

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

SATURDAY



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31/03/2018

#310

COMPANIES HOUSE

### 1 Company details

Company number 0 9 2 0 1 2 1 1  
Company name in full Cinnamon Tree Derby Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Helen  
Surname Whitehouse

### 3 Liquidator's address

Building name/number 10 St Helen's Road  
Street  
Post town Swansea  
County/Region  
Postcode S A 1 4 A W  
Country

### 4 Liquidator's name ①

Full forename(s) Simon Thomas  
Surname Barriball

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 10 St Helen's Road  
Street  
Post town Swansea  
County/Region  
Postcode S A 1 4 A W  
Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

LIQ14

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**Liquidator's release**

☐ Tick if one or more creditors objected to liquidator's release.

:

7

**Final account**

☒ I attach a copy of the final account.

8

**Sign and date**

Liquidator's signature

Signature

X



X

Signature date

d

2

d

7

m

0

m

3

y

2

y

0

y

1

y

8

**Cinnamon Tree Derby Limited ("the Company")  
In Creditors' Voluntary Liquidation (CVL)  
Company Number: 09201211**

Please be advised that the Company's creditors, having received notice that they must notify the Joint Liquidator's by 26 March 2018 have failed to object to the Joint Liquidator's release from office.

Subsequently the Joint Liquidators have been released from office and the final account is being filed.



**Helen Whitehouse**

**Joint Liquidator**

Simon Thomas Barriball and Helen Whitehouse are authorised to act as insolvency practitioners in the UK by the Insolvency Practitioners Association under office holder numbers 11950 and 9680 respectively.

**Cinnamon Tree Derby Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 25 August 2016 To 26 March 2018**

<b>S of A £</b>		<b>£</b>	<b>£</b>
	<b>ASSET REALISATIONS</b>		
	Director contributions	2,640.00	2,640.00
	<b>COST OF REALISATIONS</b>		
	Specific Bond	40.00	
	Preparation of S. of A.	2,083.52	
	Liquidators Disbursements	16.20	
	Stationery & Postage	4.95	
	Room Hire	200.00	
	Statutory Advertising	294.96	
	Bank Charges	0.37	(2,640.00)
	<b>UNSECURED CREDITORS</b>		
(10,277.36)	Trade & Expense Creditors	NIL	
(4,300.00)	Directors	NIL	
(9,000.00)	H M Revenue & Customs	NIL	NIL
	<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary Shareholders	NIL	NIL
<b>(23,677.36)</b>			<b>0.00</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

## LIQ14

### Notice of final account prior to dissolution in CVL



#### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Helen Whitehouse
Company name	McAlister & Co Insolvency Practitioners Limited
Address	10 St Helen's Road Swansea
Post town	SA1 4AW
County/Region	
Postcode	
Country	
DX	
Telephone	03300563600



#### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



#### Important information

All information on this form will appear on the public record.



#### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



#### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

23 January 2018



TO ALL KNOWN MEMBERS & CREDITORS  
(OTHER THAN OPTED OUT CREDITORS)

Dear Sirs

**Cinnamon Tree Derby Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")**  
**Registered number: 09201211**

As you will be aware Helen Whitehouse and Simon Thomas Barriball were appointed as joint liquidators of the Company on 25 August 2016.

**Notice of final account prior to dissolution**

I am writing to advise that it appears to Helen Whitehouse and Simon Thomas Barriball that the Company's affairs are fully wound up. I enclose a notice to this effect together with the joint liquidators' final account.

**Release from office**

The Joint Liquidators will have their release from office when they have sent to the Registrar of Companies a copy of the final account and a statement of whether any of the company's creditors objected to the Joint Liquidator's release. Such an objection to the Joint Liquidator's release must be received within eight weeks from the date of this notice. Please note, all objections should be made in writing and sent to Linda Tolley at McAlister & Co Insolvency Practitioners Limited, 10 St Helen's Road, Swansea, SA1 4AW.

In the event that such an objection is received, the Joint Liquidators will apply to the Secretary of State for their release and their release date will be as determined by the Secretary of State.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'Helen Whitehouse', is written over a faint, circular official stamp.

