

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 9 2 0 0 3 3 7

Company name in full Hamsard 3350 Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Derek Neil

Surname Hyslop

3 Liquidator's address

Building name/number 1 Bridgewater Place

Street Water Lane

Post town Leeds

County/Region West Yorkshire

Postcode L S 1 1 5 Q R

Country United Kingdom

4 Liquidator's name ①

Full forename(s) Colin Peter

Surname Dempster

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 1 Bridgewater Place

Street Water Lane

Post town Leeds

County/Region West Yorkshire

Postcode L S 1 1 5 Q R

Country United Kingdom

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X

Perell M. J. J.

X

Signature date

^d 1

^d 7

^m 0

^m 9

^y 2

^y 0

^y 2

^y 1

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Mark Chapman

Company name Ernst & Young LLP

Address 1 Bridgewater Place

Water Lane

Post town Leeds

County/Region West Yorkshire

Postcode L S 1 1 5 Q R

Country United Kingdom

DX

Telephone 0113 298 2602



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

TO THE MEMBERS

17 September 2021

Ref: HAMS01
Mark Chapman
Direct line: +44 113 298 2602
Email: mark.chapman@parthenon.ey.com

**Hamsard 3350 Limited (in Members' Voluntary Liquidation)
("the Company")**

Dear Sir or Madam

Colin Peter Dempster and I were appointed as Joint Liquidators of the Company on 31 July 2017. I write to advise you that we are now in a position to conclude the liquidation.

This letter and its appendices constitutes our final account to members. We also enclose notice in accordance with Rule 5.10 of the Insolvency (England and Wales) Rules 2016 ("the Rules").

Information about the Company and the Liquidators

The Rules require us to provide certain information about the Company and the Liquidators. The information can be found in Appendix A of this report. A copy of our receipts and payments account for the period from 31 July 2019 to 19 July 2021 is at Appendix B.

Progress during the period covered by the account

Assets

The asset values shown in the declaration of solvency at Appendix B reflected a balance sheet position as at 18 July 2017 and prior to a number of transactions taking place prior to the commencement of the liquidation.

At the commencement of the liquidation, the Joint Liquidators entered into a demerger agreement dated 31 July 2017. The effect of the demerger agreement was to transfer the Company's investments in subsidiaries to new holding companies in exchange for consideration shares. The details of these transfers are provided below:

- ▶ £1 investment in Adare SEC LNC Limited transferred to Adare SEC Holdings Limited in exchange for 11,262 ordinary shares.
- ▶ £1 investment in Adare International LNC Limited transferred to Adare International Holdings Limited in exchange for £11,662 ordinary shares.

Subsequently, and in conjunction with the terms of the Demerger Agreement that was signed by the Company's shareholders, the shares in Adare SEC Holdings Limited and Adare International Holdings

Limited were distributed to the Company's shareholders on 31 July 2017 in proportion with the number of shares they held in the Company.

The Company's only asset with any attributed value as at the date of liquidation was an intercompany receivable in the sum of £1 due from ASICS Limited.

There have been no realisations in respect of the £1 debtor balance due from ASICS Limited, as the costs of collecting and distributing this asset were deemed to outweigh any benefit to the Company's shareholders.

On 19 July 2021, the Company received a specie distribution from the Joint Liquidators of Hamsard 3351 Limited in respect of an intercompany receivable due from the company.

Liabilities

The declaration of solvency included an intercompany creditor balance of £1 due to the Company's subsidiary, Hamsard 3351 Limited. Following receipt of the right to this intercompany balance through the liquidation of Hamsard 3351 Limited (see above), this was set off against the liability. As a consequence, no amounts are due by the Company to Hamsard 3351 Limited.

The Company had no known external creditors at the date of liquidation. An advert was placed in the London Gazette requesting creditors of the Company to prove their claims by 8 September 2017, in accordance with the Rules. No claims were received.

It is customary in a liquidation to seek confirmation from the relevant Crown authorities that they have no claim in respect of corporation tax, VAT, PAYE and National Insurance contributions. HM Revenue and Customs have confirmed that they have no such claims.

Joint Liquidators' remuneration

Our remuneration was fixed on a time-cost basis by a resolution of the members on 31 July 2017.

Details of amounts paid, name of the payor and the relationship between the payor and the Company, are available upon request to the liquidators at Ernst & Young LLP, 1 Bridgewater Place, Water Lane, Leeds, LS11 5QR. A contractual arrangement exists with a third party in respect of the Joint Liquidators' remuneration and as such there is no recourse to the estate.

Joint Liquidators' statement of expenses incurred

During the liquidation, we have incurred expenses relating to statutory advertising and statutory bonding which have also been paid by another group company and without recourse to the liquidation estate.

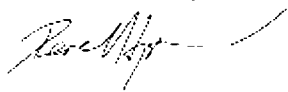
Members' rights to further information about, and challenge, remuneration and expenses

In certain circumstances, members are entitled to request further information about our remuneration or expenses, or to apply to court if members consider the costs to be excessive. Further information is provided in Appendix C.

Other matters

Should you have any queries with regards to the above, please do not hesitate to contact Mark Chapman on the direct line telephone number shown above.

Yours faithfully
for the Company



Derek Neil Hyslop
Joint Liquidator

Enc: Notice of final account

D N Hyslop and C P Dempster are licensed in the United Kingdom to act as Insolvency Practitioners by the Insolvency Practitioners Association and The Institute of Chartered Accountants of Scotland, respectively.

