

247 IT Superstore Ltd
ABBREVIATED ACCOUNTS COVER

247 IT Superstore Ltd

Company No. 09200990

Abbreviated Accounts

30 September 2015

247 IT Superstore Ltd
ABBREVIATED BALANCE SHEET
at 30 September 2015

Company No. 09200990	Notes	2015 £
Current assets		
Stocks		3,460
Debtors		2,484
Cash at bank and in hand		1,032
		<hr/> 6,976
Creditors: Amounts falling due within one year		<hr/> (6,867)
Net current assets		109
Total assets less current liabilities		109
Net assets		<hr/> 109 <hr/>
Capital and reserves		
Called up share capital	2	1
Profit and loss account		108
Shareholder's funds		<hr/> 109 <hr/>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the period ended 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 May 2016

And signed on its behalf by:

P.J. Scotney
 Director
 31 May 2016

**247 IT Superstore Ltd NOTES TO
THE ABBREVIATED ACCOUNTS
for the period ended 30 September 2015**

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) ["the FRSSE"].

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts.

Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based upon current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Share Capital

	Nominal £	2015 Number	2015 £
Allotted, called up and fully paid:			
Ordinary	1.00	1	1
			<hr/>
			1

	Nominal value £	2015 Number	2015 £
Shares issued during the period:			
Ordinary	1.00	1	1
			<hr/>
			1

Shares were issued during the year to P J Scotney

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.