**Helen Whitehouse**  
**Joint Liquidator**

Helen Whitehouse and Simon Thomas Barriball are authorised to act as insolvency practitioners in the UK by the Insolvency Practitioners Association under office holder numbers 9680 and 11950 respectively

Enclosure:                      Notice of final account prior to dissolution  
   Final Account

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**McAlister & Co Insolvency Practitioners Ltd**

Central Processing and Head Office: 10 St. Helens Rd, Swansea SA1 4AW  
T: 03300 563600 F: 01792 459610  
E: [enquiries@mcalistenco.co.uk](mailto:enquiries@mcalistenco.co.uk) W: [www.mcalisterco.co.uk](http://www.mcalisterco.co.uk)  
Reg. Office: Swansea. Company Reg. N: 6414389



**Insolvency  
Practitioners  
Association**

**S106(1)(a) Insolvency Act 1986  
R6.28 Insolvency (England and Wales) Rules 2016**

**NOTICE OF FINAL ACCOUNT PRIOR TO DISSOLUTION**

**Cinnamon Tree Derby Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")  
Registered number: 09201211**

**NOTICE IS HEREBY GIVEN THAT**

It appears to Helen Whitehouse and Simon Thomas Barriball of McAlister & Co Insolvency Practitioners Limited, 10 St Helen's Road, Swansea, SA1 4AW ("the Joint Liquidators") that the Company's affairs are fully wound up.

The Joint Liquidators will vacate office under s171 of the Insolvency Act 1986 on delivering to the registrar of companies the final account and notice saying whether any creditor has objected to release.

Any creditor may object to the release of the Joint Liquidators by giving notice in writing to the Joint Liquidators before the end of the Prescribed Period. Such an objection must be made in accordance with the Insolvency (England and Wales) Rules 2016.

In the event that such an objection is received, the Joint Liquidators will apply to the Secretary of State for their release and their release date will be as determined by the Secretary of State.


Creditors have the right to make a written request to the Joint Liquidators for further information about remuneration or expenses set out in their final account under Rule 18.9 of the Insolvency Rules 2016. Any such request should be made to Linda Tolley at McAlister & Co Insolvency Practitioners Limited, 10 St Helen's Road, Swansea, SA1 4AW.

Creditors have the right to challenge the Joint Liquidator's remuneration and expenses under Rule 18.34.

The Joint Liquidators will be released under s173(b) of the Insolvency Act 1986 at the same time as vacating office unless any of the Company's creditors objected to their release.

Name of Company:	Cinnamon Tree Derby Limited (In Liquidation)
Registered number:	09201211
Joint Liquidators' Contact Details:	03300563600
Joint Liquidators' IP Number:	9680 11950
Contact Details For The Joint Liquidators' Administrator:	Linda Tolley
Prescribed Date:	26 March 2018 (eight weeks after delivery (4 business days if 2 <sup>nd</sup> class post) of the notice) or (if any request for information is made by the creditors or any application to the court is made with regard to remuneration and expenses, when that request or application is finally determined)

Dated: 23 January 2018

Signed 

Helen Whitehouse  
Joint Liquidator

**Cinnamon Tree Derby Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")**  
**Registered number: 09201211**

**Joint Liquidator's Final Account for the period**  
**25 August 2016 to 19 January 2018 in accordance with s106 Insolvency Act 1986 and R18.14 Insolvency**  
**Rules 2016**

**Key highlights of this report**

A summary of the key information contained within this report is as follows:

- Assets realisations for this period total £2,640.00
- There are no further assets remaining to be realised.
- There have been no significant changes to the anticipated asset realisations since my last report.
- Liquidators' remuneration has been approved on a Time and Expenses basis, subject to an estimate of £4,988.00.
- No liquidators' fees have been drawn in this matter.
- Expenses totalling £556.48 have been incurred during the liquidation.
- No dividend has been paid and notice under Rule 14.36 is enclosed.

**Appendices**

The following appendices are attached which should be read in conjunction with this report:

Appendix 1	Statutory Information
Appendix 2	Receipts and Payments Account
Appendix 3	Liquidators' Time Costs Analysis
Appendix 4	Fee Estimate
Appendix 5	Activities
Appendix 6	Category 1 and 2 Disbursements
Appendix 7	Notice of no dividend



## **Asset Realisation and Progression**

The Joint Liquidators confirm that all known assets have been realised.

