

REGISTERED NUMBER: 09212813 (England and Wales)

Unaudited Financial Statements for the Year Ended 30th September 2017

for

GOOD EGG RESTAURANTS LIMITED

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for the year ended 30th September 2017**

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GOOD EGG RESTAURANTS LIMITED

Company Information
for the year ended 30th September 2017

DIRECTORS: J J Braham
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SECRETARY: J J Braham

REGISTERED OFFICE: 2 Burton House
Repton Place
White Lion Road
Amersham
Buckinghamshire
HP7 9LP

REGISTERED NUMBER: 09212813 (England and Wales)

ACCOUNTANTS: Jacquards
2 Burton House
Repton Place
White Lion Road
Amersham
Buckinghamshire
HP7 9LP

GOOD EGG RESTAURANTS LIMITED (REGISTERED NUMBER: 09212813)**Balance Sheet**
30th September 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		105,866		149,976
CURRENT ASSETS					
Stocks		2,695		6,936	
Debtors	5	262,714		55,871	
Cash at bank		<u>20,701</u>		<u>50,156</u>	
		286,110		112,963	
CREDITORS					
Amounts falling due within one year	6	<u>414,997</u>		<u>196,817</u>	
NET CURRENT LIABILITIES			<u>(128,887)</u>		<u>(83,854)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(23,021)		66,122
CREDITORS					
Amounts falling due after more than one year	7		-		19,287
NET (LIABILITIES)/ASSETS			<u>(23,021)</u>		<u>46,835</u>
CAPITAL AND RESERVES					
Called up share capital	9		721		721
Share premium			253,318		253,318
Retained earnings			<u>(277,060)</u>		<u>(207,204)</u>
SHAREHOLDERS' FUNDS			<u>(23,021)</u>		<u>46,835</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

GOOD EGG RESTAURANTS LIMITED (REGISTERED NUMBER: 09212813)

Balance Sheet - continued
30th September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20th March 2018 and were signed on its behalf by:

J J Braham - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 30th September 2017

1. STATUTORY INFORMATION

Good Egg Restaurants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Leasehold improvements	- over lease term
Plant and machinery	- 33.33% on straight line basis
Fixtures and fittings	- 10% on straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15.

Notes to the Financial Statements - continued
for the year ended 30th September 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st October 2016	
and 30th September 2017	<u>189,818</u>
DEPRECIATION	
At 1st October 2016	39,842
Charge for year	<u>44,110</u>
At 30th September 2017	<u>83,952</u>
NET BOOK VALUE	
At 30th September 2017	<u>105,866</u>
At 30th September 2016	<u>149,976</u>

5. DEBTORS

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	18,615	21,613
Other debtors	<u>123,799</u>	<u>15,258</u>
	<u>142,414</u>	<u>36,871</u>
Amounts falling due after more than one year:		
Other debtors	<u>120,300</u>	<u>19,000</u>
Aggregate amounts	<u>262,714</u>	<u>55,871</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	24,403	29,517
Trade creditors	123,257	73,072
Taxation and social security	39,719	50,270
Other creditors	<u>227,618</u>	<u>43,958</u>
	<u>414,997</u>	<u>196,817</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	<u>-</u>	<u>19,287</u>

Notes to the Financial Statements - continued
for the year ended 30th September 2017

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	<u>24,403</u>	<u>48,804</u>

Hire purchase finance is secured on the underlying fixed assets.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
6,425,844	A Ordinary	£0.0001	643	643
783,918	B Investment	£0.0001	<u>78</u>	<u>78</u>
			<u>721</u>	<u>721</u>

10. POST BALANCE SHEET EVENTS

The company successfully completed a round of fundraising on Crowdcube in December 2017 generating new funds of £606,540 to aid the opening of a new site and further growth of operations.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is J J Braham.

12. FIRST YEAR ADOPTION

The financial statements for the period are the first financial statements prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Good Egg Restaurants Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Good Egg Restaurants Limited for the year ended 30th September 2017 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Good Egg Restaurants Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Good Egg Restaurants Limited and state those matters that we have agreed to state to the Board of Directors of Good Egg Restaurants Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Good Egg Restaurants Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Good Egg Restaurants Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Good Egg Restaurants Limited. You consider that Good Egg Restaurants Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Good Egg Restaurants Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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20th March 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.