

**SOUTH YORKSHIRE DRILLING COMPANY LTD**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD 3 SEPTEMBER 2014 TO 30 SEPTEMBER 2015**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 3 SEPTEMBER 2014 TO 30 SEPTEMBER 2015**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

---

**SOUTH YORKSHIRE DRILLING COMPANY LTD**

**COMPANY INFORMATION**  
**FOR THE PERIOD 3 SEPTEMBER 2014 TO 30 SEPTEMBER 2015**

---

**DIRECTORS:**

J Fisher  
C Roberts

**REGISTERED OFFICE:**

67 Ladywood Road  
Grimethorpe  
Barnsley  
South Yorkshire  
S72 7JH

**REGISTERED NUMBER:**

09202253 (England and Wales)

**ACCOUNTANTS:**

Cartwright & Co  
Henry Morgan House  
Industry Road  
Carlton  
Barnsley  
South Yorkshire  
S71 3PQ

**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2015**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		13,996
<b>CURRENT ASSETS</b>			
Stocks		4,807	
Debtors		24,245	
Cash at bank		342	
		<u>29,394</u>	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>28,987</u>	
<b>NET CURRENT ASSETS</b>			<u>407</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			14,403
<b>CREDITORS</b>			
Amounts falling due after more than one year			(3,828)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,799)</u>
<b>NET ASSETS</b>			<u>7,776</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		20
Profit and loss account			<u>7,756</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>7,776</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**30 SEPTEMBER 2015**

---

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 February 2016 and were signed on its behalf by:

J Fisher - Director

C Roberts - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 3 SEPTEMBER 2014 TO 30 SEPTEMBER 2015**

---

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
Additions	<u>18,662</u>
At 30 September 2015	<u>18,662</u>
<b>DEPRECIATION</b>	
Charge for period	<u>4,666</u>
At 30 September 2015	<u>4,666</u>
<b>NET BOOK VALUE</b>	
At 30 September 2015	<u>13,996</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
20	Ordinary	£1	<u>20</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.