The Joint Liquidators may act as data controllers of personal data as defined by the UK General Data Protection Regulation (as incorporated in the Data Protection Act 2018), depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Liquidators. Personal data will be kept secure and processed only for matters relating to the Joint Liquidator's appointment. The Office Holder Data Privacy Notice can be found at www.ey.com/uk/officeholderprivacy.

Hamsard 3350 Limited (in Members' Voluntary Liquidation) ("the Company")

Information about the Company and the Liquidators

Registered office address of the Company:	1 Bridgewater Place, Water Lane, Leeds, LS11 5QR
Registered number:	09200337
Full names of the liquidators:	Derek Neil Hyslop and Colin Peter Dempster
Liquidators' address:	Ernst & Young LLP, 1 Bridgewater Place, Water Lane, Leeds, LS11 5QR
Telephone number through which the liquidators can be contacted:	+44 113 298 2602
Date of appointment of the Joint Liquidators:	31 July 2017
Details of any changes of liquidator:	None

Hamsard 3350 Limited (in Members' Voluntary Liquidation) ("the Company")

Joint Liquidators' receipts and payments account for the period from 31 July 2020 to 19 July 2021

Declaration of Solvency Estimated to Realise Values	To 31 July 2020	In this Report Period	Cumulative Total
£	£	£	£
Receipts			
Nil	-	-	-
Nil	-	-	-
Payments			
Nil	-	-	-
Nil	-	-	-
Nil Balance at bank	-	-	-

Notes

1. Receipts and payments are stated net of VAT.
2. The liquidators' remuneration was fixed on a time-cost basis by a resolution of the members passed on 31 July 2017.
3. On 19 July 2021, the Company received a specie distribution from the Joint Liquidators of Hamsard 3351 Limited in respect of the Company's investment in the company. This distribution fully redeemed the investment value.

Members' rights to request further information about remuneration or expenses or to challenge a liquidator's remuneration – Rules 18.9 and 18.34 of the Insolvency (England and Wales) Rules 2016, as amended

18.9 Members' request for further information

18.9.—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report or account under rule 18.14—

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
- (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
- (d) any unsecured creditor with the permission of the court; or
- (e) any member of the company in a members' voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report or account by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

- (a) the office-holder giving reasons for not providing all of the information requested; or
- (b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

18.34 Members' claim that remuneration is excessive

18.34.—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
- (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
- (c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

- (a) a secured creditor,
- (b) an unsecured creditor with either—
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court, or
- (c) in a members' voluntary winding up—
 - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - (ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

Notice of draft final account to members

Hamsard 3350 Limited (in Members' Voluntary Liquidation)

Other trading name(s) or style(s): None

Any other registered name in the 12 months prior to liquidation: None

Registered number: 09200337

Registered office address: 1 Bridgewater Place, Water Lane, Leeds, LS11 5QR

Principal trading address (if different from above): Park Mill, Clayton, Huddersfield, HD8 9QQ

Date of appointment of Joint Liquidators: 31 July 2017

Derek Neil Hyslop	Colin Peter Dempster
Ernst & Young LLP	Ernst & Young LLP
1 Bridgewater Place	1 Bridgewater Place
Water Lane	Water Lane
Leeds	Leeds
LS11 5QR	LS11 5QR

Office holder number: 9970 / 8908

Telephone number: +44 113 298 2602

Name of alternative person to contact about the liquidation: Mark Chapman

Date of notice: 19 July 2021

In accordance with Rule 5.9 of the Insolvency (England and Wales) Rules 2016 we give notice of our draft final account to members.

On 17 September 2021 we intend to make up a final account and deliver it to the members. When the final account is delivered to the registrar of companies we will be released under section 171(6)(b) of the Insolvency Act 1986.

Signed: 
Name: Derek Neil Hyslop, Joint Liquidator

Notice of final account to members

Hamsard 3350 Limited (in Members' Voluntary Liquidation)

Other trading name(s) or style(s): None

Any other registered name in the 12 months prior to liquidation: None

Registered number: 09200337

Registered office address: 1 Bridgewater Place, Water Lane, Leeds,
LS11 5QR

Principal trading address (if different from above): Park Mill, Clayton, Huddersfield, HD8 9QQ

Date of appointment of Joint Liquidators: 31 July 2017

Derek Neil Hyslop
Ernst & Young LLP
1 Bridgewater Place
Water Lane
Leeds
LS11 5QR

Colin Peter Dempster
Ernst & Young LLP
1 Bridgewater Place
Water Lane
Leeds
LS11 5QR

Office holder number: 9970 / 8908

Telephone number: +44 113 298 2602

Name of alternative person to contact about the liquidation: Mark Chapman

Date of notice: 17 September 2021

In accordance with Rule 5.10 of the Insolvency (England and Wales) Rules 2016 we give notice of the following:

- The affairs of the company are fully wound up;
- We the liquidators having delivered copies of the account to members must, within 14 days of the date on which the account is made up, deliver a copy of the account to the registrar of companies; and
- We will vacate office and be released under section 171 of the Insolvency Act 1986 on delivering the final account to the registrar of companies.

Signed: 

Name: Derek Neil Hyslop, Joint Liquidator