

# Alexi Books Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 September 2018

Spirare Limited  
Chartered Certified Accountants  
Mey House  
Bridport Road  
Poundbury  
Dorset  
DT1 3QY

# Alexi Books Ltd

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# Alexi Books Ltd

## Company Information

<b>Directors</b>	Mr A Kidd Ms A Karim
<b>Registered office</b>	Mey House Bridport Road Poundbury Dorset DT1 3QY
<b>Accountants</b>	Spirare Limited Chartered Certified Accountants Mey House Bridport Road Poundbury Dorset DT1 3QY

# Alexi Books Ltd

## (Registration number: 09211904) Balance Sheet as at 30 September 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	170,678	99,407
Tangible assets	<u>5</u>	71,379	28,988
		<u>242,057</u>	<u>128,395</u>
<b>Current assets</b>			
Cash at bank and in hand		123	895
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(2,135)</u>	<u>(716)</u>
<b>Net current (liabilities)/assets</b>		<u>(2,012)</u>	<u>179</u>
<b>Total assets less current liabilities</b>		240,045	128,574
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	<u>(149,969)</u>	<u>(132,969)</u>
<b>Net assets/(liabilities)</b>		<u>90,076</u>	<u>(4,395)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	122	122
Share premium reserve		168,781	168,781
Revaluation reserve		101,785	-
Profit and loss account		<u>(180,612)</u>	<u>(173,298)</u>
<b>Total equity</b>		<u>90,076</u>	<u>(4,395)</u>

For the financial year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 9 form an integral part of these financial statements.

**Alexi Books Ltd**

**(Registration number: 09211904)**  
**Balance Sheet as at 30 September 2018**

Approved and authorised by the Board on 25 June 2019 and signed on its behalf by:

.....

Mr A Kidd  
Director

.....

Ms A Karim  
Director

The notes on pages 4 to 9 form an integral part of these financial statements.  
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# Alexi Books Ltd

## Notes to the Financial Statements for the Year Ended 30 September 2018

### 1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Mey House  
Bridport Road  
Poundbury  
Dorset  
DT1 3QY

These financial statements were authorised for issue by the Board on 25 June 2019.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost,

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

At the year end the Directors revalued other tangible assets to that of cost due to the nature of the asset and its appreciation over the term.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	Straight line over 3 years

## Alexi Books Ltd

### Notes to the Financial Statements for the Year Ended 30 September 2018

#### Intangible assets

Intangible assets are stated in the statement of financial position at cost.

At the year end the Directors revalued intangible assets to that of cost to reflect the nature of the asset.

#### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Development costs	Straight line over 5 years

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2017 - 2).

# Alexi Books Ltd

## Notes to the Financial Statements for the Year Ended 30 September 2018

### 4 Intangible assets

	Internally generated software development costs £	Total £
<b>Cost or valuation</b>		
At 1 October 2017	158,375	158,375
Additions acquired separately	12,303	12,303
At 30 September 2018	170,678	170,678
<b>Amortisation</b>		
At 1 October 2017	58,958	58,958
Impairment	(58,958)	(58,958)
At 30 September 2018	-	-
<b>Carrying amount</b>		
At 30 September 2018	170,678	170,678
At 30 September 2017	99,407	99,407

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2017 - £Nil).

### Intangible assets carried at revalued amounts

The fair value of the company's Software was revalued on 30 September 2018. An independent valuer was not involved. .  
Had this class of asset been measured on a historical cost basis, their carrying amount would have been £170,678 (2017 - £158,375 ).



# Alexi Books Ltd

## Notes to the Financial Statements for the Year Ended 30 September 2018

### 5 Tangible assets

	Furniture, fittings and equipment £	Other tangible assets £	Total £
<b>Cost or valuation</b>			
At 1 October 2017	3,922	71,379	75,301
At 30 September 2018	3,922	71,379	75,301
<b>Depreciation</b>			
At 1 October 2017	3,486	42,827	46,313
Charge for the year	436	-	436
Impairment	-	(42,827)	(42,827)
At 30 September 2018	3,922	-	3,922
<b>Carrying amount</b>			
At 30 September 2018	-	71,379	71,379
At 30 September 2017	436	28,552	28,988

### 6 Creditors

#### Creditors: amounts falling due within one year

	2018 £	2017 £
<b>Due within one year</b>		
Trade creditors	1,458	75
Taxation and social security	27	41
Accruals and deferred income	650	600
	2,135	716

#### Creditors: amounts falling due after more than one year

	Note	2018 £	2017 £
<b>Due after one year</b>			
Loans and borrowings	8	149,969	132,969

### 7 Share capital

#### Allotted, called up and fully paid shares

# Alexi Books Ltd

## Notes to the Financial Statements for the Year Ended 30 September 2018

	2018		2017	
	No.	£	No.	£
Ordinary A shares of £0.01 each	-	-	-	-
Ordinary A shares of £0 each	1,200,663	-	1,200,663	-
Ordinary B shares of £0 each	20,108	-	20,108	-
	<u>1,220,771</u>	<u>-</u>	<u>1,220,771</u>	<u>-</u>

### 8 Loans and borrowings

	2018	2017
	£	£
<b>Non-current loans and borrowings</b>		
Other borrowings	<u>149,969</u>	<u>132,969</u>

### 9 Related party transactions

#### Transactions with directors

	At 1 October 2017	Repayments by director	At 30 September 2018
	£	£	£
<b>2018</b>			
<b>Mr A Kidd</b>			
The director maintains an interest free loan account with the company which is repayable on demand	29,124	7,000	36,124

#### Ms A Karim

The director maintains an interest free loan account with the company which is repayable on demand

34,923      10,000      44,923

	At 1 October 2016	Advances to directors	Repayments by director	At 30 September 2017
	£	£	£	£
<b>2017</b>				
<b>Mr A Kidd</b>				
The director maintains an interest free loan account with the company which is repayable on demand	24,472	(2,500)	7,152	29,124

#### Ms A Karim

The director maintains an interest free loan account with the company which is repayable on demand

25,822      -      9,101      34,923



# Alexi Books Ltd

## Notes to the Financial Statements for the Year Ended 30 September 2018

### Directors' remuneration

The directors' remuneration for the year was as follows:

	2018 £	2017 £
Remuneration	<u>7,000</u>	<u>13,500</u>

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