

Registered Number 09213508

FRIB Limited

Abbreviated Accounts

30 November 2016

FRIB Limited

Registered Number 09213508

Balance Sheet as at 30 November 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		29,971	13,863
		<u>29,971</u>	<u>13,863</u>
Current assets			
Stocks		7,589	8,900
Debtors		0	87
Cash at bank and in hand		10,215	27,827
Total current assets		<u>17,804</u>	<u>36,814</u>
Creditors: amounts falling due within one year		(45,362)	(42,806)
Net current assets (liabilities)		(27,558)	(5,992)
Total assets less current liabilities		<u>2,413</u>	<u>7,871</u>
Total net assets (liabilities)		<u>2,413</u>	<u>7,871</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		2,313	7,771

Shareholders funds

2,413

7,871

- a. For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 August 2017

And signed on their behalf by:

Mr R Owen, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	25%	Straight line
Equipment	25%	Straight line
Leasehold Property	12.5%	Straight line

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 December 2015	16,882	16,882
Additions	22,429	22,429
At 30 November 2016	<u>39,311</u>	<u>39,311</u>
 Depreciation		
At 01 December 2015	3,019	3,019

Charge for year	6,321	6,321
At 30 November 2016	<u>9,340</u>	<u>9,340</u>

Net Book Value

At 30 November 2016	29,971	29,971
At 30 November 2015	<u>13,863</u>	<u>13,863</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
1000 Ordinary 'A' of £1 each	1,000	1,000
1000 Ordinary 'B' of £1 each	1,000	1,000
Allotted, called up and fully paid:		
50 Ordinary 'A' of £1 each	50	50
50 Ordinary 'B' of £1 each	50	50