

Registered number
09208289

Keegan Brown Darts Ltd
Report and Unaudited Accounts
30 September 2016

THOMAS DAVID

Chartered Accountants

Keegan Brown Darts Ltd
Report and accounts
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Keegan Brown Darts Ltd
Company Information

Directors

Mr M R Brown

Mrs R G Brown - appointed 27.07.16

Accountants

Thomas David

6-7 Castle Gate

Castle Street

Hertford

Herts

SG14 1HD

Registered office

6-7 Castle Gate

Castle Street

Hertford

Hertfordshire

SG14 1HD

Registered number

09208289

Keegan Brown Darts Ltd**Registered number:****09208289****Directors' Report**

The directors present their report and accounts for the year ended 30 September 2016.

Principal activities

The company's principal activity during the year continued to be professional darts events and exhibitions.

Directors

The following persons served as directors during the year:

Mr M R Brown

Mrs R G Brown - appointed 27.07.16

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 21 February 2017 and signed on its behalf.

M K R Brown

Director

Keegan Brown Darts Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Keegan Brown Darts Ltd for the year ended 30 September 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Keegan Brown Darts Ltd for the year ended 30 September 2016 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Keegan Brown Darts Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Keegan Brown Darts Ltd and state those matters that we have agreed to state to the Board of Directors of Keegan Brown Darts Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Keegan Brown Darts Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Keegan Brown Darts Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Keegan Brown Darts Ltd. You consider that Keegan Brown Darts Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Keegan Brown Darts Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Thomas David
Chartered Accountants
6-7 Castle Gate
Castle Street
Hertford
Herts
SG14 1HD

22 February 2017

Keegan Brown Darts Ltd
Profit and Loss Account
for the year ended 30 September 2016

| | Notes | 2016 £ | 2015 £ |
|--|--------------|-------------------------|-------------------------|
| Turnover | | 42,470 | 74,273 |
| Cost of sales | | (12,935) | (23,420) |
| Gross profit | | <u>29,535</u> | <u>50,853</u> |
| Administrative expenses | | (20,196) | (26,244) |
| Operating profit | 2 | <u>9,339</u> | <u>24,609</u> |
| Interest receivable | | 2 | 3 |
| Profit on ordinary activities before taxation | | <u>9,341</u> | <u>24,612</u> |
| Tax on profit on ordinary activities | 3 | (2,470) | (4,818) |
| Profit for the financial year | | <u>6,871</u> | <u>19,794</u> |

Keegan Brown Darts Ltd
Balance Sheet
as at 30 September 2016

| | Notes | 2016 £ | 2015 £ |
|---|-------|----------------|----------------|
| Fixed assets | | | |
| Intangible assets | 4 | 5,000 | 10,000 |
| Tangible assets | 5 | <u>2,516</u> | <u>522</u> |
| | | 7,516 | 10,522 |
| Current assets | | | |
| Debtors | 6 | - | 4,536 |
| Cash at bank and in hand | | <u>15,969</u> | <u>10,520</u> |
| | | 15,969 | 15,056 |
| Creditors: amounts falling due within one year | 7 | (22,794) | (24,758) |
| Net current liabilities | | <u>(6,825)</u> | <u>(9,702)</u> |
| Net assets | | <u>691</u> | <u>820</u> |
| Capital and reserves | | | |
| Called up share capital | 8 | 26 | 26 |
| Profit and loss account | 9 | 665 | 794 |
| Shareholders' funds | | <u>691</u> | <u>820</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M K R Brown

Director

Approved by the board on 21 February 2017

Keegan Brown Darts Ltd
Notes to the Accounts
for the year ended 30 September 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|-------------------|
| Plant and machinery | 20% straight line |
| Motor vehicles | 25% straight line |

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

| | | |
|---------------------------|-------------|-------------|
| 2 Operating profit | 2016 | 2015 |
| | £ | £ |

This is stated after charging:

| | | |
|------------------------------------|-------|-------|
| Depreciation of owned fixed assets | 730 | 174 |
| Amortisation of goodwill | 5,000 | 5,000 |
| | <hr/> | <hr/> |

| | | |
|-------------------|-------------|-------------|
| 3 Taxation | 2016 | 2015 |
| | £ | £ |

| | | |
|--------------------|-------|-------|
| UK corporation tax | 2,470 | 4,818 |
| | <hr/> | <hr/> |

| | |
|----------------------------------|----------|
| 4 Intangible fixed assets | £ |
|----------------------------------|----------|

Goodwill:

Cost

| | |
|----------------------|--------------------|
| At 1 October 2015 | 15,000 |
| At 30 September 2016 | <hr/> 15,000 <hr/> |

Amortisation

| | |
|--------------------------|---------------|
| At 1 October 2015 | 5,000 |
| Provided during the year | 5,000 |
| At 30 September 2016 | <u>10,000</u> |

Net book value

| | |
|----------------------|---------------|
| At 30 September 2016 | <u>5,000</u> |
| At 30 September 2015 | <u>10,000</u> |

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

5 Tangible fixed assets

**Plant and
machinery
etc
£**

Cost

| | |
|----------------------|--------------|
| At 1 October 2015 | 696 |
| Additions | 2,724 |
| At 30 September 2016 | <u>3,420</u> |

Depreciation

| | |
|----------------------|------------|
| At 1 October 2015 | 174 |
| Charge for the year | 730 |
| At 30 September 2016 | <u>904</u> |

Net book value

| | |
|----------------------|--------------|
| At 30 September 2016 | <u>2,516</u> |
| At 30 September 2015 | <u>522</u> |

6 Debtors

**2016
£**

**2015
£**

| | | |
|---------------|----------|--------------|
| Trade debtors | - | 1,260 |
| Other debtors | - | 3,276 |
| | <u>-</u> | <u>4,536</u> |

7 Creditors: amounts falling due within one year

**2016
£**

**2015
£**

| | | |
|---------------------------------------|---------------|---------------|
| Corporation tax | 2,470 | 4,818 |
| Other taxes and social security costs | 190 | - |
| Other creditors | 20,134 | 19,940 |
| | <u>22,794</u> | <u>24,758</u> |

| 8 Share capital | Nominal value | 2016 Number | 2016 £ | 2015 £ |
|-------------------------------------|----------------------|--------------------|---------------|---------------|
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | £1 each | 1 | 1 | 1 |
| B Ordinary shares | £1 each | 25 | 25 | 25 |
| | | | <u>26</u> | <u>26</u> |

| 9 Profit and loss account | 2016 £ |
|----------------------------------|---------------|
| At 1 October 2015 | 794 |
| Profit for the year | 6,871 |
| Dividends | (7,000) |
| At 30 September 2016 | <u>665</u> |

| 10 Dividends | 2016 £ | 2015 £ |
|--|---------------|---------------|
| Dividends for which the company became liable during the year: | | |
| Dividends paid | <u>7,000</u> | <u>19,000</u> |

| 11 Related party transactions | 2016 £ | 2015 £ |
|---|---------------|---------------|
| Mr M K R Brown | | |
| Director | | |
| During the year, the director loaned the company money with no set repayment date or interest payable | | |
| Amount due to the director | 9,742 | - |
| Dividends received | 3,500 | 9,500 |
| Mrs R Brown | | |
| Director | | |
| During the year, the director loaned the company money with no set repayment date or interest payable | | |
| Amount due to the director | 9,742 | - |
| Dividends received | 3,500 | 9,500 |

12 Ultimate controlling party

During the year, the company was controlled by the directors, Mr and Mrs Brown, with each holding 50% of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

