

Unaudited Financial Statements for the Year Ended 30 September 2020

for

Starr Bros Ltd

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for the Year Ended 30 September 2020

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Starr Bros Ltd

Company Information
for the Year Ended 30 September 2020

DIRECTORS:

D Starr
L Starr

REGISTERED OFFICE:

59 Eden Avenue
Chatham
Kent
ME5 0HW

REGISTERED NUMBER:

09207602 (England and Wales)

ACCOUNTANTS:

AJ Accounting Services
58 Park Road
Sittingbourne
Kent
ME10 1DY

Balance Sheet
30 September 2020

	Notes	30.9.20 £	£	30.9.19 £	£
FIXED ASSETS					
Tangible assets	4		15,484		15,973
CURRENT ASSETS					
Debtors	5	132,419		91,192	
Cash at bank and in hand		<u>23,289</u>		<u>500</u>	
		155,708		91,692	
CREDITORS					
Amounts falling due within one year	6	<u>144,659</u>		<u>121,085</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>11,049</u>		<u>(29,393)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			26,533		(13,420)
CREDITORS					
Amounts falling due after more than one year	7		<u>49,864</u>		<u>-</u>
NET LIABILITIES			<u>(23,331)</u>		<u>(13,420)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(23,333)</u>		<u>(13,422)</u>
			<u>(23,331)</u>		<u>(13,420)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Starr Bros Ltd (Registered number: 09207602)

Balance Sheet - continued
30 September 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 August 2021 and were signed on its behalf by:

D Starr - Director

L Starr - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 September 2020

1. STATUTORY INFORMATION

Starr Bros Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2019	45,509
Additions	4,583
At 30 September 2020	<u>50,092</u>
DEPRECIATION	
At 1 October 2019	29,536
Charge for year	5,072
At 30 September 2020	<u>34,608</u>
NET BOOK VALUE	
At 30 September 2020	<u>15,484</u>
At 30 September 2019	<u>15,973</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Trade debtors	200	-
Other debtors	<u>132,219</u>	<u>91,192</u>
	<u>132,419</u>	<u>91,192</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Bank loans and overdrafts	-	9,944
Hire purchase contracts	-	926
Trade creditors	1	-
Taxation and social security	132,452	76,622
Other creditors	<u>12,206</u>	<u>33,593</u>
	<u>144,659</u>	<u>121,085</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.20 £	30.9.19 £
Bank loans	<u>49,864</u>	<u>-</u>

8. RELATED PARTY DISCLOSURES

At the end of the year under review the Company owed Mr Lee Starr (Director) £785 by way of his directors loan accounts.

Mr Daniel Starr (Director) owed the company £31,198 by way of his overdrawn directors loan account.

These loans were not liable to interest charges and are repayable on demand.

9. ULTIMATE CONTROLLING PARTY

During the year under review the Company was under the sole control of its directors by virtue of their holding 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.