## **Director Contributions**

Due to no assets being listed on the Statement of Affairs the director contributed the sum of £2,640.00 towards the cost of the liquidation under the terms of a personal guarantee.

## **Investigations**

During our investigations a potential recovery was identified in respect of the fixtures and fittings at the premises. The director advised these belonged to the landlord but was not able to produce a lease showing a contents schedule to confirm this. Numerous attempts were made to contact the landlord regarding a copy of the lease but we received no response. A commercial decision was taken not to pursue the matter as the costs of doing so would likely outweigh any potential recovery.

## **Liquidation Costs**

The basis of the Joint Liquidators remuneration was considered and approved on a time costs basis, subject to an estimate of £4,988.00, by creditors' on 25 August 2016.

## **Pre Appointment Costs**

This firm's fee in relation to assistance provided with the preparation of the director's Statement of Affairs, and placing the Company in liquidation, was fixed at £2,200.00 plus VAT and inclusive of disbursements.

This fee has been part paid, as detailed within the receipts and payments account.

## **Statement re 3<sup>rd</sup> Parties**

I can confirm that a payment of 30% from the total Statement of Affairs fee was paid to Saluja Insolvency Solutions for their assistance with its preparation.

## **Liquidators' Remuneration**

Numerous activities have been undertaken by ourselves and our staff in dealing with the liquidation. A number of tasks are generic to every liquidation and a summarised list of these activities is attached in the Appendices for your information.

As detailed above, there were a number of issues specific to this case and we have spent additional time dealing with the following:

- Obtaining the landlords contact information and attempts to contact them regarding ownership of the fixtures and fittings.

Details of our remuneration are set out below. You may also find it useful to read "A guide to Liquidators' fees" which can be downloaded from The R3 website at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice/e-and-w/sip-9-list>. Kindly ensure that you download the correct version for the date of appointment.

Alternatively please contact our office and we will arrange for a hard copy to be sent to you if you would prefer.

Time costs accrued to date total £5,842.00, which is calculated at 23.60 hours with an average hourly rate of £232.09 per hour.

I can confirm that due to insufficient realisations, no post appointment fee has been drawn to date.

## **Disbursements**

A detailed explanation of category 1 and category 2 disbursements, together with the approved rates for category 2 disbursements, is set out in the Appendices.

Category 1 disbursements are those that are directly attributable to a third party invoice.

Category 2 disbursements are those that are based upon an estimate or an internally set rate in accordance with the schedule previously provided. The category disbursements incurred and paid are set out in the Appendices.

## **Professional Advisors**

It has not been necessary to use professional advisors in this matter.

## **Creditors**

### **Secured creditors**

There were no Secured Creditors in this matter.

### **Preferential creditors**

There were no preferential claims from former employees of the Company anticipated or received.

### **Prescribed part for the unsecured creditors s176A Insolvency Act 1986**

Section 176A of the 1986 Insolvency Act provides that where the Company has created a floating charge on or after 15 September 2003 the Liquidator must calculate and make a 'prescribed part' of the Company's net property available for the unsecured creditors ahead of any distribution to the floating charge holder.

To the best of our knowledge and belief there are no unsatisfied floating charges created on or after 15 September 2003; so the provisions of s176A do not apply.

### **Unsecured creditors**

The Statement of Affairs estimated unsecured creditor claims of £23,577.36. To date claims totalling £19,035.08 have been received.

There have been insufficient funds to make a payment to unsecured creditors in this matter.

### **Creditors' further information**

As a creditor, you have a right to request further information with regard to any aspect of this report or to challenge the Liquidators' fees and expenses. If you require further information, please do not hesitate to contact us.

If you are not satisfied with our response, you have the right to request further information from me/us with regard to our remuneration and expenses, with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This request must be made within eight weeks of receipt of this report.

Further, creditors have the right to apply to Court to challenge the amount of, or the basis of, our remuneration and expenses, with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This application must be made within 8 weeks of receipt of this report.

Secured creditors may make the same request or the same application in their own right.



