

REGISTERED NUMBER: 09201045 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2017

for

N & A Developments (UK) Limited

Anil K Bhagi Chartered Accountants
and Registered Auditors
91 Soho Hill
Hockley
Birmingham
West Midlands
B19 1AY

Contents of the Financial Statements
for the Year Ended 30 September 2017

	Page
Company Information	1
Chartered Accountants' Report	2
Balance Sheet	3 to 4
Notes to the Financial Statements	5 to 7

N & A Developments (UK) Limited
Company Information
for the Year Ended 30 September 2017

DIRECTORS:

Mr S Singh
Mrs R Sahota

REGISTERED OFFICE:

91 Soho Hill
Hockley
Birmingham
West Midlands
B19 1AY

BUSINESS ADDRESS:

Unit 5 Heath Street Industrial Estate
Abberly Street
Smethwick
West Midlands
B66 2SH

REGISTERED NUMBER:

09201045 (England and Wales)

ACCOUNTANTS:

Anil K Bhagi Chartered Accountants
and Registered Auditors
91 Soho Hill
Hockley
Birmingham
West Midlands
B19 1AY

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
N & A Developments (UK) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of N & A Developments (UK) Limited for the year ended 30 September 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of N & A Developments (UK) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of N & A Developments (UK) Limited and state those matters that we have agreed to state to the Board of Directors of N & A Developments (UK) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than N & A Developments (UK) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that N & A Developments (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of N & A Developments (UK) Limited. You consider that N & A Developments (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of N & A Developments (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Anil K Bhagi Chartered Accountants
and Registered Auditors
91 Soho Hill
Hockley
Birmingham
West Midlands
B19 1AY

22 May 2018

Balance Sheet
30 September 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Investment property	4		194,422		194,422
CURRENT ASSETS					
Debtors	5	2,941		2,941	
Cash at bank and in hand		<u>17,568</u>		<u>8,070</u>	
		20,509		11,011	
CREDITORS					
Amounts falling due within one year	6	<u>84,108</u>		<u>76,991</u>	
NET CURRENT LIABILITIES			<u>(63,599)</u>		<u>(65,980)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			130,823		128,442
CREDITORS					
Amounts falling due after more than one year	7		<u>106,457</u>		<u>119,631</u>
NET ASSETS			<u>24,366</u>		<u>8,811</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>24,266</u>		<u>8,711</u>
SHAREHOLDERS' FUNDS			<u>24,366</u>		<u>8,811</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 May 2018 and were signed on its behalf by:

Mr S Singh - Director

Notes to the Financial Statements
for the Year Ended 30 September 2017

1. STATUTORY INFORMATION

N & A Developments (UK) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment properties are properties held to earn rentals and/or for capital appreciation. Investment properties are initially measured at cost ,including transaction costs Subsequently investment properties whose fair value can be measured reliably without undue cost or effort on an on-going basis are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit or loss in the period in which they arise.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 October 2016	
and 30 September 2017	<u>194,422</u>
NET BOOK VALUE	
At 30 September 2017	<u>194,422</u>
At 30 September 2016	<u>194,422</u>

The investment property was valued on a fair value basis on 30 September 2017 by the directors.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17	30.9.16
	£	£
Amts owed by companies under common cont	<u>2,941</u>	<u>2,941</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17	30.9.16
	£	£
Bank loans and overdrafts	14,400	14,400
Tax	5,946	2,178
Other creditors	35,000	35,000
Directors' current accounts	27,456	24,700
Accruals and deferred income	1,306	713
	<u>84,108</u>	<u>76,991</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.17	30.9.16
	£	£
Bank loans - 1-2 yrs	14,400	14,400
Bank loans - 2-5 years	43,200	43,200
Bank loans more 5 yrs non-inst	48,857	62,031
	<u>106,457</u>	<u>119,631</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>48,857</u>	<u>62,031</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.17	30.9.16
	£	£
Bank loans	<u>120,857</u>	<u>134,031</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.17 £	30.9.16 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. RESERVES

Retained
earnings
£

At 1 October 2016

8,711

Profit for the year

15,555

At 30 September 2017

24,266

11. RELATED PARTY DISCLOSURES

The rent receivable of £24,000 (2016 -£18,000) is from Amazing Projects Limited, a company with common directors and shareholders. DEBTORS MOUNTS DUE WITHIN ONE YEAR - Amounts owed by companies under common control of £2,941 (2016 - £2,941) relates to the same.

12. ULTIMATE CONTROLLING PARTY

Both the directors jointly control the company, each having a 50% share.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.