

REGISTERED NUMBER: 09203769 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE PERIOD 4 SEPTEMBER 2014 TO 30 SEPTEMBER 2015

FOR

ARGO INNS LIMITED

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FOR THE PERIOD 4 SEPTEMBER 2014 TO 30 SEPTEMBER 2015**

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ARGO INNS LIMITED
COMPANY INFORMATION
FOR THE PERIOD 4 SEPTEMBER 2014 TO 30 SEPTEMBER 2015

DIRECTOR: A T Grieves

REGISTERED OFFICE: Quinn House
Enterprise Court
Seaham Grange Industrial Estate
Seaham
Tyne and Wear
SR7 0PS

REGISTERED NUMBER: 09203769 (England and Wales)

ACCOUNTANTS: Ribchesters
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

ARGO INNS LIMITED (REGISTERED NUMBER: 09203769)

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015**

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		11,025
Tangible assets	3		<u>2,812</u>
			13,837
CURRENT ASSETS			
Stocks		8,500	
Debtors		8,751	
Cash at bank and in hand		<u>6,483</u>	
		23,734	
CREDITORS			
Amounts falling due within one year		<u>67,641</u>	
NET CURRENT LIABILITIES			<u>(43,907)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(30,070)</u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>(30,170)</u>
SHAREHOLDERS' FUNDS			<u>(30,070)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ARGO INNS LIMITED (REGISTERED NUMBER: 09203769)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 May 2016 and were signed by:

A T Grieves - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 4 SEPTEMBER 2014 TO 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

With respect to the public house and restaurant, turnover represents net invoiced sales of goods, excluding value added tax and is recognised at the point of sale.

With respect to the guesthouse, income is recognised on the date of occupancy of the guests.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	13,500
At 30 September 2015	<u>13,500</u>
AMORTISATION	
Amortisation for period	2,475
At 30 September 2015	<u>2,475</u>
NET BOOK VALUE	
At 30 September 2015	<u><u>11,025</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 4 SEPTEMBER 2014 TO 30 SEPTEMBER 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	3,750
At 30 September 2015	<u>3,750</u>
DEPRECIATION	
Charge for period	938
At 30 September 2015	<u>938</u>
NET BOOK VALUE	
At 30 September 2015	<u>2,812</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1.00	<u>100</u>

100 Ordinary shares of £1.00 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.