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**Helen Whitehouse**  
**Joint Liquidator**

**Date:** 23 January 2018

**Cinnamon Tree Derby Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")**  
**Registered number: 09201211**

**Appendix 1**

**Company Details**

Description	Cinnamon Tree Derby Limited (In Liquidation)
Previously known as:	N/A
Registered office:	10 St Helen's Road, Swansea, SA1 4AW
Registered number:	09201211
Contact Details For Case Administrator:	Linda Tolley Linda@mcalistenco.co.uk

**Appointment Details**

Joint Liquidator:	Helen Whitehouse Simon Thomas Barriball
Address:	McAlister & Co Insolvency Practitioners Limited, 10 St Helen's Road, Swansea, SA1 4AW
Date of Appointment:	25 August 2016
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone
Former Liquidator: (if applicable)	N/A

**Cinnamon Tree Derby Limited**  
**(In Liquidation)**

**Summary of Receipts & Payments**

RECEIPTS	Statement of Affairs (£)	From 25/08/2016 To 24/08/2017 (£)	From 25/08/2017 To 23/01/2018 (£)	Total (£)
Director contributions		2,640.00	0.00	2,640.00
		<b>2,640.00</b>	<b>0.00</b>	<b>2,640.00</b>
<b>PAYMENTS</b>				
Specific Bond		40.00	0.00	40.00
Preparation of S. of A.		1,955.00	128.52	2,083.52
Liquidators Disbursements		16.20	0.00	16.20
Stationery & Postage		4.95	0.00	4.95
Room Hire		200.00	0.00	200.00
Statutory Advertising		294.96	0.00	294.96
Bank Charges		0.37	0.00	0.37
		<b>2,511.48</b>	<b>128.52</b>	<b>2,640.00</b>
<b>Net Receipts/(Payments)</b>		<b>128.52</b>	<b>(128.52)</b>	<b>0.00</b>
<b>MADE UP AS FOLLOWS</b>				
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Time Entry - SIP9 Time & Cost Summary + Cumulative

C101077 - Cinnamon Tree Derby Limited  
Project Code: POST  
From: 25/08/2017 To: 23/01/2018

Classification of Work Function	Partner	Manager/	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total Hours Cum (POST Only)	Total Time Costs Cum (POST Only)
Admin & Planning	1.90	0.00	0.00	3.70	5.60	1,348.00	240.71	15.90	3,810.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.40	0.00	0.00	2.60	3.00	648.00	216.00	4.70	1,132.00
Investigators	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.20	704.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.80	196.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours / Costs	2.30	0.00	0.00	6.30	8.60	1,996.00	232.09	23.60	5,842.00
Total Fees Claimed						0.00			
Total Disbursements Claimed						61.52			

**SIP 9 - ESTIMATED FEE CALCULATION****Cinnamon Tree Derby Ltd**

<b>Classification of Work Function *</b>	<b>Estimated Total Hours</b>	<b>Estimated Time Cost (£)</b>	<b>Average Hourly Rate (£)</b>
<b>Administration &amp; Planning</b>	13	£2,966	<b>£228</b>
<b>Creditors</b>	3	£733	<b>£244</b>
<b>Investigations</b>	5	£1,289	<b>£258</b>
<b>Employees</b>	0	£0	<b>£244</b>
<b>Realisation of Assets</b>	0	£0	<b>£265</b>
<b>Estimated Total Cost</b>		<b>£4,988</b>	

**Note - Average hourly rate is based on an analysis of time spent on 135 voluntary liquidations**

**\* Please refer to the attached sheet for the breakdown of activities involved under each work function**

**Joint Liquidators' Activities**

There are a number of activities that are generic to every liquidation and a summarised list of these activities is detailed below.

