REGISTERED NUMBER: 09208796 (England and Wales)

New Outlook Developments Limited

Unaudited Financial Statements

for the Year Ended 30 September 2019

Contents of the Financial Statements for the Year Ended 30 September 2019

New Outlook Developments Limited

Company Information
for the Year Ended 30 September 2019

Director:	S J Ricketts
Registered office:	80 Cheadle Street Manchester Greater Manchester M11 1AR
Registered number:	09208796 (England and Wales)
Accountants:	Warr & Co Limited 76 Manchester Road Denton Manchester M34 3PS

Balance Sheet
30 September 2019

	Notes	30.9.19 £	30.9.18 £
Fixed assets			
Tangible assets	4	**1,037**	844
Current assets			
Debtors	5	**23,717**	22,627
Cash at bank		**1,402**	8,705
		25,119	31,332
Creditors			
Amounts falling due within one year	6	**(25,923)**	(30,647)
Net current (liabilities)/assets		**(804)**	685
Total assets less current liabilities		**233**	1,529
Provisions for liabilities		**(197)**	(162)
Net assets		**36**	1,367
Capital and reserves			
Called up share capital	7	**2**	2
Retained earnings		**34**	1,365
Shareholders' funds		**36**	1,367

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 September 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 October 2020 and were signed by:

S J Ricketts - Director

Notes to the Financial Statements
for the Year Ended 30 September 2019

1. **Statutory information**

New Outlook Developments Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **Employees and directors**

The average number of employees during the year was 2 (2018 - 1) .

continued...

4. Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 October 2018	**1,500**
Additions	**566**
At 30 September 2019	**2,066**
Depreciation	
At 1 October 2018	**656**
Charge for year	**373**
At 30 September 2019	**1,029**
Net book value	
At 30 September 2019	**1,037**
At 30 September 2018	844

5. Debtors: amounts falling due within one year

	30.9.19	30.9.18
	£	£
Trade debtors	**4,404**	59
Other debtors	**19,313**	22,568
	23,717	22,627

6. Creditors: amounts falling due within one year

	30.9.19	30.9.18
	£	£
Trade creditors	**1,571**	3,067
Taxation and social security	**12,840**	18,356
Other creditors	**11,512**	9,224
	25,923	30,647

7. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.19	30.9.18
			£	£
2	Ordinary	£1	**2**	2

continued...

8. **Other financial commitments**

At the balance sheet date the company had a loan with total commitments amounting to £4557