

Registered Number: 09198982

England and Wales

OPT Trading Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 September 2016

OPT Trading Ltd
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OPT Trading Ltd
Abbreviated Balance Sheet
As at 30 September 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	17,709	-
		17,709	-
Current assets			
Debtors		8,832	15,081
Cash at bank and in hand		121,566	56,030
		130,398	71,111
Creditors: amounts falling due within one year		(71,274)	(24,542)
Net current assets		59,124	46,569
Total assets less current liabilities		76,833	46,569
Provisions for liabilities		(3,542)	-
Net assets		73,291	46,569
Capital and reserves			
Called up share capital		100	100
Profit and loss account		73,191	46,469
Shareholders funds		73,291	46,569

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Margery Denise Jones Director

Date approved by the board: 28 June 2017

OPT Trading Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 September 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% Straight line
Motor Vehicles	25% Reducing balance

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2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
Additions	23,738
At 30 September 2016	23,738
Depreciation	
Charge for year	6,029
At 30 September 2016	6,029
Net book values	
At 30 September 2016	17,709

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.