Staff of different levels will be involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

**Administration**

- Filing the relevant notices upon appointment
- Circulating notices to creditors, members, employees and other stakeholders advising of the appointment
- Regular case reviews
- Reviewing the circumstances of the case to determine the appropriate strategy

**Realisation of assets**

- Enquiries into the ownership of the fixtures and fittings
- Dealing with outstanding pre appointment HMRC returns

**Creditors**

- Maintaining a list of creditor claims
- Advertising for claims
- Agreement of claims
- Issue of notice of no intended dividend

**Cashiering**

- Opening an appropriate bank account
- Obtaining a specific bond
- Monthly bank statement reconciliations
- Dealing with receipts into the account
- Dealing with payments out of the account
- Post appointment Corporation Tax returns
- Post appointment VAT returns

**Category 1 and 2 Disbursements**

Disbursements are categorised as either Category 1 or Category 2.

**Category 1**

Category 1 disbursements are clearly identifiable third party costs that are directly attributable to the case. Occasionally these disbursements are paid by McAlister & Co Insolvency Practitioners Limited and then recharged to the case, usually when there are insufficient funds within the case to pay the disbursement at the time it falls due. Specific approval from creditors is not required for Category 1 disbursements.

Typical examples of Category 1 disbursements are:

- Postage
- Advertising
- Insurance
- Travel costs
- External room hire
- Document storage

The current levels of Category 1 disbursements incurred and recovered by McAlister & Co Insolvency Practitioners Limited are as follows:

	Cost Incurred	Cost Recovered
	£	£
Postage	4.95	4.95
Searches	3.00	3.00
Bank Charges	0.37	0.37
Room Hire	200.00	200.00
Statutory Advertising	294.96	294.96
Bonding	40.00	40.00
Total	543.28	543.28

**Category 2**

Category 2 disbursements are estimated or shared costs which may include some internal recharges from McAlister & Co Insolvency Practitioners Limited. It is likely that it is not possible, or too costly, to calculate the exact cost and an estimate is therefore used. These disbursements can be paid from the case if the basis of the charge has been approved by creditors.

Typical examples of Category 2 disbursements are:

- Photocopying
- Internal room hire
- Stationery

The current levels of Category 2 disbursements incurred and recovered by McAlister & Co Insolvency Practitioners Limited are as follows:

	Cost Incurred	Cost Recovered
	£	£
Photocopying	13.20	13.20



**Appendix 7**

**Cinnamon Tree Derby Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")**

NOTICE IS HEREBY GIVEN that as required by R14.36 Insolvency Rules 2016 notice is hereby given that there will be no dividend available to creditors in this matter and the funds realised have been used for paying the expenses of the insolvency proceedings.



**Helen Whitehouse**  
**Joint Liquidator**  
Date: 23 January 2018

# **MCALISTER & CO INSOLVENCY PRACTITIONERS LIMITED**

## **MCALISTER & CO CHARGE OUT RATES**

<b>POSITION</b>	<b>HOURLY CHARGE OUT RATE (£)</b>
Director & Licensed Insolvency Practitioner	250 - 320
Manager	160 - 225
Case Administrator	110 - 205
Assistant	75 - 140
Secretarial and cashiering	50 - 75

*Please note that our system records time in units of 6 minutes, with a minimum of 1 unit per entry.*

## **MCALISTER & CO DISBURSEMENT CHARGES**

**Category 2 disbursement rates (as defined in SIP 9 – requiring prior approval of creditors)**

Photocopying/Printing	15p per sheet
Mileage	45p mile

### **Standard Activity**

### **Example of Work**

<i>Administration and Planning</i>	Statutory reporting and compliance. Compliance with other regulatory requirements. Case planning. Administrative set up. Appointment notification. Maintenance of records and progress reviews
<i>Investigation</i>	SIP 2 review CDDA report Review of questionnaires Investigation of antecedence transactions Liaising with committee
<i>Realisation of Assets</i>	Identification, secure and insure assets Retention of property Debt collection Property, business and asset sales
<i>Trading</i>	Management of operation Accounting for trading On-going employee issues
<i>Creditors</i>	Communication with creditors Creditors' claim and queries Reservation of title claims Employee claims and Redundancy Payments claims Preferential Claims Reviewing and evaluating claims

*Rates quoted are correct as at 5 November 2014. All rates are subject to review annually. There may be a number of promotions throughout the various grades during the administration of cases. We reserve the right to change the rates without prior notice. Any change will be reported in the next statutory report to creditors. Should you require clarification on any of the above, do not hesitate to contact McAlister & Co on 01792 459600.*