

PEGCO LTD
(the "Company")

MEMBERS' WRITTEN RESOLUTIONS PURSUANT TO
CHAPTER 2 OF PART 13 OF THE COMPANIES ACT 2006 (the "Act")

Passed on: 17 May 2017

The following resolutions were duly passed as an ordinary resolution and a special resolution by way of written resolution under Chapter 2 of Part 13 of the Companies Act 2006.

ORDINARY RESOLUTION

1. **THAT** in accordance with section 551 of the Act, the directors be and are hereby generally and unconditionally authorised to exercise all powers of the Company to allot up to a maximum nominal value of £0.10712 ordinary shares of £0.00001 each in the capital of the Company (the "**New Shares**"), provided that this authority shall unless renewed, varied or revoked by the Company prior to such date, expire twelve months from the date of passing of this resolution, save that the Company may, before such expiry, make an offer or agreement which would or might require the New Shares to be allotted after such expiry and the directors may allot the New Shares in pursuance of such offer or agreement as if the authority conferred by this resolution had not expired.

SPECIAL RESOLUTION

2. **THAT** in accordance with section 570 of the Act, the directors be generally empowered to allot the equity securities described in resolution 1 above as if the pre-emption provisions in the articles of association of the Company did not apply to such allotment and any rights of pre-emption in connection therewith be and are hereby waived.



.....
Director

FRIDAY



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26/05/2017

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