

**LONGHURST REFRIGERATION LTD
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

AMENDED

THURSDAY



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COMPANIES HOUSE

KITE ACCOUNTANTS
LOMBARD HOUSE CENTRE
12-17 UPPER BRIDGE STREET
CANTERBURY
KENT
CT1 2NF

LONGHURST REFRIGERATION LTD
Directors' Report and Unaudited Financial Statements
For The Year Ended 30 September 2017

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LONGHURST REFRIGERATION LTD
Company Information
For The Year Ended 30 September 2017

Directors	Mrs DENISE LONGHURST Mr JASON LONGHURST
Company Number	9204528
Registered Office	UNIT D2 LYMPNE INDUSTRIAL PARK LYMPNE HYTHE KENT CT21 4LR
Accountants	KITE ACCOUNTANTS LOMBARD HOUSE CENTRE 12-17 UPPER BRIDGE STREET CANTERBURY KENT CT1 2NF

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LONGHURST REFRIGERATION LTD
Company No. 9204528
Directors' Report For The Year Ended 30 September 2017

The directors present their report and the financial statements for the year ended 30 September 2017.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

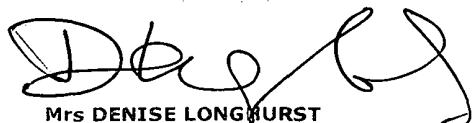
Mrs DENISE LONGHURST

Mr JASON LONGHURST

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mrs DENISE LONGHURST

27/03/2018

AMENDED

LONGHURST REFRIGERATION LTD
Accountant's Report
For The Year Ended 30 September 2017

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 September 2017 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



27/03/2018

KITE ACCOUNTANTS

LOMBARD HOUSE CENTRE
12-17 UPPER BRIDGE STREET
CANTERBURY
KENT
CT1 2NF

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LONGHURST REFRIGERATION LTD
Profit and Loss Account
For The Year Ended 30 September 2017

	Notes	2017 £	2016 £
TURNOVER		818,475	624,146
Cost of sales		<u>(648,788)</u>	<u>(510,718)</u>
GROSS PROFIT		169,687	113,428
Administrative expenses		<u>(120,738)</u>	<u>(54,133)</u>
OPERATING PROFIT		48,949	59,295
Interest payable and similar charges		<u>(29,210)</u>	<u>(31)</u>
PROFIT BEFORE TAXATION		19,739	59,264
Tax on Profit		<u>(3,848)</u>	<u>(11,852)</u>
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR		<u><u>15,891</u></u>	<u><u>47,412</u></u>

The notes on pages 7 to 9 form part of these financial statements.

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LONGHURST REFRIGERATION LTD
Balance Sheet
As at 30 September 2017

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		36,020		43,044
			36,020		43,044
CURRENT ASSETS					
Stocks	4	172,479		99,286	
Debtors	5	163,688		124,824	
Cash at bank and in hand		9,765		9,303	
		345,932		233,413	
Creditors: Amounts Falling Due Within One Year	6	(198,100)		(100,757)	
NET CURRENT ASSETS (LIABILITIES)			147,832		132,656
TOTAL ASSETS LESS CURRENT LIABILITIES			183,852		175,700
NET ASSETS			183,852		175,700
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			183,752		175,600
SHAREHOLDERS' FUNDS			183,852		175,700

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Mrs DENISE LONGHURST

27/03/2018

AMENDED

LONGHURST REFRIGERATION LTD
Balance Sheet (continued)
As at 30 September 2017

The notes on pages 7 to 9 form part of these financial statements.

AMENDED

LONGHURST REFRIGERATION LTD
Notes to the Financial Statements
For The Year Ended 30 September 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	18%
Motor Vehicles	18%
Fixtures & Fittings	20%
Computer Equipment	18%

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

AMENDED

LONGHURST REFRIGERATION LTD
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2017

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 October 2016	14,022	7,902	18,734	2,386	43,044
Additions	-	-	1,339	-	1,339
As at 30 September 2017	14,022	7,902	20,073	2,386	44,383
Depreciation					
As at 1 October 2016	-	-	-	-	-
Provided during the period	2,765	1,422	3,747	429	8,363
As at 30 September 2017	2,765	1,422	3,747	429	8,363
Net Book Value					
As at 30 September 2017	11,257	6,480	16,326	1,957	36,020
As at 1 October 2016	14,022	7,902	18,734	2,386	43,044

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LONGHURST REFRIGERATION LTD
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2017

4. Stocks

	2017	2016
	£	£
Stock	172,479	99,286
	<u>172,479</u>	<u>99,286</u>

5. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	163,688	124,824
	<u>163,688</u>	<u>124,824</u>

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	139,292	63,644
Bank loans and overdrafts	42,513	-
Corporation tax	3,848	11,852
VAT	12,447	6,124
Directors' loan accounts	-	19,137
	<u>198,100</u>	<u>100,757</u>

7. Share Capital

	2017	2016
	£	£
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

	2017	2016
	£	£
Allotted, called up and fully paid		
Ordinary shares	100	100
	<u>100</u>	<u>100</u>

8. General Information

LONGHURST REFRIGERATION LTD is a private company, limited by shares, incorporated in England & Wales, registered number 9204528. The registered office is UNIT D2 LYPNE INDUSTRIAL PARK, LYPNE, HYTHE, KENT, CT21 4LR.

AMENDED

LONGHURST REFRIGERATION LTD
Trading Profit and Loss Account
For The Year Ended 30 September 2017

	2017		2016	
	£	£	£	£
TURNOVER				
Sales		818,475		624,146
COST OF SALES				
Purchases	199,480		175,904	
Protective clothing	3,387		-	
Subcontractor costs	16,817		-	
Wages and salaries	277,688		210,473	
Travel and subsistence expenses	3,760		-	
Leasing and hire of plant, equipment and vehicles	70,893		41,178	
Vehicle running costs	76,763		37,461	
Premises costs	-		39,173	
Insurance	-		6,529	
		(648,788)		(510,718)
GROSS PROFIT		169,687		113,428
Administrative Expenses				
Staff training	3,760		-	
Health and safety costs	425		-	
Rent and rates	50,521		-	
Light and heat and waste management	7,443		-	
Repairs and maintenance	3,785		18,960	
Premises insurance	1,586		-	
Professional indemnity insurance	7,740		-	
Postage	2,585		-	
Advertising and marketing costs	14,289		8,906	
Telecommunications and data costs	14,693		13,089	
Accountancy fees	2,087		1,291	
Legal fees	273		870	
Bank charges	1,729		510	
Depreciation of plant and machinery	2,765		3,077	
Depreciation of motor vehicles	1,422		1,735	
Depreciation of fixtures and fittings	3,747		4,683	
Depreciation of computer equipment	429		525	
Sundry expenses	1,459		487	
		(120,738)		(54,133)
OPERATING PROFIT		48,949		59,295
Interest payable and similar expenses				
Bank interest payable	29,210		31	

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LONGHURST REFRIGERATION LTD
Trading Profit and Loss Account (continued)
For The Year Ended 30 September 2017

		<u>(29,210)</u>	<u>(31)</u>
PROFIT BEFORE TAXATION		<u>19,739</u>	<u>59,264</u>
Tax on Profit			
Corporation tax charge	<u>3,848</u>	<u>11,852</u>	
		<u>(3,848)</u>	<u>(11,852)</u>
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR		<u><u>15,891</u></u>	<u><u>47,412</u></u>

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