

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2021
FOR
LONGHURST REFRIGERATION LTD

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FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

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LONGHURST REFRIGERATION LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

DIRECTORS: J S Longhurst
Mrs D E Longhurst

REGISTERED OFFICE: Unit D2 Lympne Industrial Park
Lympne
Hythe
Kent
CT21 4LR

REGISTERED NUMBER: 09204528 (England and Wales)

ACCOUNTANTS: McCabe Ford Williams
Chartered Accountants
2 The Links
HERNE BAY
Kent
CT6 7GQ

ABRIDGED BALANCE SHEET
30TH SEPTEMBER 2021

	Notes	2021 £	2020 as restated £
FIXED ASSETS			
Tangible assets	5	135,621	76,957
CURRENT ASSETS			
Stocks		605,860	352,000
Debtors		422,633	284,972
Cash at bank and in hand		1,201	148,441
		<u>1,029,694</u>	<u>785,413</u>
CREDITORS			
Amounts falling due within one year		<u>349,435</u>	<u>541,657</u>
NET CURRENT ASSETS		<u>680,259</u>	<u>243,756</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		815,880	320,713
CREDITORS			
Amounts falling due after more than one year		(165,515)	-
PROVISIONS FOR LIABILITIES		<u>(17,464)</u>	<u>-</u>
NET ASSETS		<u><u>632,901</u></u>	<u><u>320,713</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Retained earnings		<u>632,801</u>	<u>320,613</u>
SHAREHOLDERS' FUNDS		<u><u>632,901</u></u>	<u><u>320,713</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued
30TH SEPTEMBER 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30th September 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21st December 2021 and were signed on its behalf by:

Mrs D E Longhurst - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

1. STATUTORY INFORMATION

Longhurst Refrigeration Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on reducing balance and straight line over 10 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

3. ACCOUNTING POLICIES - continued

Going concern

The Company received some government support as a result of the global Covid pandemic. However the Company has continued to trade effectively and has a reasonable level of reserves. It also has access to bank borrowings if required in order to meet short term working capital requirements. The Directors feel the Company is in a good position to trade profitably over the next 12 months. On this basis the Directors feel it is appropriate to prepare the accounts on the going concern basis.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2020 - 13) .

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st October 2020	153,099
Additions	89,315
Disposals	(10,802)
At 30th September 2021	<u>231,612</u>
DEPRECIATION	
At 1st October 2020	76,142
Charge for year	27,078
Eliminated on disposal	(7,229)
At 30th September 2021	<u>95,991</u>
NET BOOK VALUE	
At 30th September 2021	<u>135,621</u>
At 30th September 2020	<u>76,957</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1st October 2020	10,802
Additions	28,915
Disposals	(10,802)
At 30th September 2021	<u>28,915</u>
DEPRECIATION	
At 1st October 2020	7,229
Charge for year	5,783
Eliminated on disposal	(7,229)
At 30th September 2021	<u>5,783</u>
NET BOOK VALUE	
At 30th September 2021	<u>23,132</u>
At 30th September 2020	<u>3,573</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2021	2020 as restated
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30th September 2021 and 30th September 2020:

	2021 £	2020 as restated £
J S Longhurst		
Balance outstanding at start of year	-	-
Amounts advanced	43,342	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>43,342</u>	<u>-</u>
Mrs D E Longhurst		
Balance outstanding at start of year	-	-
Amounts advanced	43,342	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>43,342</u>	<u>-</u>

Directors loans are repayable on demand and interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.