

COMPANY REGISTRATION NUMBER: 09204789

Bann'Up Services Ltd

Filleted Unaudited Financial Statements

31 December 2017

Bann'Up Services Ltd

Statement of Financial Position

31 December 2017

	Note	2017 £	£	2016 £
Current assets				
Debtors	5	11,149		26,701
Cash at bank and in hand		39,780		21,425
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		50,929		48,126
Creditors: amounts falling due within one year	6	71,068		70,570
		-----		-----
Net current liabilities			20,139	22,444
			-----	-----
Total assets less current liabilities			(20,139)	(22,444)
			-----	-----
Net liabilities			(20,139)	(22,444)
			-----	-----
Capital and reserves				
Called up share capital			5,000	5,000
Profit and loss account			(25,139)	(27,444)
			-----	-----
Shareholders deficit			(20,139)	(22,444)
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 31 August 2018 , and are signed on behalf of the board by:

Mr. D. BOUDIER

Director

Company registration number: 09204789

Bann'Up Services Ltd

Notes to the Financial Statements

Year ended 31 December 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Wilberforce House, Station Road, London, NW4 4QE, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2016: 1).

5. Debtors

	2017	2016
	£	£
Trade debtors	7,709	23,261
Other debtors	3,440	3,440
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	11,149	26,701
	-----	-----

6. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	8,605	6,568
Amounts owed to group undertakings and undertakings in which the company has a participating interest	45,171	45,171
Social security and other taxes	3,092	8,831
Other creditors	14,200	10,000
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	71,068	70,570
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7. Financial instruments at fair value

Where reduced disclosures are applied, disclosures from the Companies Act 2006 still need to be made regarding the fair value of the instruments in each category and the changes in value recognised in profit and loss. Disclosures of the significant assumptions underlying the valuation models and techniques used, and extent and nature of derivative instruments are also required. Additional disclosures are also required relating to defaults and breaches on loans payable information relating to financial instruments at fair value through profit or loss that are not held as part of a trading portfolio and are not derivatives.

8. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2017			
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
Mr. D. BOUDIER	(9,500)	—	(9,500)
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2016			
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
Mr. D. BOUDIER	(4,500)	(5,000)	(9,500)
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9. Controlling party

Bann'Up Services Ltd is a subsidiary of Bachup Services a limited company registered in France with principal office at 3 Ter Rue Lavastre, 30000 Nimes, France.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.