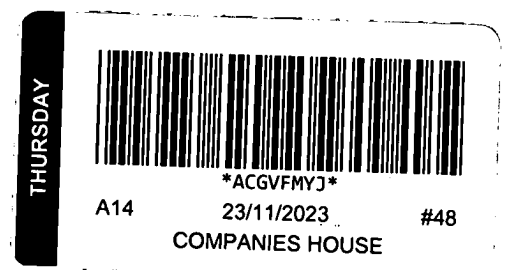


COMPANY REGISTRATION NUMBER: 09196173

Spencer Jakeman Property Management Limited
Filleted Unaudited Financial Statements
28 February 2023

HOWELL DAVIES LIMITED

Chartered accountants
Tudor House
37a Birmingham New Road
Wolverhampton
West Midlands
WV4 6BL



Spencer Jakeman Property Management Limited

Financial Statements

Year ended 28 February 2023

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Spencer Jakeman Property Management Limited

Officers and Professional Advisers

The Board of Directors

S Jakeman
Y Spencer

Registered Office

46a Mardol
Shrewsbury
Shropshire
United Kingdom
SY1 1PP

Accountants

Howell Davies Limited
Chartered accountants
Tudor House
37a Birmingham New Road
Wolverhampton
West Midlands
WV4 6BL

Spencer Jakeman Property Management Limited

Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Spencer Jakeman Property Management Limited

Year ended 28 February 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Spencer Jakeman Property Management Limited for the year ended 28 February 2023, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation.



HOWELL DAVIES LIMITED
Chartered accountants

Tudor House
37a Birmingham New Road
Wolverhampton
West Midlands
WV4 6BL

20 November 2023

Spencer Jakeman Property Management Limited

Statement of Financial Position

28 February 2023

	Note	2023 £	£	2022 £	£
Fixed Assets					
Tangible assets	5		2,936		3,600
Current Assets					
Debtors	6	2,014		769	
Cash at bank and in hand		<u>54,214</u>		<u>59,206</u>	
		56,228		59,975	
Creditors: amounts falling due within one year	7	<u>21,805</u>		<u>22,095</u>	
Net Current Assets			34,423		37,880
Total Assets Less Current Liabilities			<u>37,359</u>		<u>41,480</u>
Net Assets			<u>37,359</u>		<u>41,480</u>
Capital and Reserves					
Called up share capital			30		30
Profit and loss account			<u>37,329</u>		<u>41,450</u>
Shareholders Funds			<u>37,359</u>		<u>41,480</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

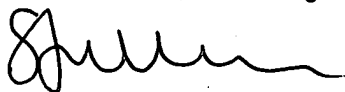
In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 20 November 2023, and are signed on behalf of the board by:



S Jakeman
Director

Company registration number: 09196173

The notes on pages 4 to 5 form part of these financial statements.

Spencer Jakeman Property Management Limited

Notes to the Financial Statements

Year ended 28 February 2023

1. General Information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 46a Mardol, Shrewsbury, Shropshire, SY1 1PP, United Kingdom.

2. Statement of Compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue Recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Tangible Assets

Tangible assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer Equipment - 33% straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

4. Employee Numbers

The average number of persons employed by the company during the year amounted to 1 (2022: 1).

Spencer Jakeman Property Management Limited

Notes to the Financial Statements (continued)

Year ended 28 February 2023

5. Tangible Assets

	Computer equipment £	Total £
Cost		
At 1 March 2022	4,830	4,830
Additions	878	878
At 28 February 2023	5,708	5,708
Depreciation		
At 1 March 2022	1,230	1,230
Charge for the year	1,542	1,542
At 28 February 2023	2,772	2,772
Carrying amount		
At 28 February 2023	2,936	2,936
At 28 February 2022	3,600	3,600

6. Debtors

	2023 £	2022 £
Other debtors	2,014	769

7. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,769	54
Social security and other taxes	14,877	17,503
Other creditors	5,159	4,538
	21,805	22,095

8. Related Party Transactions

The company was under the control of Mr J Spencer throughout the current and previous year. Mr J Spencer is the majority shareholder.