIONS			
	Specific Bond	(80.00)	(80.00)
	Office Holders Fees	(2,451.61)	(15,227.46)
	Agents/Valuers Fees (1)	NIL	(2,687.70)
	Statutory Advertising	NIL	(204.60)
	Vat Irrecoverable	(130.64)	(130.64)
(150.00)	Case Management Fee	NIL	(150.00)
	Case Management Monthly Fee	(66.25)	(99.50)
(150.00)		(2,728.50)	(18,579.90)
PREFERENTIAL CREDITORS			
(398.64)	Employee	NIL	NIL
(398.64)		NIL	NIL
UNSECURED CREDITORS			
(23,360.48)	Bounce Back Loan	NIL	NIL
(52,393.91)	Director's Loan	NIL	NIL
(5,265.43)	Employee	NIL	NIL
(16,508.20)	Trade Creditor	NIL	NIL
(2,000.00)	Utility Creditor	NIL	NIL
(15,000.00)	Development Bank Wales	NIL	NIL
(114,528.02)		NIL	NIL
(96,548.66)		(2,254.13)	NIL
REPRESENTED BY			
	Vat Payable		NIL
	Vat Receivable		NIL
			NIL

Rob Coad
Liquidator

Appendix III

Caerphilly Training Solutions Limited - in Liquidation

Liquidators' SIP9 Compliant Time Cost Analysis for the period 9 February 2022 to 8 February 2023

Classification of Work Function	Officeholder Hours	Manager Hours	Administrator Hours	Assistant / Support Hours	Total Hours	Cost £	Average hourly cost £
Administration & Planning	0.0	8.4	4.9	11.9	25.2	3,958.50	157.08
Appointment & Related Formalities	0.0	4.9	0.0	0.0	4.9	882.00	180.00
Cashiering & Banking	0.3	2.9	3.9	0.3	7.4	1,263.50	170.74
Creditor Correspondence	0.0	0.5	0.0	0.0	0.5	99.50	199.00
Creditor Reporting	0.0	6.0	0.0	0.0	6.0	1,127.50	187.92
Dealings with Employees	0.2	1.1	6.9	0.6	8.8	1,481.50	168.35
Dealings with Unsecured Creditors	0.0	6.6	0.0	0.0	6.6	1,188.00	180.00
Insurance of Assets	0.6	0.0	0.0	0.0	0.6	216.00	360.00
Investigations	0.0	4.0	0.5	0.0	4.5	844.50	187.67
Realisation of Assets	0.0	10.7	0.3	0.0	11.0	2,199.00	199.91
Statutory & Compliance	0.9	3.3	2.9	0.0	7.1	1,366.00	192.39
Tax & VAT Matters	0.0	1.0	0.0	0.0	1.0	180.00	180.00
Total Hours	2.0	49.4	19.4	12.8	83.6	14,806.00	177.11
Total costs	720.00	9,709.00	2,748.00	1,629.00			

Charge Out Rates Per Hour	£
Officeholder	360
Senior Manager	275
Manager	225
Assistant Manager	180
Senior Administrator	150
Administrator	135
Assistant / Support	120

Appendix III (2)

Caerphilly Training Solutions Limited (Post Appt) in Liquidation

Joint Liquidators' SIP9 Compliant Time Cost Analysis for the period 9 February 2023 to 24 October 2023

Classification of Work Function	Officeholder Hours	Manager Hours	Administrator Hours	Assistant / Support Hours	Total Hours	Cost £	Average hourly cost £
Administration & Planning	0.0	2.8	0.1	2.1	5.0	849.00	169.80
Cashiering & Banking	0.2	1.2	0.7	0.0	2.1	382.50	182.14
Creditor Correspondence	0.0	0.5	0.0	0.0	0.5	90.00	180.00
Creditor Reporting	0.4	2.1	0.0	0.0	2.5	522.00	208.80
Dealings with Unsecured Creditors	0.0	2.0	0.0	0.0	2.0	379.00	189.50
Realisation of Assets	0.0	0.3	0.0	0.0	0.3	54.00	180.00
Statutory & Compliance	0.0	0.2	3.6	0.0	3.8	522.00	137.37
Tax & VAT Matters	0.4	6.5	1.2	0.0	8.1	1,504.50	185.74
Total Hours	1.0	15.6	5.6	2.1	24.3	4,303.00	177.08
Total costs	360.00	2,912.50	756.00	274.50			

Charge Out Rates Per Hour	£
Officeholder	360
Senior Manager	275
Manager	225
Assistant Manager	180
Senior Administrator	150
Administrator	135
Assistant / Support	120

FINAL ACCOUNT OF CAERPHILLY TRAINING SOLUTIONS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix IV

Detailed list of work undertaken for Caerphilly Training Solutions Limited in Creditors' Voluntary Liquidation for the period of appointment from 9 February 2022 to 20 September 2023.

Below is detailed information about the tasks undertaken by the Liquidator.

General Description	Includes
Statutory and General Administration	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts VAT returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Maintenance of the estate cash book Banking remittances and issuing BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members to consider practical, technical and legal aspects of the case
Pension scheme	Identifying whether there is a pension scheme Submitting the relevant notices Instructing agents to wind up any pension scheme Liaising and providing information to be able to finalise winding up the pension scheme
Reports	Circulating initial report to creditors upon appointment Preparing annual progress report, investigation, meeting and general reports to creditors Circulating final report to creditors
Meeting of Creditors	Preparation of meeting notices, proxies/voting forms and advertisements notice of meeting to all known creditors Collate and examine proofs and proxies/votes to decide on resolutions Preparation of meeting file, including agenda, certificate of postage, attendance register, list of creditors, reports to creditors, advertisement of meeting and draft minutes of meeting. Responding to queries and questions following meeting Issuing notice of result of meeting.
Closure	Review case to ensure all matters have been finalised Draft final report Convene final meeting File documents with Registrar of Companies
Investigations	
SIP 2 Review	Collection and making an inventory of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions Liaising with the committee/creditors or major creditors about further action to be taken
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service
Realisation of Assets	
Cash in Client Account	Liaising with Company's bankers Arranging transfer of funds
Plant and Equipment	Liaising with valuers, auctioneers and interested parties Reviewing asset listings Instructing agents to sell items at auction Receiving sales consideration
Motor Vehicles	Liaising with valuers, auctioneers and interested parties Reviewing asset listings

FINAL ACCOUNT OF CAERPHILLY TRAINING SOLUTIONS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

General Description	Includes
	Instructing agents to sell items at auction Receiving sales consideration
Debtors	Collecting supporting documentation Correspondence with debtors Reviewing and assessing debtors' ledgers Liaising with debtors Receiving funds due
Creditors and Distributions	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post Assisting employees to pursue claims via the RPO Corresponding with the PPF and the Pensions Regulator
Dealing with proofs of debt	Receipting and filing POD when not related to a dividend