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**45 HALLMARK LTD (FORMERLY KNOWN AS SWC ENTERPRISES LTD)**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 30 SEPTEMBER 2015**

WEDNESDAY



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13/01/2016

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COMPANIES HOUSE

45 HALLMARK LTD (FORMERLY KNOWN AS SWC ENTERPRISES LTD)  
REGISTERED NUMBER: 09199095

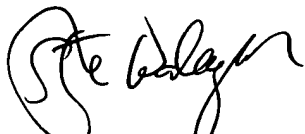
ABBREVIATED BALANCE SHEET  
AS AT 30 SEPTEMBER 2015

	Note	£	2015 £
<b>FIXED ASSETS</b>			
Investment property	2		376,325
<b>CURRENT ASSETS</b>			
Debtors		72,014	
Cash at bank		3,769	
		<u>75,783</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(453,888)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(378,105)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(1,780)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		1
Profit and loss account			<u>(1,781)</u>
<b>SHAREHOLDERS' DEFICIT</b>			<u>(1,780)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2015 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on **29 December 2015**



Sir S H Waley-Cohen Bt.  
Director

The notes on page 2 form part of these financial statements.

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45 HALLMARK LTD (FORMERLY KNOWN AS SWC ENTERPRISES LTD)

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

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1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of rent receivable during the period, exclusive of Value Added Tax.

1.3 Investment properties

Investment properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

2. INVESTMENT PROPERTY

	£
<b>Valuation</b>	
Additions at cost	376,325
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At 30 September 2015	376,325
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The director, having applied the comparative method, is of the opinion that the open market value of investment properties held at the balance sheet date is not materially different to its cost value and therefore does not warrant an adjustment to carrying value to be made.

3. SHARE CAPITAL

	2015 £
<b>Allotted, called up and fully paid</b>	
10 Ordinary shares of £0.10 each	1
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On incorporation, the company issued 1 Ordinary share of £1 for cash at par.

Ordinary shares issued by the company are irredeemable, carry full voting rights and the entitlement to receive dividends and distributions under all circumstances.

On 3 September 2014, the company sub-divided all Ordinary shares of £1 to Ordinary shares of 10p. The prescribed particulars were unchanged on sub-division.